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2008 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2008 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2007 Taxable Value as of 4/20/07	2008 Taxable Value as of 4/25/08	Taxable Value of Losses	Taxable Value of Additions	2008 Millage Reduction Fraction
47	Livingston County	8,792,994,350	8,825,074,848	94,666,484	227,121,287	4.0349 1.0000
01	Brighton Township	1,069,854,716	1,051,368,598	32,747,530	23,658,236	4.0324 1.0000
02	Cohoctah Township	123,362,752	122,717,268	138,213	880,500	4.0347 1.0000
03	Conway Township	124,980,832	130,928,181	294,275	3,756,440	4.0030 1.0000
04	Deerfield Township	166,901,509	171,390,479	1,280,997	3,002,713	4.0062 1.0000
05	Genoa Township	1,164,459,916	1,171,141,427	8,964,369	27,539,771	4.0336 1.0000
06	Green Oak Township*	965,604,967	964,514,248	11,800,438	31,003,842	4.0452 1.0000
07	Hamburg Township	1,045,051,000	1,035,898,680	6,534,740	14,575,744	4.0402 1.0000
08	Handy Township	279,501,200	291,352,590	2,847,941	16,686,860	4.0304 1.0000

Code Number	Taxing Jurisdiction (1)	2007 Taxable Value as of 4/20/07	2008 Taxable Value as of 4/25/08	Taxable Value of Losses	Taxable Value of Additions	2008 Millage Reduction Fraction
09	Hartland Township	688,401,033	682,307,886	2,801,172	10,501,658	1.0440 1.0000
10	Howell Township	340,174,146	355,365,839	7,368,216	25,429,620	1.0319 1.0000
11	Iosco Township	135,985,234	139,828,555	150,228	3,336,468	1.0181 1.0000
12	Marion Township	444,216,522	446,717,381	1,150,264	9,497,450	1.0367 1.0000
13	Oceola Township	498,059,711	498,391,411	838,831	13,067,081	1.0481 1.0000
14	Putnam Township	338,983,430	343,074,220	494,665	6,739,370	1.0296 1.0000
15	Tyrone Township	452,933,143	463,073,362	2,366,137	9,009,642	1.0151 1.0000
16	Unadilla Township	120,822,623	122,473,429	476,211	2,822,815	1.0290 1.0000
51	Brighton City	439,026,130	443,628,040	8,422,482	17,649,110	1.0341 1.0000
52	Howell City	394,675,486	390,903,254	5,989,775	7,963,967	1.0384 1.0000
53	Fenton City	0	0	0	0	0.0000
* Green Oak Township totals are shown without the renaissance zone amounts included. Those amounts are shown below.						
	Gr. Oak Ren. Zone	701,697	676,302	0	5,000	
Villages						
	Fowlerville Village	97,872,240	106,561,710	2,168,552	10,996,030	1.0245 1.0000
	Pinckney Village	81,712,390	83,127,440	175,586	2,205,650	1.0308 1.0000

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**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Conway Township

2007 Total Taxable Value	124,980,832
Losses	294,275
Additions	3,756,440
2008 Total Taxable Value Based on SEV	130,928,181
2008 Total Taxable Value Based on Assessed Value	130,928,181
2008 Total Taxable Value Based on CEV	130,928,181

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

124,980,832	-	294,275	x	1.023	=	127,554,348	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0030
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
130,928,181	-	3,756,440	=	127,171,741			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	130,928,181					1.0000	
-----						=	-----
2008 Total Taxable Value Based on SEV for all Classes	130,928,181					2008 Rollback Fraction	
							(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes						1.0000	
-----						=	-----
2008 Total Taxable Value based on SEV for all Classes						2008 Rollback Fraction	
							(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

124,980,832	-	294,275	=	124,686,557			
						2007 Total Taxable Value - Losses	0.9805
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate
130,928,181	-	3,756,440	=	127,171,741			
							Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cohoctah Township

2007 Total Taxable Value	123,362,752
Losses	138,213
Additions	880,500
2008 Total Taxable Value Based on SEV	122,717,268
2008 Total Taxable Value Based on Assessed Value	122,717,268
2008 Total Taxable Value Based on CEV	122,717,268

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

123,362,752	-	138,213	x	1.023	=	126,058,703	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023							1.0347
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
122,717,268	-	880,500	=			121,836,768	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	122,717,268	=	1.0000
-----			-----
2008 Total Taxable Value Based on SEV for all Classes	122,717,268		2008 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000	=	1.0000
-----			-----
2008 Total Taxable Value based on SEV for all Classes			2008 Rollback Fraction
			(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

