

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cromaine District Library

2004 Total Taxable Value	990,441,317
Losses	4,967,407
Additions	49,142,611
2005 Total Taxable Value Based on SEV	1,068,675,516
2005 Total Taxable Value Based on Assessed Value	1,068,675,516
2004 Total Taxable Value Based on CEV	1,068,675,516

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$990,441,317 - 4,967,407 \times 1.023 = 1,008,139,810$$

(2004 Total Taxable Value - Losses) X Inflation Rate of 1.015

2005 Total Taxable Value Based on SEV - Additions	1,068,675,516 - 49,142,611 = 1,019,532,905	=	0.9888

			2005 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2004 only)

2005 Total Taxable Value Based on Assessed Value for all Classes	1,068,675,516	=	1.0000

2005 Total Taxable Value Based on SEV for all Classes	1,068,675,516	=	2005 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

2005 Total Taxable Value based on CEV for all Classes	1,068,675,516	=	1.0000

2005 Total Taxable Value based on SEV for all Classes	1,068,675,516	=	2005 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$990,441,317 - 4,967,407 = 985,473,910$$

2003 Total Taxable Value - Losses

2005 Total Taxable Value Based on SEV - Additions	1,068,675,516 - 49,142,611 = 1,019,532,905	=	0.9666

			2005 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2002 Operating Rate levied.

**2005
LIVINGSTON COUNTY
HEADLEE RECAP**

Cromaine District Library

Assessment

Jurisdiction	2004 Taxable	Losses	Additions	2005 Taxable
Brighton Township				
Hartland Schools	188,882,864	1,910,556	8,629,881	204,006,142
Ho Tr 79 47061	385,077	0	0	391,109
Ho Tr 87 47062	540,555	0	0	552,205
Ho Tr 89 47063	974,362	0	0	996,767
Township Total:	190,782,858	1,910,556	8,629,881	205,946,223
Deerfield Township				
Hartland Schools	69,846,163	249,480	1,575,016	73,842,455
Ho Tr 94 47064	86,451	0	0	88,439
Ho Tr 00 47076	11,468	0	0	11,731
Township Total:	69,944,082	249,480	1,575,016	73,942,625
Genoa Township				
Hartland Schools	25,097,955	36,984	1,926,860	28,218,299
Hartland Township				
Hartland Schools	556,402,044	2,212,543	29,566,200	600,994,361
Oceola Township				
Hartland Schools	86,601,484	222,954	3,267,828	91,843,316
Tyrone Township				
Hartland Schools	61,612,894	334,890	4,176,826	67,730,692
TOTAL:	990,441,317	4,967,407	49,142,611	1,068,675,516

CROMAINE DISTRICT LIBRARY

2005 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	426,279	5,449,999	8,856,885	179,304,729	0	194,037,892	9,968,250	204,006,142
HO TR.'79 47061	0	0	0	391,109	0	391,109	0	391,109
HO TR.'87 47062	0	0	0	552,205	0	552,205	0	552,205
HO TR.'89 47063	0	0	0	996,767	0	996,767	0	996,767
Township Total:	426,279	5,449,999	8,856,885	181,244,810	0	195,977,973	9,968,250	205,946,223
DEERFIELD TWP								
Hartland Schools	6,736,261	176,064	216,519	64,817,726	0	71,946,570	1,895,885	73,842,455
HO TR. '94 47064	88,439	0	0	0	0	88,439	0	88,439
HO TR. '00 47076	0	0	0	11,731	0	11,731	0	11,731
Township Total:	6,824,700	176,064	216,519	64,829,457	0	72,046,740	1,895,885	73,942,625
GENOA TWP								
Hartland Schools	639,138	122,652	0	26,890,509	0	27,652,299	566,000	28,218,299
HARTLAND TWP								
Hartland Schools	5,693,614	58,175,241	11,793,281	500,434,725	0	576,096,861	24,897,500	600,994,361
OCEOLA TWP								
Hartland Schools	2,531,000	614,784	9,764	78,370,669	0	81,526,217	10,317,099	91,843,316
TYRONE TWP								
Hartland Schools	1,319,137	4,340,632	223,219	59,190,104	0	65,073,092	2,657,600	67,730,692
TOTAL	17,433,868	68,879,372	21,099,668	910,960,274	0	1,018,373,182	50,302,334	1,068,675,516

