

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Brighton Area Fire Authority

2007 Total Taxable Value	2,673,340,762
Losses	50,134,381
Additions	68,847,117
2008 Total Taxable Value Based on SEV	2,666,138,065
2008 Total Taxable Value Based on Assessed Value	2,666,138,065
2008 Total Taxable Value Based on CEV	2,666,138,065

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$2,673,340,762 - 50,134,381 \times 1.023 = 2,683,540,128 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 1.0332

2008 Total Taxable Value Based on SEV - Additions	=	2008 Millage Reduction Fraction (Headlee)
2,666,138,065 - 68,847,117 = 2,597,290,948		

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	2,666,138,065	1.0000
--	---------------	--------

2008 Total Taxable Value Based on SEV for all Classes	2,666,138,065	2008 Rollback Fraction (Truth in Assessing)
---	---------------	---

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	2,666,138,065	1.0000
---	---------------	--------

2008 Total Taxable Value based on SEV for all Classes	2,666,138,065	2008 Rollback Fraction (Truth in Co. Equalization)
---	---------------	--

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$2,673,340,762 - 50,134,381 = 2,623,206,381 \quad 1.0000$$

2007 Total Taxable Value - Losses 1.0400

2008 Total Taxable Value Based on SEV - Additions	=	2008 Base Rate Fraction (Truth in Taxation)
2,666,138,065 - 68,847,117 = 2,597,290,948		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008
LIVINGSTON COUNTY**

HEADLEE RECAP

Brighton Area Fire Authority

Assessment Jurisdiction	2007 Taxable	Losses	Additions	2008 Taxable
Genoa Township	1,164,459,916	8,964,369	27,539,771	1,171,141,427
Brighton Township	1,069,854,716	32,747,530	23,658,236	1,051,368,598
Brighton City	439,026,130	8,422,482	17,649,110	443,628,040
Authority Total	2,673,340,762	50,134,381	68,847,117	2,666,138,065