123,362,752	-	138,213	=	123,224,539	1.0000		
2007 Total Taxable Value - Losses						1.0114	
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate
122,717,268	-	880,500	=	121,836,768			Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Deerfield Township

2007 Total Taxable Value	166,901,509
Losses	1,280,997
Additions	3,002,713
2008 Total Taxable Value Based on SEV	171,390,479
2008 Total Taxable Value Based on Assessed Value	167,982,827
2008 Total Taxable Value Based on CEV	171,390,479

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

166,901,509	-	1,280,997	x	1.023	=	169,429,784	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023							1.0062
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
171,390,479	-	3,002,713	=	168,387,766			Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	167,982,827			0.9801	
-----				=	-----
2008 Total Taxable Value Based on SEV for all Classes	171,390,479			2008 Rollback Fraction (Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes			1.0000		
-----				=	-----
2008 Total Taxable Value based on SEV for all Classes			2008 Rollback Fraction (Truth in Co. Equalization)		

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

166,901,509	-	1,280,997	=	165,620,512			
2007 Total Taxable Value - Losses							0.9836
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate Fraction (Truth in Taxation)
171,390,479	-	3,002,713	=	168,387,766			

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Tyrone Township

2007 Total Taxable Value	452,933,143
Losses	2,366,137
Additions	9,009,642
2008 Total Taxable Value Based on SEV	463,073,362
2008 Total Taxable Value Based on Assessed Value	463,073,362
2008 Total Taxable Value Based on CEV	463,073,362

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

452,933,143	-	2,366,137	x	1.023	=	460,930,047	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0151
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
463,073,362	-	9,009,642	=	454,063,720			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	463,073,362	=	1.0000
-----		=	-----
2008 Total Taxable Value Based on SEV for all Classes	463,073,362		2008 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000	

2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction	
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

452,933,143	-	2,366,137	=	450,567,006	0.9923		
						2007 Total Taxable Value - Losses	
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions						2008 Base Rate Fraction	
463,073,362	-	9,009,642	=	454,063,720	(Truth in Taxation)		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Handy Township

2007 Total Taxable Value	279,501,200
Losses	2,847,941
Additions	16,686,860
2008 Total Taxable Value Based on SEV	291,352,590
2008 Total Taxable Value Based on Assessed Value	291,352,590
2008 Total Taxable Value Based on CEV	291,352,590

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

279,501,200	-	2,847,941	x	1.023	=	283,016,284	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0304
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
291,352,590	-	16,686,860	=	274,665,730			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	291,352,590					1.0000	
-----						=	-----
2008 Total Taxable Value Based on SEV for all Classes	291,352,590					2008 Rollback Fraction	
							(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes						1.0000	
-----						=	-----
2008 Total Taxable Value based on SEV for all Classes						2008 Rollback Fraction	
							(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

279,501,200	-	2,847,941	=	276,653,259	1.0000		
						2007 Total Taxable Value - Losses	1.0072
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate Fraction
291,352,590	-	16,686,860	=	274,665,730			(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell Township

2007 Total Taxable Value	340,174,146
Losses	7,368,216
Additions	25,429,620
2008 Total Taxable Value Based on SEV	355,365,839
2008 Total Taxable Value Based on Assessed Value	355,365,839
2008 Total Taxable Value Based on CEV	355,365,839

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

340,174,146 - 7,368,216 x 1.023 = 340,460,466	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0319
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Millage
355,365,839 - 25,429,620 = 329,936,219	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	355,365,839	1.0000
-----	=	-----
2008 Total Taxable Value Based on SEV for all Classes	355,365,839	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

340,174,146 - 7,368,216 = 332,805,930	1.0000
2007 Total Taxable Value - Losses	1.0087
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate Fraction
355,365,839 - 25,429,620 = 329,936,219	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Oceola Township

2007 Total Taxable Value	498,059,711
Losses	838,831
Additions	13,067,081
2008 Total Taxable Value Based on SEV	498,391,411
2008 Total Taxable Value Based on Assessed Value	498,391,411
2008 Total Taxable Value Based on CEV	498,391,411

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$498,059,711 - 838,831 \times 1.023 = 508,656,960 \quad 1.0000$$

$$(2007 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.023 \quad 1.0484$$

2008 Total Taxable Value Based on SEV - Additions	2008 Millage Reduction Fraction (Headlee)
498,391,411 - 13,067,081 = 485,324,330	

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	498,391,411	1.0000
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2008 Total Taxable Value Based on SEV for all Classes	498,391,411	2008 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
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2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$498,059,711 - 838,831 = 497,220,880 \quad 1.0000$$

$$2007 \text{ Total Taxable Value} - \text{Losses} \quad 1.0245$$

2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate Fraction (Truth in Taxation)
498,391,411 - 13,067,081 = 485,324,330	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Hartland Township