CROMAINE DISTRICT LIBRARY
2005 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,537,168	5,795,363	0	2,635,719	9,968,250
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,537,168	5,795,363	0	2,635,719	9,968,250
DEERFIELD TWP						
Hartland Schools	0	290,789	0	0	1,605,096	1,895,885
HO TR. '94 47064	0	0	0	0	0	0
HO TR. '00 47076	0	0	0	0	0	0
Township Total:	0	290,789	0	0	1,605,096	1,895,885
GENOA TWP						
Hartland Schools	0	15,500	0	0	550,500	566,000
HARTLAND TWP						
Hartland Schools	0	7,209,700	2,691,300	0	14,996,500	24,897,500
OCEOLA TWP						
Hartland Schools	0	8,238,900	0	0	2,078,199	10,317,099
TYRONE TWP						
Hartland Schools	0	412,200	0	0	2,245,400	2,657,600
TOTAL	0	17,704,257	8,486,663	0	24,111,414	50,302,334

**CROMAINE DISTRICT LIBRARY
2005 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON TWP								
Hartland Schools	1,249,782	8,954,798	10,614,021	228,705,507	0	249,524,108	9,968,250	259,492,358
HO TR.'79 47061	0	0	0	436,285	0	436,285	0	436,285
HO TR.'87 47062	0	0	0	765,654	0	765,654	0	765,654
HO TR.'89 47063	0	0	0	1,308,138	0	1,308,138	0	1,308,138
Township Total:	1,249,782	8,954,798	10,614,021	231,215,584	0	252,034,185	9,968,250	262,002,435
DEERFIELD TWP								
Hartland Schools	25,324,290	336,067	1,494,772	88,404,336	0	115,559,465	1,895,885	117,455,350
HO TR. '94 47064	245,397	0	0	0	0	245,397	0	245,397
HO TR. '00 47076	0	0	0	30,040	0	30,040	0	30,040
Township Total:	25,569,687	336,067	1,494,772	88,434,376	0	115,834,902	1,895,885	117,730,787
GENOA TWP								
Hartland Schools	2,005,100	248,500	0	34,141,900	0	36,395,500	566,000	36,961,500
HARTLAND TWP								
Hartland Schools	18,360,500	101,504,000	16,082,500	604,469,300	0	740,416,300	24,897,500	765,313,800
OCEOLA TWP								
Hartland Schools	9,420,400	1,177,800	34,100	100,821,500	0	111,453,800	10,373,000	121,826,800
TYRONE TWP								
Hartland Schools	4,309,100	7,136,200	482,800	84,002,992	0	95,931,092	2,657,600	98,588,692
TOTAL								
	60,914,569	119,357,365	28,708,193	1,143,085,652	0	1,352,065,779	50,358,235	1,402,424,014

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CROMAINE DISTRICT LIBRARY
2005 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON TWP						
Hartland Schools	0	1,537,168	5,795,363	0	2,635,719	9,968,250
HO TR.'79 47061	0	0	0	0	0	0
HO TR.'87 47062	0	0	0	0	0	0
HO TR.'89 47063	0	0	0	0	0	0
Township Total:	0	1,537,168	5,795,363	0	2,635,719	9,968,250
DEERFIELD TWP						
Hartland Schools	0	290,789	0	0	1,605,096	1,895,885
HO TR. '94 47064	0	0	0	0	0	0
HO TR. '00 47076	0	0	0	0	0	0
Township Total:	0	290,789	0	0	1,605,096	1,895,885
GENOA TWP						
Hartland Schools	0	15,500	0	0	550,500	566,000
HARTLAND TWP						
Hartland Schools	0	7,209,700	2,691,300	0	14,996,500	24,897,500
OCEOLA TWP						
Hartland Schools	0	8,238,900	0	0	2,134,100	10,373,000
TYRONE TWP						
Hartland Schools	0	412,200	0	0	2,245,400	2,657,600
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TOTAL	0	17,704,257	8,486,663	0	24,167,315	50,358,235
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