

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Fowlerville School District w/inter-County

2007 Total Taxable Value	565,368,792
Losses	3,476,167
Additions	23,975,434
2008 Total Taxable Value Based on SEV	586,231,129
2008 Total Taxable Value Based on Assessed Value	586,231,129
2008 Total Taxable Value Based on CEV	586,231,129

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$565,368,792 - 3,476,167 \times 1.023 = 574,816,155 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 1.0223

2008 Total Taxable Value Based on SEV - Additions		2008 Millage
586,231,129	- 23,975,434 = 562,255,695	Reduction Fraction
		(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	586,231,129	=	1.0000
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2008 Total Taxable Value Based on SEV for all Classes	586,231,129	=	2008 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	586,231,129	=	1.0000
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2008 Total Taxable Value based on SEV for all Classes	586,231,129	=	2008 Rollback Fraction
			(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$565,368,792 - 3,476,167 = 561,892,625 \quad 0.9994$$

2007 Total Taxable Value - Losses

2008 Total Taxable Value Based on SEV - Additions		2008 Base Rate
586,231,129	- 23,975,434 = 562,255,695	Fraction
		(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2008

LIVINGSTON COUNTY

HEADLEE RECAP

Fowlerville School District - 47030

Assessment Jurisdiction	2007 Taxable	Losses	Additions	2008 Taxable
Cohoctah Twp.	38,123,754	21,400	351,600	37,823,801
HO TR '97	98,493	0	0	100,758
HO TR '02	88,149	0	0	90,176
Township Total:	38,310,396	21,400	351,600	38,014,735
Conway Twp.	114,438,192	283,155	3,595,920	120,139,310
MOR TR '93	60,623	0	0	62,017
MOR TR '97	83,810	0	0	85,140
WEB TR '00	68,794	0	0	70,376
Township Total:	114,651,419	283,155	3,595,920	120,356,843
Handy Twp.	275,918,410	2,825,331	16,664,230	287,784,560
WE/FO '01	604,960	0	0	587,320
	276,523,370	2,825,331	16,664,230	288,371,880
Howell Twp.	10,670,608	114,668	110,641	10,451,908
Iosco Twp.	105,236,114	76,307	2,760,474	108,251,136
Unadilla Twp.	7,917,676	1,970	242,309	8,263,234
PI/FO Tr '05	148,836	148,836	0	0
	8,066,512	150,806	242,309	8,263,234
COUNTY TOTAL:	553,458,419	3,471,667	23,725,174	573,709,736
Ingham County	6,746,887	4,500	96,060	7,158,973
Shiawassee County	5,163,486	0	154,200	5,362,420
Total Inter-County:	11,910,373	4,500	250,260	12,521,393
GRAND TOTAL:	565,368,792	3,476,167	23,975,434	586,231,129

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Fowlerville School District - Non Homestead w/Inter-County

2007 Total Taxable Value	112,122,952
Losses	249,067
Additions	15,009,594
2008 Total Taxable Value Based on SEV	127,183,518
2008 Total Taxable Value Based on Assessed Value	127,183,518
2008 Total Taxable Value Based on CEV	127,183,518

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$112,122,952 - 249,067 \times 1.023 = 114,446,984 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 1.0203

2008 Total Taxable Value Based on SEV - Additions	2008 Millage Reduction Fraction (Headlee)
127,183,518 - 15,009,594 = 112,173,924	

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	127,183,518	1.0000
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2008 Total Taxable Value Based on SEV for all Classes	127,183,518	2008 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	1.0000
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2008 Total Taxable Value based on SEV for all Classes	2008 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$112,122,952 - 249,067 = 111,873,885 \quad 0.9973$$

2007 Total Taxable Value - Losses

2008 Total Taxable Value Based on SEV - Additions	2008 Base Rate Fraction (Truth in Taxation)
127,183,518 - 15,009,594 = 112,173,924	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008
LIVINGSTON COUNTY
HEADLEE RECAP**