2007 Total Taxable Value	688,401,033
Losses	2,801,172
Additions	10,501,658
2008 Total Taxable Value Based on SEV	682,307,886
2008 Total Taxable Value Based on Assessed Value	682,307,886
2008 Total Taxable Value Based on CEV	682,307,886

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

688,401,033	-	2,801,172	x	1.023	=	701,368,658	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0440
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
682,307,886	-	10,501,658	=	671,806,228			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	682,307,886			1.0000
-----		=	-----	
2008 Total Taxable Value Based on SEV for all Classes	682,307,886			2008 Rollback Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes				1.0000
-----		=	-----	
2008 Total Taxable Value based on SEV for all Classes				2008 Rollback Fraction
				(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

688,401,033	-	2,801,172	=	685,599,861	1.0000		
						2007 Total Taxable Value - Losses	1.0205
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate
682,307,886	-	10,501,658	=	671,806,228			Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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LIVINGSTON COUNTY TAXING JURISDICTION: Iosco Township

2007 Total Taxable Value	135,985,234
Losses	150,228
Additions	3,336,468
2008 Total Taxable Value Based on SEV	139,828,555
2008 Total Taxable Value Based on Assessed Value	139,828,555
2008 Total Taxable Value Based on CEV	139,828,555

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

135,985,234	-	150,228	x	1.023	=	138,959,211	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0184
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
139,828,555	-	3,336,468	=			136,492,087	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	139,828,555					1.0000	
-----						=	-----
2008 Total Taxable Value Based on SEV for all Classes	139,828,555					2008 Rollback Fraction	
							(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes						1.0000	
-----						=	-----
2008 Total Taxable Value based on SEV for all Classes						2008 Rollback Fraction	
							(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

135,985,234	-	150,228	=	135,835,006			
						2007 Total Taxable Value - Losses	0.9952
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate Fraction
139,828,555	-	3,336,468	=	136,492,087		(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Marion Township

2007 Total Taxable Value	444,216,522
Losses	1,150,264
Additions	9,497,450
2008 Total Taxable Value Based on SEV	446,717,381
2008 Total Taxable Value Based on Assessed Value	446,717,381
2008 Total Taxable Value Based on CEV	446,717,381

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

444,216,522	-	1,150,264	x	1.023	=	453,256,782	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023							1.0367

2008 Total Taxable Value Based on SEV - Additions							2008 Millage
446,717,381	-	9,497,450	=	437,219,931			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	446,717,381	1.0000

2008 Total Taxable Value Based on SEV for all Classes	446,717,381	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000	

2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction	
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

444,216,522	-	1,150,264	=	443,066,258	1.0000		
2007 Total Taxable Value - Losses						1.0134	

2008 Total Taxable Value Based on SEV - Additions						2008 Base Rate	
446,717,381	-	9,497,450	=	437,219,931		Fraction	
						(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Genoa Township

2007 Total Taxable Value	1,164,459,916
Losses	8,964,369
Additions	27,539,771
2008 Total Taxable Value Based on SEV	1,171,141,427
2008 Total Taxable Value Based on Assessed Value	1,171,141,427
2008 Total Taxable Value Based on CEV	1,171,141,427

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,164,459,916	-	8,964,369	x	1.023	=	1,182,071,945	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023							1.0336

-----						=	-----	
2008 Total Taxable Value Based on SEV - Additions							2008 Millage	
1,171,141,427	-	27,539,771	=	1,143,601,656			Reduction Fraction	
							(Headlee)	

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	1,171,141,427			1.0000
--	---------------	--	--	--------

-----				=	-----	
2008 Total Taxable Value Based on SEV for all Classes	1,171,141,427			2008 Rollback Fraction		
					(Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes				1.0000
---	--	--	--	--------

-----				=	-----	
2008 Total Taxable Value based on SEV for all Classes				2008 Rollback Fraction		
					(Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

1,164,459,916	-	8,964,369	=	1,155,495,547	1.0000	
2007 Total Taxable Value - Losses						1.0104

-----						=	-----	
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate	
1,171,141,427	-	27,539,771	=	1,143,601,656			Fraction	
							(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton Township

2007 Total Taxable Value	1,069,854,716
Losses	32,747,530
Additions	23,658,236
2008 Total Taxable Value Based on SEV	1,051,368,598
2008 Total Taxable Value Based on Assessed Value	1,051,368,598
2008 Total Taxable Value Based on CEV	1,051,368,598

