

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Fowlerville School District w/inter-County**

|  |             |
|--|-------------|
| 2004 Total Taxable Value                         | 436,309,328 |
| Losses   | 4,175,110   |
| Additions  | 20,413,898  |
| 2005 Total Taxable Value Based on SEV            | 473,993,485 |
| 2005 Total Taxable Value Based on Assessed Value | 473,993,485 |
| 2005 Total Taxable Value Based on CEV            | 473,993,485 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{436,309,328 - 4,175,110 \times 1.023}{(436,309,328 - 4,175,110) \times 1.023} = 0.9746$$

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|   |                            |                    |
|---|----------------------------|--------------------|
| 2005 Total Taxable Value Based on SEV - Additions |                            | 2005 Millage       |
| 473,993,485                                       | - 20,413,898 = 453,579,587 | Reduction Fraction |
|   |                            | (Headlee)          |

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

|  |             |   |  |
|--|-------------|---|--|
| 2005 Total Taxable Value Based on Assessed Value for all Classes | 473,993,485 | = | 1.0000   |
| <hr/>  |             |   |  |
| 2005 Total Taxable Value Based on SEV for all Classes            | 473,993,485 | = | 2005 Rollback Fraction<br>(Truth in Assessing) |

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

|   |             |   |   |
|---|-------------|---|---|
| 2005 Total Taxable Value based on CEV for all Classes | 473,993,485 | = | 1.0000  |
| <hr/>   |             |   |   |
| 2005 Total Taxable Value based on SEV for all Classes | 473,993,485 | = | 2005 Rollback Fraction<br>(Truth in Co. Equalization) |

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$\frac{436,309,328 - 4,175,110}{436,309,328 - 4,175,110} = 0.9527$$

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|   |                            |                     |
|---|----------------------------|---------------------|
| 2005 Total Taxable Value Based on SEV - Additions |                            | 2005 Base Rate      |
| 473,993,485                                       | - 20,413,898 = 453,579,587 | Fraction            |
|   |                            | (Truth in Taxation) |

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

**2005**

**LIVINGSTON COUNTY**

**HEADLEE RECAP**

**Fowlerville School District - 47030**

| <b>Assessment<br/>Jurisdiction</b> | <b>2004 Taxable</b>       | <b>Losses</b>           | <b>Additions</b>         | <b>2005 Taxable</b>       |
|------------------------------------|---------------------------|-------------------------|--------------------------|---------------------------|
| <b>Cohoctah Twp.</b>               | 32,978,726                | 142,091                 | 781,400                  | 34,506,396                |
| BY TR '97                          | 0                         | 0                       | 0                        | 0                         |
| HO TR '97                          | 66,884                    | 0                       | 0                        | 68,422                    |
| HO TR '02                          | 0                         | 0                       | 82,289                   | 82,289                    |
| Township Total:                    | <u>33,045,610</u>         | <u>142,091</u>          | <u>863,689</u>           | <u>34,657,107</u>         |
| <b>Conway Twp.</b>                 | 91,333,550                | 173,798                 | 5,007,183                | 99,683,860                |
| MOR TR '93                         | 55,330                    | 0                       | 0                        | 56,600                    |
| MOR TR '97                         | 76,490                    | 0                       | 0                        | 78,240                    |
| WEB TR '00                         | 62,790                    | 0                       | 0                        | 64,230                    |
| Township Total:                    | <u>91,528,160</u>         | <u>173,798</u>          | <u>5,007,183</u>         | <u>99,882,930</u>         |
| <b>Handy Twp.</b>                  | 203,343,160               | 3,013,658               | 9,872,111                | 221,583,850               |
| WE/FO '01                          | 345,270                   | 0                       | 32,000                   | 385,180                   |
|                                    | <u>203,688,430</u>        | <u>3,013,658</u>        | <u>9,904,111</u>         | <u>221,969,030</u>        |
| <b>Howell Twp.</b>                 | 9,339,886                 | 118,649                 | 22,072                   | 9,547,101                 |
| <b>Iosco Twp.</b>                  | 82,286,652                | 716,191                 | 4,016,633                | 90,319,732                |
| <b>Unadilla Twp.</b>               | 6,703,147                 | 10,223                  | 260,380                  | 7,237,155                 |
| <b>COUNTY TOTAL:</b>               | <u>426,591,885</u>        | <u>4,174,610</u>        | <u>20,074,068</u>        | <u>463,613,055</u>        |
| Ingham County                      | 5,389,612                 | 500                     | 315,230                  | 5,858,203                 |
| Shiawassee County                  | 4,327,831                 | 0                       | 24,600                   | 4,522,227                 |
| <b>Total Inter-County:</b>         | <u>9,717,443</u>          | <u>500</u>              | <u>339,830</u>           | <u>10,380,430</u>         |
| <b>GRAND TOTAL:</b>                | <u><u>436,309,328</u></u> | <u><u>4,175,110</u></u> | <u><u>20,413,898</u></u> | <u><u>473,993,485</u></u> |

