

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell School District

2007 Total Taxable Value	2,439,837,752
Losses	22,435,383
Additions	76,961,610
2008 Total Taxable Value Based on SEV	2,464,166,835
2008 Total Taxable Value Based on Assessed Value	2,463,393,095
2008 Total Taxable Value Based on CEV	2,464,166,835

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$2,439,837,752 - 22,435,383 \times 1.023 = 2,473,002,623 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 ~~1.0359~~

2008 Total Taxable Value Based on SEV - Additions		=	2008 Millage Reduction Fraction (Headlee)
2,464,166,835	- 76,961,610	=	2,387,205,225

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	=	1.0000
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2008 Total Taxable Value Based on SEV for all Classes	=	2008 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	=	1.0000
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2008 Total Taxable Value based on SEV for all Classes	=	2008 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$2,439,837,752 - 22,435,383 = 2,417,402,369 \quad 1.0000$$

2007 Total Taxable Value - Losses ~~1.0127~~

2008 Total Taxable Value Based on SEV - Additions		=	2008 Base Rate Fraction (Truth in Taxation)
2,464,166,835	- 76,961,610	=	2,387,205,225

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

LIVINGSTON COUNTY

HEADLEE RECAP

Howell School District - 47070

Assessment Jurisdiction	2007 Taxable	Losses	Additions	2008 Taxable
Brighton Twp.	88,427,364	330,736	759,814	89,236,342
Cohoctah Twp.	58,387,459	270,900	607,912	58,532,815
Deerfield Twp.	42,582,873	499,470	467,784	43,294,064
HA TR '00	12,566	0	0	12,855
Township Total:	42,595,439	499,470	467,784	43,306,919
Genoa Twp.	650,989,041	6,024,393	19,662,177	657,819,535
Handy Twp.	1,134,170	22,610	0	1,099,170
Howell Twp.	329,503,538	7,253,548	25,318,979	344,913,931
Iosco Twp.	25,562,758	67,750	413,356	26,198,361
Marion Twp.	440,811,935	1,144,264	9,473,050	443,264,317
Oceola Twp.	395,265,402	828,157	11,962,581	395,902,711
Putnam Twp.	12,381,010	3,780	296,990	12,847,940
PI TR '93	104,150	0	35,000	141,540
Township Total:	12,485,160	3,780	331,990	12,989,480
Howell City	394,675,486	5,989,775	7,963,967	390,903,254
COUNTY TOTAL:	2,439,837,752	22,435,383	76,961,610	2,464,166,835

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell School District - Non Homestead

2007 Total Taxable Value	720,771,132
Losses	5,929,760
Additions	32,145,182
2008 Total Taxable Value Based on SEV	750,570,038
2008 Total Taxable Value Based on Assessed Value	750,593,787
2008 Total Taxable Value Based on CEV	750,570,038

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\begin{array}{r} 720,771,132 \\ (2007 \text{ Total Taxable Value} - \text{Losses}) \end{array} \times 1.023 = \begin{array}{r} 731,282,724 \\ \text{X Inflation Rate of 1.023} \end{array} \qquad \begin{array}{r} 1.0000 \\ \hline 1.0179 \end{array}$$

$$\begin{array}{r} 2008 \text{ Total Taxable Value Based on SEV} \\ 750,570,038 \end{array} - \begin{array}{r} \text{Additions} \\ 32,145,182 \end{array} = \begin{array}{r} 718,424,856 \end{array} \qquad \begin{array}{r} 2008 \text{ Millage} \\ \text{Reduction Fraction} \\ \text{(Headlee)} \end{array}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

$$\begin{array}{r} 2008 \text{ Total Taxable Value Based on} \\ \text{Assessed Value for all Classes} \end{array} \qquad \begin{array}{r} 1.0000 \\ \hline \end{array}$$

$$\begin{array}{r} 2008 \text{ Total Taxable Value Based on} \\ \text{SEV for all Classes} \end{array} \qquad \begin{array}{r} 2008 \text{ Rollback} \\ \text{Fraction} \\ \text{(Truth in Assessing)} \end{array}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

$$\begin{array}{r} 2008 \text{ Total Taxable Value based on CEV for all Classes} \end{array} \qquad \begin{array}{r} 1.0000 \\ \hline \end{array}$$

