

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney School District w/Inter-County Totals

2007 Total Taxable Value	1,190,956,906
Losses	5,103,793
Additions	19,444,953
2008 Total Taxable Value Based on SEV	1,188,721,547
2008 Total Taxable Value Based on Assessed Value	1,188,721,547
2008 Total Taxable Value Based on CEV	1,188,721,547

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,190,956,906 - 5,103,793 \times 1.023 = 1,213,127,735 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 ~~1.0375~~

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2008 Total Taxable Value Based on SEV - Additions			2008 Millage
1,188,721,547	- 19,444,953	=	1,169,276,594
			Reduction Fraction
			(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	1,188,721,547		1.0000
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2008 Total Taxable Value Based on SEV for all Classes	1,188,721,547	=	-----
			2008 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes			1.0000
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2008 Total Taxable Value based on SEV for all Classes		=	-----
			2008 Rollback Fraction
			(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$1,190,956,906 - 5,103,793 = 1,185,853,113 \quad 1.0000$$

2007 Total Taxable Value - Losses ~~1.0142~~

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2008 Total Taxable Value Based on SEV - Additions			2008 Base Rate
1,188,721,547	- 19,444,953	=	1,169,276,594
			Fraction
			(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2008

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District-47080

Assessment Jurisdiction	2007 Taxable	Losses	Additions	2008 Taxable
Genoa Twp.	10,913,617	35,502	53,300	10,950,829
Hamburg Twp.	811,410,817	4,232,380	11,484,852	804,356,251
HO TR '89	101,164	1,620	0	101,041
Township Total:	811,511,981	4,234,000	11,484,852	804,457,292
Marion Twp.	3,404,587	6,000	24,400	3,453,064
Putnam Twp.	326,415,150	490,885	6,407,380	329,999,710
HO TR '92	83,120	0	0	85,030
	326,498,270	490,885	6,407,380	330,084,740
Unadilla Twp.	12,610,239	11,051	553,140	13,333,223
ST TR '96	98,626	0	0	97,180
FO TR '96	97,713	0	0	99,960
Township Total:	12,806,578	11,051	553,140	13,530,363
COUNTY TOTAL:	1,165,135,033	4,777,438	18,523,072	1,162,476,288
Washtenaw County	25,821,873	326,355	921,881	26,245,259
GRAND TOTAL:	1,190,956,906	5,103,793	19,444,953	1,188,721,547

**2008 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Pinckney Schools - Non Homestead w/Inter-County

2007 Total Taxable Value	208,153,096
Losses	2,599,627
Additions	8,608,080
2008 Total Taxable Value Based on SEV	214,915,174
2008 Total Taxable Value Based on Assessed Value	214,915,174
2008 Total Taxable Value Based on CEV	214,915,174

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$208,153,096 - 2,599,627 \times 1.023 = 210,281,199 \quad 1.0000$$

(2007 Total Taxable Value - Losses) X Inflation Rate of 1.023 1.0193

2008 Total Taxable Value Based on SEV - Additions		2008 Millage
214,915,174	- 8,608,080 = 206,307,094	Reduction Fraction
		(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2008 only)

2008 Total Taxable Value Based on Assessed Value for all Classes	214,915,174	1.0000
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2008 Total Taxable Value Based on SEV for all Classes	214,915,174	2008 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2008 only)

2008 Total Taxable Value based on CEV for all Classes	214,915,174	1.0000
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2008 Total Taxable Value based on SEV for all Classes	214,915,174	2008 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2007 only)

$$208,153,096 - 2,599,627 = 205,553,469 \quad 0.9964$$

2007 Total Taxable Value - Losses 0.9964

2008 Total Taxable Value Based on SEV - Additions		2008 Base Rate
214,915,174	- 8,608,080 = 206,307,094	Fraction
		(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2008

**LIVINGSTON COUNTY
HEADLEE RECAP**

Pinckney School District - 47080

Assessment Jurisdiction	2007 Non Homestead	Losses	Additions	2008 Non Homestead
Genoa Twp.	2,456,242	32,000	12,600	2,416,231
Hamburg Twp.	133,149,540	2,332,331	3,975,320	134,635,660
HO TR '89	7,580	40	0	7,700
Township Total:	133,157,120	2,332,371	3,975,320	134,643,360
Marion Twp.	634,860	6,000	24,400	649,677
Putnam Twp.	63,752,130	68,522	3,867,410	68,618,430
Unadilla Twp.	1,281,469	4,750	39,590	1,360,811
COUNTY TOTAL NON HOMESTEAD:	201,281,821	2,443,643	7,919,320	207,688,509
Washtenaw Co.	6,871,275	155,984	688,760	7,226,665
GRAND TOTAL NON HOMESTEAD:	208,153,096	2,599,627	8,608,080	214,915,174