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION: Fowlerville School District - Non Homestead w/Inter-County**

|  |             |
|--|-------------|
| 2004 Total Taxable Value                         | 96,385,872  |
| Losses   | 3,358,914   |
| Additions  | 10,659,997  |
| 2005 Total Taxable Value Based on SEV            | 113,621,590 |
| 2005 Total Taxable Value Based on Assessed Value | 113,621,590 |
| 2005 Total Taxable Value Based on CEV            | 113,621,590 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$96,385,872 - 3,358,914 \times 1.023 = 95,166,578$$

(2004 Total Taxable Value - Losses) X Inflation Rate of 1.023

0.9243

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$$113,621,590 - 10,659,997 = 102,961,593$$

2005 Total Taxable Value Based on SEV - Additions

2005 Millage  
Reduction Fraction  
(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

$$113,621,590$$

2005 Total Taxable Value Based on Assessed Value for all Classes

1.0000

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$$113,621,590$$

2005 Total Taxable Value Based on SEV for all Classes

2005 Rollback  
Fraction  
(Truth in Assessing)

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

$$1.0000$$

2005 Total Taxable Value based on CEV for all Classes

1.0000

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$$102,961,593$$

2005 Total Taxable Value based on SEV for all Classes

2005 Rollback  
Fraction  
(Truth in Co. Equalization)

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$96,385,872 - 3,358,914 = 93,026,958$$

2004 Total Taxable Value - Losses

0.9035

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$$113,621,590 - 10,659,997 = 102,961,593$$

2005 Total Taxable Value Based on SEV - Additions

2005 Base Rate  
Fraction  
(Truth in Taxation)

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.  
The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

**2005  
LIVINGSTON COUNTY  
HEADLEE RECAP**

**Fowlerville School District - 47030**

| <b>Assessment<br/>Jurisdiction</b>     | <b>2004 Non Homestead</b> | <b>Losses</b>    | <b>Additions</b>  | <b>2005 Non Homestead</b> |
|--|---------------------------|------------------|-------------------|---------------------------|
| <b>Cohoctah Twp.</b>                   | 4,921,584                 | 82,750           | 88,500            | 5,224,165                 |
| <b>Conway Twp.</b>                     | 7,185,580                 | 45,620           | 1,779,030         | 9,681,150                 |
| <b>Handy Twp.</b>                      | 68,371,410                | 2,709,210        | 6,827,370         | 79,371,020                |
| <b>WE/FO '01</b>                       | 12,740                    | 0                | 32,000            | 45,030                    |
|  | <b>68,384,150</b>         | <b>2,709,210</b> | <b>6,859,370</b>  | <b>79,416,050</b>         |
| <b>Howell Twp.</b>                     | 804,538                   | 9,572            | 0                 | 826,657                   |
| <b>Iosco Twp.</b>                      | 12,632,919                | 501,039          | 1,606,977         | 15,592,013                |
| <b>Unadilla Twp.</b>                   | 824,650                   | 10,223           | 162,090           | 1,074,622                 |
| <b>COUNTY TOTAL<br/>NON HOMESTEAD:</b> | <b>94,753,421</b>         | <b>3,358,414</b> | <b>10,495,967</b> | <b>111,814,657</b>        |
| Ingham Co.                             | 1,407,265                 | 500              | 158,430           | 1,571,984                 |
| Shiawassee Co.                         | 225,186                   | 0                | 5,600             | 234,949                   |
| <b>Total Inter-County:</b>             | <b>1,632,451</b>          | <b>500</b>       | <b>164,030</b>    | <b>1,806,933</b>          |
| <b>GRAND TOTAL<br/>NON HOMESTEAD:</b>  | <b>96,385,872</b>         | <b>3,358,914</b> | <b>10,659,997</b> | <b>113,621,590</b>        |