$$\begin{array}{r} 2008 \text{ Total Taxable Value based on SEV for all Classes} \end{array} \qquad \begin{array}{r} 2008 \text{ Rollback} \\ \text{Fraction} \\ \text{(Truth in Co. Equalization)} \end{array}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$\begin{array}{r} 720,771,132 \\ 2007 \text{ Total Taxable Value} - \text{Losses} \end{array} = \begin{array}{r} 714,841,372 \end{array} \qquad \begin{array}{r} 0.9950 \\ \hline \end{array}$$

$$\begin{array}{r} 2008 \text{ Total Taxable Value Based on SEV} \\ 750,570,038 \end{array} - \begin{array}{r} \text{Additions} \\ 32,145,182 \end{array} = \begin{array}{r} 718,424,856 \end{array} \qquad \begin{array}{r} 2008 \text{ Base Rate} \\ \text{Fraction} \\ \text{(Truth in Taxation)} \end{array}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2008
LIVINGSTON COUNTY
HEADLEE RECAP**

Howell School District - 47070

Assessment Jurisdiction	<i>2007 Non Homestead</i>	Losses	Additions	<i>2008 Non Homestead</i>
Brighton Twp.	21,189,387	72,187	287,600	21,575,064
Cohoctah Twp.	6,665,196	10,300	132,500	6,831,814
Deerfield Twp.	6,592,247	83,856	129,876	6,727,592
Genoa Twp.	250,967,012	816,198	11,567,700	261,871,090
Handy Twp.	265,840	22,610	0	210,930
Howell Twp.	125,722,972	272,801	4,821,725	130,907,905
Iosco Twp.	2,087,621	47,881	333,471	2,419,993
Marion Twp.	64,493,829	485,230	5,230,000	68,602,502
Oceola Twp.	58,048,254	266,756	6,387,300	63,627,562
Putnam Twp.	2,051,150	0	294,910	2,414,850
Howell City	182,687,624	3,851,941	2,960,100	185,380,736
COUNTY TOTAL NON HOMESTEAD:	<u>720,771,132</u>	<u>5,929,760</u>	<u>32,145,182</u>	<u>750,570,038</u>