47080 PINCKNEY SCHOOLS

2008 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	520,453	0	10,283,576	0	10,804,029	146,800	10,950,829
<i>Non-P.R.E.</i>	0	0	0	2,278,831	0	2,278,831	137,400	2,416,231
HAMBURG	838,090	28,799,853	6,750,716	747,808,872	0	784,197,531	20,158,720	804,356,251
<i>Non-P.R.E.</i>	72,306	28,674,634	6,750,716	89,975,254	0	125,472,910	9,162,750	134,635,660
HAM/HO TR. '89	0	0	0	93,271	0	93,271	7,770	101,041
<i>Non-P.R.E.</i>	0	0	0	0	0	0	7,700	7,700
MARION	419,293	0	0	2,964,071	0	3,383,364	69,700	3,453,064
<i>Non-P.R.E.</i>	0	0	0	579,977	0	579,977	69,700	649,677
PUTNAM	4,906,400	19,390,140	1,105,370	292,987,240	0	318,389,150	11,610,560	329,999,710
<i>Non-P.R.E.</i>	146,800	19,259,850	1,081,730	39,515,020	0	60,003,400	8,615,030	68,618,430
PUT/HO TR. '92	0	0	0	85,030	0	85,030	0	85,030
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
UNADILLA	335,427	0	0	12,744,076	0	13,079,503	253,720	13,333,223
<i>Non-P.R.E.</i>	0	0	0	1,141,171	0	1,141,171	219,640	1,360,811
UNA/STKBR TR. '96	0	0	0	97,180	0	97,180	0	97,180
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	99,960	0	99,960	0	99,960
<i>Non-P.R.E.</i>	0	0	0	0	0	0	0	0
TOTAL	6,499,210	48,710,446	7,856,086	1,067,163,276	0	1,130,229,018	32,247,270	1,162,476,288
<i>Non-P.R.E.</i>	219,106	47,934,484	7,832,446	133,490,253	0	189,476,289	18,212,220	207,688,509

47080 PINCKNEY SCHOOLS
2008 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	9,400	0	0	137,400	146,800
<i>Non-P.R.E.</i>	0	0	0	0	137,400	137,400
HAMBURG	0	6,449,430	4,546,540	0	9,162,750	20,158,720
<i>Non-P.R.E.</i>	0	0	0	0	9,162,750	9,162,750
HAM/HO TR.'89	0	70	0	0	7,700	7,770
<i>Non-P.R.E.</i>	0	0	0	0	7,700	7,700
MARION	0	0	0	0	69,700	69,700
<i>Non-P.R.E.</i>	0	0	0	0	69,700	69,700
PUTNAM	0	2,891,410	104,120	0	8,615,030	11,610,560
<i>Non-P.R.E.</i>	0	0	0	0	8,615,030	8,615,030
PUT/HO TR.'92	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
UNADILLA	0	27,450	6,630	0	219,640	253,720
<i>Non-P.R.E.</i>	0	0	0	0	219,640	219,640
UNA/STKBR TR. '96	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	0	0	0
<i>Non-P.R.E.</i>	0	0	0	0	0	0
TOTAL	0	9,377,760	4,657,290	0	18,212,220	32,247,270
<i>Non-P.R.E.</i>	0	0	0	0	18,212,220	18,212,220

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47080 PINCKNEY SCHOOLS

2008 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
GENOA	0	565,200	0	11,774,300	0	12,339,500	146,800	12,486,300
HAMBURG	2,116,200	34,351,950	8,287,280	882,451,024	0	927,206,454	20,158,720	947,365,174
HAM/HO TR.'89	0	0	0	156,760	0	156,760	7,770	164,530
MARION	1,169,000	0	0	3,852,300	0	5,021,300	69,700	5,091,000
PUTNAM	12,004,620	26,086,500	2,667,110	360,228,270	0	400,986,500	11,610,560	412,597,060
PUT/HO TR.'92	0	0	0	129,950	0	129,950	0	129,950
UNADILLA	690,240	0	0	16,584,770	0	17,275,010	253,720	17,528,730
UNA/STKB TR.'96	0	0	0	97,180	0	97,180	0	97,180
UNA/FOWL TR. 96	0	0	0	130,460	0	130,460	0	130,460
TOTAL	15,980,060	61,003,650	10,954,390	1,275,405,014	0	1,363,343,114	32,247,270	1,395,590,384

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47080 PINCKNEY SCHOOLS

2008 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
GENOA	0	9,400	0	0	137,400	146,800
HAMBURG	0	6,449,430	4,546,540	0	9,162,750	20,158,720
HAM/HO TR.'89	0	70	0	0	7,700	7,770
MARION	0	0	0	0	69,700	69,700
PUTNAM	0	2,891,410	104,120	0	8,615,030	11,610,560
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	27,450	6,630	0	219,640	253,720
UNA/STKB TR.'96	0	0	0	0	0	0
UNA/FOWL TR.'96	0	0	0	0	0	0
TOTAL	0	9,377,760	4,657,290	0	18,212,220	32,247,270

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LIVINGSTON COUNTY

PINCKNEY SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2008

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. DETROIT EDISON CO. - 301 & 551			12,510,370	12,477,748
2. CONSUMERS POWER COMPANY - 301 & 551			4,555,560	4,492,262
3. CHILSON COMMONS LLC - 201 & 401			4,489,150	4,398,731
4. MASCOTECH, INC. - 301 & 351			3,851,460	3,580,197
5. TRI-BRO LLC - 201			2,812,770	2,621,600
6. TOPVALCO, INC. - 201			2,521,230	2,521,230
7. LAKELAND GOLF & COUNTRY CLUB - 201			3,105,750	2,520,839
8. HAMBURG PROFESSIONAL OFFICE LLC - 201			2,390,910	2,269,798
9. TIMBER-TRACE GOLF CLUB 201 & 251			2,638,200	2,079,120
10. HAMBURG-HILLS COVENTRY WOODS LLC - 201			2,222,790	2,007,214
TOTALS:	0	0	41,098,190	38,968,739