

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cromaine District Library

2007 Total Taxable Value	1,229,982,786
Losses	8,221,489
Additions	21,439,642
2008 Total Taxable Value Based on SEV	1,226,628,386
2008 Total Taxable Value Based on Assessed Value	1,226,628,386
2008 Total Taxable Value Based on CEV	1,226,628,386

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,229,982,786 - 8,221,489 \times 1.023 = 1,249,861,807 \quad 1.0000$$

$$(2007 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.023 \quad \underline{1.0374}$$

$$2008 \text{ Total Taxable Value Based on SEV} - \text{Additions}$$

$$1,226,628,386 - 21,439,642 = 1,205,188,744 \quad \text{2008 Millage Reduction Fraction (Headlee)}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

$$2008 \text{ Total Taxable Value Based on Assessed Value for all Classes} \quad 1,226,628,386 \quad 1.0000$$

$$2008 \text{ Total Taxable Value Based on SEV for all Classes} \quad 1,226,628,386 \quad \text{2008 Rollback Fraction (Truth in Assessing)}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

$$2008 \text{ Total Taxable Value based on CEV for all Classes} \quad 1.0000$$

$$2008 \text{ Total Taxable Value based on SEV for all Classes} \quad \text{2008 Rollback Fraction (Truth in Co. Equalization)}$$

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$1,229,982,786 - 8,221,489 = 1,221,761,297 \quad 1.0000$$

$$2007 \text{ Total Taxable Value} - \text{Losses} \quad \underline{1.0138}$$

$$2008 \text{ Total Taxable Value Based on SEV} - \text{Additions}$$

$$1,226,628,386 - 21,439,642 = 1,205,188,744 \quad \text{2008 Base Rate Fraction (Truth in Taxation)}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008
LIVINGSTON COUNTY
HEADLEE RECAP**

Cromaine District Library

Assessment

Jurisdiction	2007 Taxable	Losses	Additions	2008 Taxable
Brighton Township				
Hartland Schools	237,269,601	4,140,203	5,593,208	234,620,736
Ho Tr 79 47061	403,235	0	0	392,296
Ho Tr 87 47062	591,526	0	0	566,049
Ho Tr 89 47063	1,043,111	0	7,301	1,063,737
Township Total:	239,307,473	4,140,203	5,600,509	236,642,818
Deerfield Township				
Hartland Schools	85,287,314	455,318	1,864,933	88,632,981
Ho Tr 94 47064	94,736	0	0	96,914
Ho Tr 00 47076	12,566	0	0	12,855
Township Total:	85,394,616	455,318	1,864,933	88,742,750
Genoa Township				
Hartland Schools	32,288,589	72,432	453,100	32,297,003
Hartland Township				
Hartland Schools	688,401,033	2,801,172	10,501,658	682,307,886
Oceola Township				
Hartland Schools	102,273,278	10,674	1,104,500	101,979,851
Tyrone Township				
Hartland Schools	82,317,797	741,690	1,914,942	84,658,078
TOTAL:	1,229,982,786	8,221,489	21,439,642	1,226,628,386

CROMAINE DISTRICT LIBRARY

2008 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	702,474	6,791,342	9,172,843	209,298,605	0	225,965,264	8,655,472	234,620,736
HO TR.'79 47061	0	0	0	392,296	0	392,296	0	392,296
HO TR.'87 47062	0	0	0	566,049	0	566,049	0	566,049
HO TR.'89 47063	0	0	0	1,063,737	0	1,063,737	0	1,063,737
Township Total:	702,474	6,791,342	9,172,843	211,320,687	0	227,987,346	8,655,472	236,642,818
DEERFIELD TWP								
Hartland Schools	8,123,143	206,331	547,474	77,411,096	0	86,288,044	2,344,937	88,632,981
HO TR. '94 47064	96,914	0	0	0	0	96,914	0	96,914
HO TR. '00 47076	0	0	0	12,855	0	12,855	0	12,855
Township Total:	8,220,057	206,331	547,474	77,423,951	0	86,397,813	2,344,937	88,742,750
GENOA TWP								
Hartland Schools	659,190	134,407	0	31,001,206	0	31,794,803	502,200	32,297,003
HARTLAND TWP								
Hartland Schools	5,632,108	75,823,700	13,059,503	559,784,358	0	654,299,669	28,008,217	682,307,886
OCEOLA TWP								
Hartland Schools	2,336,170	668,819	10,699	89,449,107	0	92,464,795	9,515,056	101,979,851
TYRONE TWP								
Hartland Schools	1,512,950	5,369,960	292,713	73,628,955	0	80,804,578	3,853,500	84,658,078
TOTAL	19,062,949	88,994,559	23,083,232	1,042,608,264	0	1,173,749,004	52,879,382	1,226,628,386