Fowlerville School District - 47030

Assessment Jurisdiction	2007 Non Homestead	Losses	Additions	2008 Non Homestead
Cohoctah Twp.	5,063,603	5,900	195,550	5,099,404
Conway Twp.	9,390,991	80,768	2,484,240	11,953,694
Handy Twp. WE/FO '01	78,086,300 2,890	92,356 0	9,896,430 0	88,757,140 2,950
	78,089,190	92,356	9,896,430	88,760,090
Howell Twp.	1,082,292	8,286	92,831	1,113,816
Iosco Twp.	15,846,854	55,287	2,093,383	17,318,077
Unadilla Twp. PI/FO '05	1,098,634 0	1,970 0	27,650 0	1,126,443 0
COUNTY TOTAL NON HOMESTEAD:	110,571,564	244,567	14,790,084	125,371,524
Ingham Co. Shiawassee Co.	1,303,161 248,227	4,500 0	79,610 139,900	1,423,254 388,740
Total Inter-County:	1,551,388	4,500	219,510	1,811,994
GRAND TOTAL NON HOMESTEAD:	112,122,952	249,067	15,009,594	127,183,518

47030 FOWLerville SChOOLS

2008 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH	3,065,095	174,828	318,060	32,718,068	0	36,276,051	1,547,750	37,823,801
<i>Non-P.R.E</i>	0	32,084	130,221	3,472,249	0	3,634,554	1,464,850	5,099,404
COH/HO TR.'97	0	0	0	100,758	0	100,758	0	100,758
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
COH/HO TR.'02	0	0	0	90,176	0	90,176	0	90,176
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
CONWAY	14,200,836	0	15,846	102,114,548	0	116,331,230	3,808,080	120,139,310
<i>Non-P.R.E</i>	0	0	15,846	8,283,408	0	8,299,254	3,654,440	11,953,694
CON/MOR TR'93	0	0	0	62,017	0	62,017	0	62,017
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
CON/MORR TR '97	0	0	0	85,140	0	85,140	0	85,140
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
CON/WEB TR '00	0	0	0	70,376	0	70,376	0	70,376
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
HANDY	9,161,080	39,531,560	18,392,900	189,058,890	0	256,144,430	31,640,130	287,784,560
<i>Non-P.R.E</i>	106,560	37,868,760	17,002,220	22,505,000	0	77,482,540	11,274,600	88,757,140
WEB/FO 01	0	0	0	587,230	0	587,230	0	587,230
<i>Non-P.R.E</i>	0	0	0	2,950	0	2,950	0	2,950
HOWELL	1,593,983	0	57,387	8,441,008	0	10,092,378	359,530	10,451,908
<i>Non-P.R.E</i>	0	0	57,387	696,899	0	754,286	359,530	1,113,816
IOSCO	8,302,023	128,541	113,068	93,153,034	0	101,696,666	6,554,470	108,251,136
<i>Non-P.R.E</i>	0	128,541	113,068	10,647,959	0	10,889,568	6,428,509	17,318,077
UNADILLA	622,898	0	0	7,537,436	0	8,160,334	102,900	8,263,234
<i>Non-P.R.E</i>	0	0	0	1,023,543	0	1,023,543	102,900	1,126,443
PI/FO Tr '05	0	0	0	0	0	0	0	0
<i>Non-P.R.E</i>	0	0	0	0	0	0	0	0
TOTAL	36,945,915	39,834,929	18,897,261	434,018,681	0	529,696,786	44,012,860	573,709,646
<i>Non-P.R.E.</i>	106,560	38,029,385	17,318,742	46,632,008	0	102,086,695	23,284,829	125,371,524