47070 HOWELL SCHOOLS

2008 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	8,394,611	0	79,411,298	0	87,805,909	1,430,433	89,236,342
<i>Non-P.R.E.</i>	<i>0</i>	<i>8,394,611</i>	<i>0</i>	<i>12,372,188</i>	<i>0</i>	<i>20,766,799</i>	<i>808,265</i>	<i>21,575,064</i>
COHOCTAH	4,494,592	1,254,047	29,900	50,406,626	0	56,185,165	2,347,650	58,532,815
<i>Non-P.R.E.</i>	<i>0</i>	<i>1,247,035</i>	<i>14,492</i>	<i>3,845,487</i>	<i>0</i>	<i>5,107,014</i>	<i>1,724,800</i>	<i>6,831,814</i>
DEERFIELD	3,985,580	0	140,377	37,600,386	0	41,726,343	1,567,721	43,294,064
<i>Non-P.R.E.</i>	<i>414,950</i>	<i>0</i>	<i>140,377</i>	<i>4,623,112</i>	<i>0</i>	<i>5,178,439</i>	<i>1,549,153</i>	<i>6,727,592</i>
DEER/HA TR. '00	0	0	0	12,855	0	12,855	0	12,855
<i>Non-P.R.E.</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
GENOA	2,110,742	164,081,636	38,738,040	402,724,917	0	607,655,335	50,164,200	657,819,535
<i>Non-P.R.E.</i>	<i>58,262</i>	<i>163,153,706</i>	<i>38,738,040</i>	<i>42,991,582</i>	<i>0</i>	<i>244,941,590</i>	<i>16,929,500</i>	<i>261,871,090</i>
HANDY	779,750	0	58,850	74,320	0	912,920	186,250	1,099,170
<i>Non-P.R.E.</i>	<i>0</i>	<i>0</i>	<i>24,680</i>	<i>0</i>	<i>0</i>	<i>24,680</i>	<i>186,250</i>	<i>210,930</i>
HOWELL	7,628,149	57,081,823	34,682,226	192,026,203	0	291,418,401	53,495,530	344,913,931
<i>Non-P.R.E.</i>	<i>4,033</i>	<i>56,316,973</i>	<i>34,682,226</i>	<i>28,299,927</i>	<i>0</i>	<i>119,303,159</i>	<i>11,604,746</i>	<i>130,907,905</i>
IOSCO	1,569,611	61,874	46,990	23,557,156	0	25,235,631	962,730	26,198,361
<i>Non-P.R.E.</i>	<i>0</i>	<i>61,874</i>	<i>15,758</i>	<i>1,409,375</i>	<i>0</i>	<i>1,487,007</i>	<i>932,986</i>	<i>2,419,993</i>
MARION	8,400,513	9,163,982	1,087,993	405,485,659	0	424,138,147	19,126,170	443,264,317
<i>Non-P.R.E.</i>	<i>230,287</i>	<i>8,239,177</i>	<i>936,982</i>	<i>41,868,156</i>	<i>0</i>	<i>51,274,602</i>	<i>17,327,900</i>	<i>68,602,502</i>
OCEOLA	5,285,225	12,547,458	1,645,393	363,289,521	0	382,767,597	13,135,114	395,902,711
<i>Non-P.R.E.</i>	<i>41,201</i>	<i>12,547,458</i>	<i>1,644,180</i>	<i>41,332,709</i>	<i>0</i>	<i>55,565,548</i>	<i>8,062,014</i>	<i>63,627,562</i>
PUTNAM	1,531,450	108,400	0	10,954,790	0	12,594,640	253,300	12,847,940
<i>Non-P.R.E.</i>	<i>1,181,630</i>	<i>108,400</i>	<i>0</i>	<i>873,230</i>	<i>0</i>	<i>2,163,260</i>	<i>251,590</i>	<i>2,414,850</i>
PUT/PI TR. '93	0	0	0	106,540	0	106,540	35,000	141,540
<i>Non-P.R.E.</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
HOWELL CITY	0	108,176,132	43,848,625	189,163,197	0	341,187,954	49,715,300	390,903,254
<i>Non-P.R.E.</i>	<i>0</i>	<i>106,918,788</i>	<i>43,848,625</i>	<i>29,175,523</i>	<i>0</i>	<i>179,942,936</i>	<i>5,437,800</i>	<i>185,380,736</i>
TOTAL	35,785,612	360,869,963	120,278,394	1,754,813,468	0	2,271,747,437	192,419,398	2,464,166,835
<i>Non-P.R.E.</i>	<i>1,930,363</i>	<i>356,988,022</i>	<i>120,045,360</i>	<i>206,791,289</i>	<i>0</i>	<i>685,755,034</i>	<i>64,815,004</i>	<i>750,570,038</i>

47070 HOWELL SCHOOLS
2008 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	622,168	0	0	808,265	1,430,433
<i>Non-P.R.E.</i>	0	0	0	0	808,265	808,265
COHOCTAH	0	587,550	35,300	0	1,724,800	2,347,650
<i>Non-P.R.E.</i>	0	0	0	0	1,724,800	1,724,800
DEERFIELD	0	10,457	8,111	0	1,549,153	1,567,721
<i>Non-P.R.E.</i>	0	0	0	0	1,549,153	1,549,153
DEER/HAR TR. '00	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
GENOA	0	23,192,500	10,042,200	0	16,929,500	50,164,200
<i>Non-P.R.E.</i>	0	0	0	0	16,929,500	16,929,500
HANDY	0	0	0	0	186,250	186,250
<i>Non-P.R.E.</i>	0	0	0	0	186,250	186,250
HOWELL	0	12,398,060	29,492,724	0	11,604,746	53,495,530
<i>Non-P.R.E.</i>	0	0	0	0	11,604,746	11,604,746
IOSCO	0	29,744	0	0	932,986	962,730
<i>Non-P.R.E.</i>	0	0	0	0	932,986	932,986
MARION	0	1,749,670	48,600	0	17,327,900	19,126,170
<i>Non-P.R.E.</i>	0	0	0	0	17,327,900	17,327,900
OCEOLA	0	4,673,800	399,300	0	8,062,014	13,135,114
<i>Non-P.R.E.</i>	0	0	0	0	8,062,014	8,062,014
PUTNAM	0	1,710	0	0	251,590	253,300
<i>Non-P.R.E.</i>	0	0	0	0	251,590	251,590
PUT/PI TR.'93	0	35,000	0	0	0	35,000
<i>Non-P.R.E.</i>	0	0	0	0	0	0
HOWELL CITY	0	14,731,400	29,546,100	0	5,437,800	49,715,300
<i>Non-P.R.E.</i>	0	0	0	0	5,437,800	5,437,800
TOTAL	0	58,032,059	69,572,335	0	64,815,004	192,419,398
<i>Non-P.R.E.</i>	0	0	0	0	64,815,004	64,815,004