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,069,854,716 - 32,747,530 x 1.023 = 1,060,960,651	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0324
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Millage
1,051,368,598 - 23,658,236 = 1,027,710,362	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	1,051,368,598	1.0000
-----	=	-----
2008 Total Taxable Value Based on SEV for all Classes	1,051,368,598	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1,051,368,598	1.0000
-----	=	-----
2008 Total Taxable Value based on SEV for all Classes		2008 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

1,069,854,716 - 32,747,530 = 1,037,107,186	1.0000
2007 Total Taxable Value - Losses	1.0094
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate
1,051,368,598 - 23,658,236 = 1,027,710,362	Fraction
	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Unadilla Township

2007 Total Taxable Value	120,822,623
Losses	476,211
Additions	2,822,815
2008 Total Taxable Value Based on SEV	122,473,429
2008 Total Taxable Value Based on Assessed Value	122,473,429
2008 Total Taxable Value Based on CEV	122,473,429

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

120,822,623	-	476,211	x	1.023	=	123,114,379	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0290
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage
122,473,429	-	2,822,815	=	119,650,614			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	122,473,429				1.0000	

2008 Total Taxable Value Based on SEV for all Classes	122,473,429				2008 Rollback Fraction	
						(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes					1.0000	

2008 Total Taxable Value based on SEV for all Classes					2008 Rollback Fraction	
						(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

120,822,623	-	476,211	=	120,346,412	1.0000		
						2007 Total Taxable Value - Losses	
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate
122,473,429	-	2,822,815	=	119,650,614			Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Putnam Township

2007 Total Taxable Value	338,983,430
Losses	494,665
Additions	6,739,370
2008 Total Taxable Value Based on SEV	343,074,220
2008 Total Taxable Value Based on Assessed Value	343,074,220
2008 Total Taxable Value Based on CEV	343,074,220

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

338,983,430 - 494,665 x 1.023 = 346,274,007	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0296
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Millage
343,074,220 - 6,739,370 = 336,334,850	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	343,074,220	1.0000
-----	=	-----
2008 Total Taxable Value Based on SEV for all Classes	343,074,220	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

338,983,430 - 494,665 = 338,488,765	1.0000
2007 Total Taxable Value - Losses	1.0064
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate
343,074,220 - 6,739,370 = 336,334,850	Fraction
	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Hamburg Township

2007 Total Taxable Value	1,045,051,000
Losses	6,534,740
Additions	14,575,744
2008 Total Taxable Value Based on SEV	1,035,898,680
2008 Total Taxable Value Based on Assessed Value	1,035,898,680
2008 Total Taxable Value Based on CEV	1,035,898,680

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

1,045,051,000 - 6,534,740 x 1.023 = 1,062,402,134	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0402

-----	=	-----
2008 Total Taxable Value Based on SEV - Additions		2008 Millage Reduction Fraction (Headlee)
1,035,898,680 - 14,575,744 = 1,021,322,936		

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	1,035,898,680	1.0000
--	---------------	--------

-----	=	-----
2008 Total Taxable Value Based on SEV for all Classes	1,035,898,680	2008 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1,035,898,680	1.0000
---	---------------	--------

-----	=	-----
2008 Total Taxable Value based on SEV for all Classes		2008 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

1,045,051,000 - 6,534,740 = 1,038,516,260	1.0000
2007 Total Taxable Value - Losses	1.0168

-----	=	-----
2008 Total Taxable Value Based on SEV - Additions		2008 Base Rate Fraction (Truth in Taxation)
1,035,898,680 - 14,575,744 = 1,021,322,936		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Green Oak Township

2007 Total Taxable Value	965,604,967
Losses	11,800,438
Additions	31,003,842
2008 Total Taxable Value Based on SEV	964,514,248
2008 Total Taxable Value Based on Assessed Value	964,514,248
2008 Total Taxable Value Based on CEV	964,514,248

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

965,604,967 - 11,800,438 x 1.023 = 975,742,033	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0452
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Millage
964,514,248 - 31,003,842 = 933,510,406	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	964,514,248	1.0000
-----	=	-----
2008 Total Taxable Value Based on SEV for all Classes	964,514,248	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

965,604,967 - 11,800,438 = 953,804,529	1.0000
2007 Total Taxable Value - Losses	1.0217
-----	=
2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate
964,514,248 - 31,003,842 = 933,510,406	Fraction
	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell City

2007 Total Taxable Value	394,675,486
Losses	5,989,775
Additions	7,963,967
2008 Total Taxable Value Based on SEV	390,903,254
2008 Total Taxable Value Based on Assessed Value	390,903,254
2008 Total Taxable Value Based on CEV	390,903,254