47030 FOWLerville SChOOLS
2008 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH	0	82,900	0	0	1,464,850	1,547,750
<i>Non-P.R.E.</i>	0	0	0	0	1,464,850	1,464,850
COH/HO TR. '97	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
COH/HO TR. 02	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
CONWAY	0	153,640	0	0	3,654,440	3,808,080
<i>Non-P.R.E.</i>	0	0	0	0	3,654,440	3,654,440
CON/MOR TR. '93	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
CON/MOR TR. '97	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
HANDY	0	6,905,610	13,459,920	0	11,274,600	31,640,130
<i>Non-P.R.E.</i>	0	0	0	0	11,274,600	11,274,600
WEB/FO 01	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
HOWELL	0	0	0	0	359,530	359,530
<i>Non-P.R.E.</i>	0	0	0	0	359,530	359,530
IOSCO	0	110,899	15,062	0	6,428,509	6,554,470
<i>Non-P.R.E.</i>	0	0	0	0	6,428,509	6,428,509
UNADILLA	0	0	0	0	102,900	102,900
<i>Non-P.R.E.</i>	0	0	0	0	102,900	102,900
PI/FO Tr. '05	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
TOTAL	0	7,253,049	13,474,982	0	23,284,829	44,012,860
<i>Non-P.R.E.</i>	0	0	0	0	23,284,829	23,284,829

47030 FOWLerville SChOOLS

2008 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH	7,371,300	380,400	1,543,500	40,567,400	0	49,862,600	1,547,750	51,410,350
COH/HO TR. '97	0	0	0	133,000	0	133,000	0	133,000
COH/HO TR. '02	0	0	0	124,800	0	124,800	0	124,800
CONWAY	35,301,270	0	78,000	119,106,450	0	154,485,720	3,808,080	158,293,800
CON/MOR TR'93	0	0	0	65,150	0	65,150	0	65,150
CON/MOR TR'97	0	0	0	85,140	0	85,140	0	85,140
CON/WEB TR. '00	0	0	0	91,160	0	91,160	0	91,160
HANDY	23,790,780	57,512,940	27,977,900	221,003,250	0	330,284,870	31,640,130	361,925,000
WE/FO '01	0	0	0	605,830	0	605,830	0	605,830
HOWELL	4,253,047	0	230,089	9,968,852	0	14,451,988	359,530	14,811,518
IOSCO	20,543,020	290,918	340,947	113,633,812	0	134,808,697	6,710,755	141,519,452
UNADILLA	1,317,110	0	0	10,668,510	0	11,985,620	102,900	12,088,520
PI/FO Tr. '05	0	0	0	0	0	0	0	0
TOTAL	92,576,527	58,184,258	30,170,436	516,053,354	0	696,984,575	44,169,145	741,153,720

47030 FOWLerville SChOOLS

2008 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH	0	82,900	0	0	1,464,850	1,547,750
COH/HO TR.'97	0	0	0	0	0	0
COH/HO TR. '02	0	0	0	0	0	0
CONWAY	0	153,640	0	0	3,654,440	3,808,080
CON/MOR TR. '93	0	0	0	0	0	0
CON/MOR TR. 97	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
HANDY	0	6,905,610	13,459,920	0	11,274,600	31,640,130
HOWELL	0	0	0	0	359,530	359,530
IOSCO	0	110,899	15,062	0	6,584,794	6,710,755
UNADILLA	0	0	0	0	102,900	102,900
PI/FO Tr. '05	0	0	0	0	0	0
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TOTAL	0	7,253,049	13,474,982	0	23,441,114	44,169,145

LIVINGSTON COUNTY

FOWLerville SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2008

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. TRW AUTOMOTIVE - 301 & 351	16,212,800	16,122,776	11,445,860	10,432,090
2. MERIDIAN AUTOMOTIVE SYSTEMS- 301 & 351	14,416,750	14,416,750	656,330	492,940
3. DETROIT EDISON - 301 & 551			14,243,658	14,191,538
4. THERMOFIL, INC - 301 & 251	14,383,730	12,131,780	2,137,910	1,819,850
5. AISIN HOLDINGS OF AMERICA - 101, 251, 301 & 401	5,778,870	5,778,870	6,920,510	4,229,050
6. WAL-MART STORES - 201			8,014,460	8,014,460
7. RHETECH - 301 & 251	4,149,690	3,878,480	890,430	675,800
8. MS PLASTIC WELDERS - 351, 702 & 752	3,735,890	3,544,970	131,160	131,160
9. VECTOR PIPELINES - 251 & 551			3,651,927	3,651,927
10. CONSUMERS ENERGY - 301 & 551			4,807,066	3,512,872
TOTALS:	58,677,730	55,873,626	52,899,311	47,151,687