**47030 FOWLerville SChOOLS**

*2005 TAXABLE VALUE*

| <b>UNIT</b>            | <b>AG.</b> | <b>COMM.</b> | <b>IND.</b> | <b>RES.</b> | <b>DEV.</b> | <b>TOTAL REAL</b> | <b>TOTAL PER. PROPERTY</b> | <b>GRAND TOTAL</b> |
|------------------------|------------|--------------|-------------|-------------|-------------|-------------------|----------------------------|--------------------|
| <b>COHOCTAH</b>        | 2,829,694  | 159,537      | 290,250     | 29,751,465  | 0           | 33,030,946        | 1,475,450                  | 34,506,396         |
| <i>Nonhomestead</i>    | 58,105     | 29,278       | 118,838     | 3,542,494   | 0           | 3,748,715         | 1,475,450                  | 5,224,165          |
| <b>COH/HO TR.'97</b>   | 0          | 0            | 0           | 68,422      | 0           | 68,422            | 0                          | 68,422             |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 0           | 0           | 0                 | 0                          | 0                  |
| <b>COH/HO TR.'02</b>   | 0          | 0            | 0           | 82,289      | 0           | 82,289            | 0                          | 82,289             |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 0           | 0           | 0                 | 0                          | 0                  |
| <b>CONWAY</b>          | 11,460,290 | 0            | 14,490      | 86,458,470  | 0           | 97,933,250        | 1,750,610                  | 99,683,860         |
| <i>Nonhomestead</i>    | 0          | 0            | 14,490      | 7,916,050   | 0           | 7,930,540         | 1,750,610                  | 9,681,150          |
| <b>CON/MOR TR'93</b>   | 0          | 0            | 0           | 56,600      | 0           | 56,600            | 0                          | 56,600             |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 0           | 0           | 0                 | 0                          | 0                  |
| <b>CON/MORR TR '97</b> | 0          | 0            | 0           | 78,240      | 0           | 78,240            | 0                          | 78,240             |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 0           | 0           | 0                 | 0                          | 0                  |
| <b>CON/WEB TR '00</b>  | 0          | 0            | 0           | 64,230      | 0           | 64,230            | 0                          | 64,230             |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 0           | 0           | 0                 | 0                          | 0                  |
| <b>HANDY</b>           | 8,897,940  | 26,398,440   | 13,222,830  | 152,538,040 | 0           | 201,057,250       | 20,526,600                 | 221,583,850        |
| <i>Nonhomestead</i>    | 239,580    | 25,026,740   | 12,909,960  | 20,668,140  | 0           | 58,844,420        | 20,526,600                 | 79,371,020         |
| <i>WEB/FO 01</i>       | 0          | 0            | 0           | 385,180     | 0           | 385,180           | 0                          | 385,180            |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 45,030      | 0           | 45,030            | 0                          | 45,030             |
| <b>HOWELL</b>          | 1,255,001  | 0            | 52,368      | 7,918,703   | 0           | 9,226,072         | 321,029                    | 9,547,101          |
| <i>Nonhomestead</i>    | 0          | 0            | 52,368      | 453,260     | 0           | 505,628           | 321,029                    | 826,657            |
| <b>IOSCO</b>           | 8,024,862  | 135,357      | 144,698     | 76,558,327  | 0           | 84,863,244        | 5,456,488                  | 90,319,732         |
| <i>Nonhomestead</i>    | 0          | 135,357      | 144,698     | 9,855,470   | 0           | 10,135,525        | 5,456,488                  | 15,592,013         |
| <b>UNADILLA</b>        | 486,301    | 0            | 0           | 6,653,434   | 0           | 7,139,735         | 97,420                     | 7,237,155          |
| <i>Nonhomestead</i>    | 0          | 0            | 0           | 977,202     | 0           | 977,202           | 97,420                     | 1,074,622          |
| <b>TOTAL</b>           | 32,954,088 | 26,693,334   | 13,724,636  | 360,613,400 | 0           | 433,985,458       | 29,627,597                 | 463,613,055        |
| <i>Nonhomestead</i>    | 297,685    | 25,191,375   | 13,240,354  | 43,457,646  | 0           | 82,187,060        | 29,627,597                 | 111,814,657        |