47070 HOWELL SCHOOLS

2008 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	10,161,014	0	91,673,625	0	101,834,639	1,430,433	103,265,072
COHOCTAH	10,944,300	2,896,500	134,800	66,154,500	0	80,130,100	2,347,650	82,477,750
DEERFIELD	8,849,240	0	598,300	50,878,992	0	60,326,532	1,567,721	61,894,253
DEER/HA TR. '00	0	0	0	33,508	0	33,508	0	33,508
GENOA	7,105,200	213,864,500	49,271,600	470,230,250	0	740,471,550	50,164,200	790,635,750
HANDY	2,107,340	0	259,730	105,930	0	2,473,000	228,590	2,701,590
HOWELL	25,969,314	83,585,319	39,253,884	226,722,548	0	375,531,065	53,495,530	429,026,595
IOSCO	3,841,387	61,874	205,051	28,987,758	0	33,096,070	972,158	34,068,228
MARION	22,684,400	13,165,800	2,423,800	479,999,300	0	518,273,300	19,126,170	537,399,470
OCEOLA	15,630,200	18,167,000	2,650,900	406,021,000	0	442,469,100	13,369,500	455,838,600
PUTNAM	3,533,420	118,290	0	13,683,750	0	17,335,460	253,300	17,588,760
PUT/PI TR.'93	0	0	0	122,460	0	122,460	35,000	157,460
HOWELL CITY	0	146,897,700	49,371,400	213,288,500	0	409,557,600	49,715,300	459,272,900
TOTAL	100,664,801	488,917,997	144,169,465	2,047,902,121	0	2,781,654,384	192,705,552	2,974,359,936

8

47070 HOWELL SCHOOLS

2008 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	622,168	0	0	808,265	1,430,433
COHOCTAH	0	587,550	35,300	0	1,724,800	2,347,650
DEERFIELD	0	10,457	8,111	0	1,549,153	1,567,721
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	23,192,500	10,042,200	0	16,929,500	50,164,200
HANDY	0	0	0	0	228,590	228,590
HOWELL	0	12,398,060	29,492,724	0	11,604,746	53,495,530
IOSCO	0	29,744	0	0	942,414	972,158
MARION	0	1,749,670	48,600	0	17,327,900	19,126,170
OCEOLA	0	4,673,800	399,300	0	8,296,400	13,369,500
PUTNAM	0	1,710	0	0	251,590	253,300
PUT/PI TR.'93	0	35,000	0	0	0	35,000
HOWELL CITY	0	14,731,400	29,546,100	0	5,437,800	49,715,300
TOTAL	0	58,032,059	69,572,335	0	65,101,158	192,705,552

LIVINGSTON COUNTY

HOWELL SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2008

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. OGIHARA AMERICA CORPORATION - 301 & 351	1,610,200	1,610,200	31,124,950	30,814,147
2. DETROIT EDISON CO. - 301 & 551			32,479,013	31,698,054
3. TANGER - 201 & 251			21,281,286	19,294,353
4. CITIZENS INSURANCE COMPANY - 201 & 251			21,240,900	16,969,391
5. INTIER AUTOMOTIVE ATREUM HOWELL - 351 GRAND ATOMA ASSOCIATES - 301			15,155,197	15,155,197
6. PEPSI/PBG MICHIGAN - 301 & 351	3,833,300	3,833,300	10,480,398	10,480,398
7. CONSUMERS ENERGY COMPANY - 301 & 351			14,750,435	14,085,964
8. INTERNATIONAL TRANSMISSION - 201,301 & 551			11,372,790	10,584,377
9. WAL-MART - 201 & 251			8,639,000	8,493,113
10. BURWICK FARMS APARTMENTS - 201 & 251			8,492,500	8,492,500
TOTALS:	5,443,500	5,443,500	175,016,469	166,067,494