CROMAINE DISTRICT LIBRARY
2008 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,639,281	3,987,707	0	3,028,484	8,655,472
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,639,281	3,987,707	0	3,028,484	8,655,472
DEERFIELD TWP						
Hartland Schools	0	461,441	0	0	1,883,496	2,344,937
HO TR. '94 47064	0	0	0	0	0	0
HO TR. '00 47076	0	0	0	0	0	0
Township Total:	0	461,441	0	0	1,883,496	2,344,937
GENOA TWP						
Hartland Schools	0	19,800	0	0	482,400	502,200
HARTLAND TWP						
Hartland Schools	0	9,523,300	2,612,900	0	15,872,017	28,008,217
OCEOLA TWP						
Hartland Schools	0	7,007,500	0	0	2,507,556	9,515,056
TYRONE TWP						
Hartland Schools	0	473,200	40,500	0	3,339,800	3,853,500
TOTAL	0	19,124,522	6,641,107	0	27,113,753	52,879,382

CROMAINE DISTRICT LIBRARY

2008 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	1,423,783	9,138,953	10,282,372	237,746,178	0	258,591,286	8,655,472	267,246,758
HO TR.'79 47061	0	0	0	422,256	0	422,256	0	422,256
HO TR.'87 47062	0	0	0	716,081	0	716,081	0	716,081
HO TR.'89 47063	0	0	0	1,333,928	0	1,333,928	0	1,333,928
Township Total:	1,423,783	9,138,953	10,282,372	240,218,443	0	261,063,551	8,655,472	269,719,023
DEERFIELD TWP								
Hartland Schools	22,419,827	408,213	1,152,028	101,071,201	0	125,051,269	2,344,937	127,396,206
HO TR. '94 47064	193,829	0	0	0	0	193,829	0	193,829
HO TR. '00 47076	0	0	0	33,508	0	33,508	0	33,508
Township Total:	22,613,656	408,213	1,152,028	101,104,709	0	125,278,606	2,344,937	127,623,543
GENOA TWP								
Hartland Schools	1,781,400	235,800	0	35,699,700	0	37,716,900	502,200	38,219,100
HARTLAND TWP								
Hartland Schools	19,541,100	102,600,500	16,691,700	623,326,874	0	762,160,174	28,008,217	790,168,391
OCEOLA TWP								
Hartland Schools	7,012,300	1,305,900	38,400	105,055,600	0	113,412,200	9,638,300	123,050,500
TYRONE TWP								
Hartland Schools	4,567,700	8,027,800	476,100	95,091,700	0	108,163,300	3,853,500	112,016,800
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TOTAL	56,939,939	121,717,166	28,640,600	1,200,497,026	0	1,407,794,731	53,002,626	1,460,797,357
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CROMAINE DISTRICT LIBRARY
2008 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,639,281	3,987,707	0	3,028,484	8,655,472
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,639,281	3,987,707	0	3,028,484	8,655,472
DEERFIELD TWP						
Hartland Schools	0	461,441	0	0	1,883,496	2,344,937
HO TR. '94 47064	0	0	0	0	0	0
HO TR. '00 47076	0	0	0	0	0	0
Township Total:	0	461,441	0	0	1,883,496	2,344,937
GENOA TWP						
Hartland Schools	0	19,800	0	0	482,400	502,200
HARTLAND TWP						
Hartland Schools	0	9,523,300	2,612,900	0	15,872,017	28,008,217
OCEOLA TWP						
Hartland Schools	0	7,007,500	0	0	2,630,800	9,638,300
TYRONE TWP						
Hartland Schools	0	473,200	40,500	0	3,339,800	3,853,500
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TOTAL	0	19,124,522	6,641,107	0	27,236,997	53,002,626
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