**47030 FOWLerville SChOOLS**  
**2005 TAXABLE VALUE \* PERSONAL PROPERTY**

| UNIT                                | AG. | COMM.     | IND.      | RES. | UTIL.      | TOTAL PER.<br>PROPERTY |
|-------------------------------------|-----|-----------|-----------|------|------------|------------------------|
| COHOCTAH                            | 0   | 27,300    | 0         | 0    | 1,448,150  | 1,475,450              |
| COH/HO TR. '97                      | 0   | 0         | 0         | 0    | 0          | 0                      |
| COH/HO TR. 02                       | 0   | 0         | 0         | 0    | 0          | 0                      |
| CONWAY<br><i>Nonhomestead</i>       | 0   | 200,950   | 0         | 0    | 1,549,660  | 1,750,610              |
| CON/MOR TR. '93                     | 0   | 0         | 0         | 0    | 0          | 0                      |
| CON/MOR TR. '97                     | 0   | 0         | 0         | 0    | 0          | 0                      |
| CON/WEB TR. '00                     | 0   | 0         | 0         | 0    | 0          | 0                      |
| HANDY                               | 0   | 8,005,510 | 3,918,260 | 0    | 8,602,830  | 20,526,600             |
| HOWELL                              | 0   | 0         | 0         | 0    | 321,029    | 321,029                |
| IOSCO                               | 0   | 75,144    | 16,874    | 0    | 5,364,470  | 5,456,488              |
| UNADILLA                            | 0   | 0         | 0         | 0    | 97,420     | 97,420                 |
| <b>TOTAL</b><br><i>Nonhomestead</i> | 0   | 8,308,904 | 3,935,134 | 0    | 17,383,559 | 29,627,597             |

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## 47030 FOWLerville SChOOLS

### 2005 EQUALIZED VALUE

| UNIT            | AG.               | COMM.             | IND.              | RES.               | DEV.     | TOTAL<br>REAL      | TOTAL PER.<br>PROPERTY | GRAND<br>TOTAL     |
|-----------------|-------------------|-------------------|-------------------|--------------------|----------|--------------------|------------------------|--------------------|
| COHOCTAH        | 7,263,500         | 332,800           | 1,334,400         | 41,067,700         | 0        | 49,998,400         | 1,475,450              | 51,473,850         |
| COH/BYRON TR.97 | 0                 | 0                 | 0                 | 0                  | 0        | 0                  | 0                      | 0                  |
| COH/HO TR. '97  | 0                 | 0                 | 0                 | 111,300            | 0        | 111,300            | 0                      | 111,300            |
| COH/HO TR. '02  | 0                 | 0                 | 0                 | 130,300            | 0        | 130,300            | 0                      | 130,300            |
| CONWAY          | 31,891,290        | 0                 | 81,450            | 109,051,010        | 0        | 141,023,750        | 1,750,610              | 142,774,360        |
| CON/MOR TR.'76  | 0                 | 0                 | 0                 | 0                  | 0        | 0                  | 0                      | 0                  |
| CON/MOR TR'91   | 0                 | 0                 | 0                 | 0                  | 0        | 0                  | 0                      | 0                  |
| CON/MOR TR'93   | 0                 | 0                 | 0                 | 61,060             | 0        | 61,060             | 0                      | 61,060             |
| CON/MOR TR'97   | 0                 | 0                 | 0                 | 88,180             | 0        | 88,180             | 0                      | 88,180             |
| CON/WEB TR. '00 | 0                 | 0                 | 0                 | 97,810             | 0        | 97,810             | 0                      | 97,810             |
| HANDY           | 23,825,800        | 42,124,090        | 22,161,390        | 198,917,260        | 0        | 287,028,540        | 20,530,120             | 307,558,660        |
| WE/FO '01       | 0                 | 0                 | 0                 | 487,010            | 0        | 487,010            | 0                      | 487,010            |
| HOWELL          | 3,987,033         | 0                 | 350,000           | 11,128,789         | 0        | 15,465,822         | 321,029                | 15,786,851         |
| IOSCO           | 20,817,061        | 253,195           | 423,217           | 102,861,420        | 0        | 124,354,893        | 5,544,647              | 129,899,540        |
| UNADILLA        | 1,167,150         | 0                 | 0                 | 10,279,400         | 0        | 11,446,550         | 97,420                 | 11,543,970         |
| <b>TOTAL</b>    | <b>88,951,834</b> | <b>42,710,085</b> | <b>24,350,457</b> | <b>474,281,239</b> | <b>0</b> | <b>630,293,615</b> | <b>29,719,276</b>      | <b>660,012,891</b> |