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

394,675,486	-	5,989,775	x	1.023	=	397,625,482	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023							1.0384

2008 Total Taxable Value Based on SEV - Additions							2008 Millage
390,903,254	-	7,963,967	=	382,939,287			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	390,903,254	1.0000

2008 Total Taxable Value Based on SEV for all Classes	390,903,254	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000	

2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction	
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

394,675,486	-	5,989,775	=	388,685,711	1.0000		
2007 Total Taxable Value - Losses						1.0150	

2008 Total Taxable Value Based on SEV - Additions						2008 Base Rate	
390,903,254	-	7,963,967	=	382,939,287		Fraction	
						(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton City

2007 Total Taxable Value	439,026,130
Losses	8,422,482
Additions	17,649,110
2008 Total Taxable Value Based on SEV	443,628,040
2008 Total Taxable Value Based on Assessed Value	443,628,040
2008 Total Taxable Value Based on CEV	443,628,040

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

439,026,130	-	8,422,482	x	1.023	=	440,507,532	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0344

						2008 Total Taxable Value Based on SEV - Additions	2008 Millage
443,628,040	-	17,649,110	=			425,978,930	Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	443,628,040	=	1.0000

2008 Total Taxable Value Based on SEV for all Classes	443,628,040	=	2008 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	=	1.0000

2008 Total Taxable Value based on SEV for all Classes	=	2008 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

439,026,130	-	8,422,482	=	430,603,648	1.0000		
						2007 Total Taxable Value - Losses	1.0409

						2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate
443,628,040	-	17,649,110	=			425,978,930	Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Pinckney Village

2007 Total Taxable Value	81,712,390
Losses	175,586
Additions	2,205,650
2008 Total Taxable Value Based on SEV	83,127,440
2008 Total Taxable Value Based on Assessed Value	83,127,440
2008 Total Taxable Value Based on CEV	83,127,440

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

81,712,390	-	175,586	x	1.023	=	83,412,150	1.0000
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0308
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2008 Total Taxable Value Based on SEV - Additions							2008 Millage
83,127,440	-	2,205,650	=	80,921,790			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	83,127,440					1.0000	
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2008 Total Taxable Value Based on SEV for all Classes	83,127,440					2008 Rollback Fraction	
							(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes						1.0000	
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2008 Total Taxable Value based on SEV for all Classes						2008 Rollback Fraction	
							(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

81,712,390	-	175,586	=	81,536,804	1.0000		
						2007 Total Taxable Value - Losses	1.0076
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2008 Total Taxable Value Based on SEV - Additions							2008 Base Rate
83,127,440	-	2,205,650	=	80,921,790		Fraction	
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Fenton City

2007 Total Taxable Value	0
Losses	0
Additions	0
2008 Total Taxable Value Based on SEV	0
2008 Total Taxable Value Based on Assessed Value	0
2008 Total Taxable Value Based on CEV	0

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

0	-	0	x	1.023	=	0	
						(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions							2008 Millage Reduction Fraction (Headlee)
0	-	0	=	0			0.0000

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	0					0.0000	
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2008 Total Taxable Value Based on SEV for all Classes	0					2008 Rollback Fraction (Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes						0.0000	
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2008 Total Taxable Value based on SEV for all Classes						2008 Rollback Fraction (Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

0	-	0	=	0			
						2007 Total Taxable Value - Losses	
-----						=	-----
2008 Total Taxable Value Based on SEV - Additions						2008 Base Rate Fraction (Truth in Taxation)	
0	-	0	=	0		0.0000	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County

2007 Total Taxable Value	8,792,994,350
Losses	94,666,484
Additions	227,121,287
2008 Total Taxable Value Based on SEV	8,825,074,848
2008 Total Taxable Value Based on Assessed Value	8,821,667,196
2008 Total Taxable Value Based on CEV	8,825,074,848

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

8,792,994,350 - 94,666,484 x 1.023 = 8,898,389,407	1.0000
(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023	1.0349

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2008 Total Taxable Value Based on SEV - Additions		2008 Millage Reduction Fraction (Headlee)
8,825,074,848 - 227,121,287 = 8,597,953,561		

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	1.0000
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2008 Total Taxable Value Based on SEV for all Classes		2008 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
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2008 Total Taxable Value based on SEV for all Classes		2008 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

8,792,994,350 - 94,666,484 = 8,698,327,866	1.0000
2007 Total Taxable Value - Losses	1.0417

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2008 Total Taxable Value Based on SEV - Additions		2008 Base Rate Fraction (Truth in Taxation)
8,825,074,848 - 227,121,287 = 8,597,953,561		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.