**47030 FOWLerville SChOOLS**

**2005 EQUALIZED VALUE \* PERSONAL PROPERTY**

| <b>UNIT</b>     | <b>AG.</b> | <b>COMM.</b>     | <b>IND.</b>      | <b>RES.</b> | <b>UTIL.</b>      | <b>TOTAL PER. PROPERTY</b> |
|-----------------|------------|------------------|------------------|-------------|-------------------|----------------------------|
| COHOCTAH        | 0          | 27,300           | 0                | 0           | 1,448,150         | 1,475,450                  |
| COH/BYRON TR 97 | 0          | 0                | 0                | 0           | 0                 | 0                          |
| COH/HO TR.'97   | 0          | 0                | 0                | 0           | 0                 | 0                          |
| COH/HO TR. '02  | 0          | 0                | 0                | 0           | 0                 | 0                          |
| CONWAY          | 0          | 200,950          | 0                | 0           | 1,549,660         | 1,750,610                  |
| CON/MOR TR.'76  | 0          | 0                | 0                | 0           | 0                 | 0                          |
| CON/MOR TR'91   | 0          | 0                | 0                | 0           | 0                 | 0                          |
| CON/MOR TR. '93 | 0          | 0                | 0                | 0           | 0                 | 0                          |
| CON/MOR TR. 97  | 0          | 0                | 0                | 0           | 0                 | 0                          |
| CON/WEB TR. '00 | 0          | 0                | 0                | 0           | 0                 | 0                          |
| HANDY           | 0          | 8,009,030        | 3,918,260        | 0           | 8,602,830         | 20,530,120                 |
| HOWELL          | 0          | 0                | 0                | 0           | 321,029           | 321,029                    |
| IOSCO           | 0          | 75,144           | 16,874           | 0           | 5,452,629         | 5,544,647                  |
| UNADILLA        | 0          | 0                | 0                | 0           | 97,420            | 97,420                     |
| <b>TOTAL</b>    | <b>0</b>   | <b>8,312,424</b> | <b>3,935,134</b> | <b>0</b>    | <b>17,471,718</b> | <b>29,719,276</b>          |

LIVINGSTON COUNTY

FOWLERVILLE SCHOOL DISTRICT TOP 10 TAXPAYERS

2005

| NAME                                 | SEV-IFT           | TAXABLE-IFT       | SEV - ADVELOREM   | TAXABLE - ADVELOREM |
|--------------------------------------|-------------------|-------------------|-------------------|---------------------|
| 1. TRW AUTOMOTIVE - 301 & 351        | 20,341,960        | 20,341,960        | 2,238,550         | 1,457,070           |
| 2. THERMOFIL, INC - 301              | 15,152,460        | 13,295,840        | 1,376,190         | 993,630             |
| 3. DETROIT EDISON - 301 & 551        |                   |                   | 8,928,570         | 8,873,870           |
| 4. VECTOR PIPELINE 251 & 551         |                   |                   | 4,387,338         | 4,387,338           |
| 5. RHETECH - 301                     | 4,261,410         | 3,991,080         | 347,680           | 124,800             |
| 6. AISIN HOLDINGS OF AMERICA - 301   |                   |                   | 3,454,120         | 3,428,280           |
| 7. LDM TECHNOLOGIES INC. - 301 & 351 | 705,440           | 705,440           | 2,933,430         | 2,353,020           |
| 8. MAY & SCOFIELD 301 & 251          | 1,863,230         | 1,863,230         | 1,066,390         | 1,066,390           |
| 9. CONSUMERS POWER - 301 & 551       |                   |                   | 4,034,727         | 2,916,317           |
| 10. FOWLERVILLE ASSOCIATES - 301     |                   |                   | 2,662,400         | 1,924,110           |
| <b>TOTALS:</b>                       | <b>42,324,500</b> | <b>40,197,550</b> | <b>31,429,395</b> | <b>27,524,825</b>   |

TOTAL SEV INCLUDES IFT & ADVALOREM  
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM