

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell District Library

2004 Total Taxable Value	1,981,372,464
Losses	24,133,857
Additions	129,930,502
2005 Total Taxable Value Based on SEV	2,156,191,233
2005 Total Taxable Value Based on Assessed Value	2,156,191,233
2005 Total Taxable Value Based on CEV	2,156,191,233

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,981,372,464 - 24,133,857 \times 1.023 = 2,002,255,095$$

(2004 Total Taxable Value - Losses) X Inflation Rate of 1.023 0.9882

2005 Total Taxable Value Based on SEV - Additions	=	2005 Millage Reduction Fraction (Headlee)
2,156,191,233 - 129,930,502 = 2,026,260,731		

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

2005 Total Taxable Value Based on Assessed Value for all Classes	2,156,191,233	=	1.0000
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2005 Total Taxable Value Based on SEV for all Classes	2,156,191,233	=	2005 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

2005 Total Taxable Value based on CEV for all Classes	2,156,191,233	=	1.0000
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2005 Total Taxable Value based on SEV for all Classes	2,156,191,233	=	2005 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$1,981,372,464 - 24,133,857 = 1,957,238,607$$

2004 Total Taxable Value - Losses 0.9659

2005 Total Taxable Value Based on SEV - Additions	=	2005 Base Rate Fraction (Truth in Taxation)
2,156,191,233 - 129,930,502 = 2,026,260,731		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

2005
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY OPERATING

Assessment

Jurisdiction	2004 Taxable	Losses	Additions	2005 Taxable
Brighton Twp				
Howell Schools	75,871,313	275,435	1,630,901	80,204,028
Ho/Br Tr 93 47015	101,107	0	0	103,432
Ho/Br Tr 96 47024	106,371	0	0	108,817
Township Total:	76,078,791	275,435	1,630,901	80,416,277
Cohoctah Twp				
Howell Schools	49,596,319	160,589	1,686,950	52,721,407
Ho/By Tr 92 78023	34,121	0	0	34,905
Ho/By Tr 96 78025	36,192	0	0	37,024
Ho/Fo Tr 97 47037	66,884	0	0	68,422
Township Total:	49,733,516	160,589	1,686,950	52,861,758
Deerfield Twp				
Howell Schools	36,233,226	214,915	511,487	37,683,170
Genoa Twp				
Howell Schools	537,932,186	4,220,117	29,438,882	578,149,753
Ho/Br Tr 89 47018	54,287	0	0	76,600
Ho/Br Tr 91 47019	473,416	0	0	484,095
Ho/Br Tr 96 47020	85,804	0	0	87,777
Township Total:	538,545,693	4,220,117	29,438,882	578,798,225
Hamburg Twp				
Ho/Pi Tr 89 47081	372,520	0	130	374,353
Handy Twp				
Howell Schools	1,223,940	6,040	2,010	1,240,670
Howell Twp				
Howell Schools	287,666,058	12,773,169	18,140,604	301,807,697
Iosco Twp				
Howell Schools	21,678,039	10,074	449,766	22,961,636
Marion Twp				
Howell Schools	338,099,354	821,905	24,024,344	376,951,296
Oceola Twp				
Howell Schools	279,294,268	842,493	30,617,190	326,164,757
Ho/Ha Tr 93 47065	86,689	0	0	88,682
Ho/Ha Tr 97 47068	88,977	0	0	154,900
Ho/Ha Tr 00 47069	98,516	0	12,800	113,581
Township Total:	279,568,450	842,493	30,629,990	326,521,920
Howell City				
Howell Schools	352,172,877	4,809,120	23,415,438	376,574,231
TOTALS:	1,981,372,464	24,133,857	129,930,502	2,156,191,233

2005
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY DEBT

Assessment Jurisdiction	2004 Taxable	Losses	Additions	2005 Taxable
Brighton Twp				
Howell Schools	75,871,313	275,435	1,630,901	80,204,028
Ho/Br Tr 93 47015	101,107	0	0	103,432
Ho/Br Tr 96 47024	106,371	0	0	108,817
Ho/Ha Tr 89 47063	974,362	0	0	996,767
Township Total:	77,053,153	275,435	1,630,901	81,413,044
Cohoctah Twp				
Howell Schools	49,596,319	160,589	1,686,950	52,721,407
Ho/By Tr 92 78023	34,121	0	0	34,905
Ho/By Tr 96 78025	36,192	0	0	37,024
Ho/Fo Tr 97 47037	66,884	0	0	68,422
Township Total:	49,733,516	160,589	1,686,950	52,861,758
Deerfield Twp				
Howell Schools	36,233,226	214,915	511,487	37,683,170
Ho/Ha Tr 94 47064	86,451	0	0	88,439
Township Total:	36,319,677	214,915	511,487	37,771,609
Genoa Twp				
Howell Schools	537,932,186	4,220,117	29,438,882	578,149,753
Ho/Br Tr 89 47018	54,287	0	0	76,600
Ho/Br Tr 91 47019	473,416	0	0	484,095
Ho/Br Tr 96 47020	85,804	0	0	87,777
Township Total:	538,545,693	4,220,117	29,438,882	578,798,225
Hamburg Twp				
Ho/Pi Tr 89 47081	372,520	0	130	374,353
Handy Twp				
Howell Schools	1,223,940	6,040	2,010	1,240,670
Howell Twp				
Howell Schools	287,666,058	12,773,169	18,140,604	301,807,697
Iosco Twp				
Howell Schools	21,678,039	10,074	449,766	22,961,636
Marion Twp				
Howell Schools	338,099,354	821,905	24,024,344	376,951,296
Oceola Twp				
Howell Schools	279,294,268	842,493	30,617,190	326,164,757
Ho/Ha Tr 93 47065	86,689	0	0	88,682
Ho/Ha Tr 97 47068	88,977	0	0	154,900
Ho/Ha Tr 00 47069	98,516	0	12,800	113,581
Township Total:	279,568,450	842,493	30,629,990	326,521,920
Putnam Twp				
Howell Schools	10,457,020	1,560	113,900	10,911,730
Ho/Pi Tr 92 47082	75,860	0	0	77,600
Township Total:	10,532,880	1,560	113,900	10,989,330
Howell City				
Howell Schools	352,172,877	4,809,120	23,415,438	376,574,231
TOTALS:	1,992,966,157	24,135,417	130,044,402	2,168,265,769

**47070 HOWELL DISTRICT LIBRARY
2005 TAXABLE VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	7,894,284	0	70,251,185	0	78,145,469	2,058,559	80,204,028
Ho/Br Tr 93 47015	0	0	0	103,432	0	103,432	0	103,432
Ho/Br Tr 96 47024	0	0	0	108,817	0	108,817	0	108,817
Township Total:	0	7,894,284	0	70,463,434	0	78,357,718	2,058,559	80,416,277
Cohoctah Twp								
Howell Schools	4,082,058	1,081,361	21,436	45,437,402	0	50,622,257	2,099,150	52,721,407
Ho/By Tr 92 78023	0	0	0	34,905	0	34,905	0	34,905
Ho/By Tr 96 78025	0	0	0	37,024	0	37,024	0	37,024
Ho/Fo Tr 97 47037	0	0	0	68,422	0	68,422	0	68,422
Township Total:	4,082,058	1,081,361	21,436	45,577,753	0	50,762,608	2,099,150	52,861,758
Deerfield Twp								
Howell Schools	4,574,169	0	128,211	31,459,112	0	36,161,492	1,521,678	37,683,170
Genoa Twp								
Howell Schools	1,942,570	134,057,267	36,475,290	358,953,526	0	531,428,653	46,721,100	578,149,753
Ho/Br Tr 89 47018	0	0	0	76,600	0	76,600	0	76,600
Ho/Br Tr 91 47019	0	0	0	484,095	0	484,095	0	484,095
Ho/Br Tr 96 47020	0	0	0	87,777	0	87,777	0	87,777
Township Total:	1,942,570	134,057,267	36,475,290	359,601,998	0	532,077,125	46,721,100	578,798,225
Hamburg Twp								
Ho/Pi Tr 89 47081	278,720	0	0	85,113	0	363,833	10,520	374,353
Handy Twp								
Howell Schools	878,210	0	53,730	67,830	0	999,770	240,900	1,240,670
Howell Twp								
Howell Schools	5,849,531	48,802,398	33,219,911	174,074,185	0	261,946,025	39,861,672	301,807,697
Iosco Twp								
Howell Schools	1,435,159	52,237	42,882	20,779,019	0	22,309,297	652,339	22,961,636
Marion Twp								
Howell Schools	8,057,708	9,425,192	2,065,261	344,440,835	0	363,988,996	12,962,300	376,951,296
Oceola Twp								
Howell Schools	5,588,633	9,511,999	739,701	299,828,726	0	315,669,059	10,495,698	326,164,757
Ho/Ha Tr 93 47065	0	0	0	88,682	0	88,682	0	88,682
Ho/Ha Tr 97 47068	0	0	0	154,900	0	154,900	0	154,900
Ho/Ha Tr 00 47069	0	0	0	113,581	0	113,581	0	113,581
Township Total:	5,588,633	9,511,999	739,701	300,185,889	0	316,026,222	10,495,698	326,521,920
HOWELL CITY								
Howell Schools	0	91,208,747	49,583,952	175,649,532	0	316,442,231	60,132,000	376,574,231
TOTAL	32,686,758	302,033,485	122,330,374	1,522,384,700	0	1,979,435,317	176,755,916	2,156,191,233

**47070 HOWELL DISTRICT LIBRARY
2005 TAXABLE VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	902,683	0	0	1,155,876	2,058,559
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	902,683	0	0	1,155,876	2,058,559
Cohoctah Twp						
Howell Schools	0	487,900	35,300	0	1,575,950	2,099,150
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Township Total:	0	487,900	35,300	0	1,575,950	2,099,150
Deerfield Twp						
Howell Schools	0	27,013	10,456	0	1,484,209	1,521,678
Genoa Twp						
Howell Schools	0	21,005,800	6,797,800	0	18,917,500	46,721,100
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	21,005,800	6,797,800	0	18,917,500	46,721,100
Hamburg Twp						
Ho/Pi Tr 89 47081	0	320	0	0	10,200	10,520
Handy Twp						
Howell Schools	0	52,260	0	0	188,640	240,900
Howell Twp						
Howell Schools	0	12,160,301	17,057,549	0	10,643,822	39,861,672
Iosco Twp						
Howell Schools	0	1,462	0	0	650,877	652,339
Marion Twp						
Howell Schools	0	1,694,000	207,300	0	11,061,000	12,962,300
Oceola Twp						
Howell Schools	0	5,354,100	78,200	0	5,063,398	10,495,698
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	5,354,100	78,200	0	5,063,398	10,495,698
HOWELL CITY						
Howell Schools	0	23,139,800	27,161,400	0	9,830,800	60,132,000
TOTAL	0	64,825,639	51,348,005	0	60,582,272	176,755,916

**47070 HOWELL DISTRICT LIBRARY
2005 EQUALIZED VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	11,492,229	0	88,063,128	0	99,555,357	2,058,559	101,613,916
Ho/Br Tr 93 47015	0	0	0	145,348	0	145,348	0	145,348
Ho/Br Tr 96 47024	0	0	0	125,117	0	125,117	0	125,117
Township Total:	0	11,492,229	0	88,333,593	0	99,825,822	2,058,559	101,884,381
Cohoctah Twp								
Howell Schools	12,234,700	3,160,700	97,300	67,842,700	0	83,335,400	2,099,150	85,434,550
Ho/By Tr 92 78023	0	0	0	54,300	0	54,300	0	54,300
Ho/By Tr 96 78025	0	0	0	72,200	0	72,200	0	72,200
Ho/Fo Tr 97 47037	0	0	0	111,300	0	111,300	0	111,300
Ho/Fo Tr 02 47041	0	0	0	130,300	0	130,300	0	130,300
Township Total:	12,234,700	3,160,700	97,300	68,210,800	0	83,703,500	2,099,150	85,802,650
Deerfield Twp								
Howell Schools	14,370,635	0	1,168,200	43,130,921	0	58,669,756	1,521,678	60,191,434
Genoa Twp								
Howell Schools	8,818,400	183,928,900	51,468,400	447,331,500	0	691,547,200	46,721,100	738,268,300
Ho/Br Tr 89 47018	0	0	0	76,600	0	76,600	0	76,600
Ho/Br Tr 91 47019	0	0	0	541,800	0	541,800	0	541,800
Ho/Br Tr 96 47020	0	0	0	107,700	0	107,700	0	107,700
Township Total:	8,818,400	183,928,900	51,468,400	448,057,600	0	692,273,300	46,721,100	738,994,400
Hamburg Twp								
Ho/Pi Tr 89 47081	1,649,450	0	0	153,780	0	1,803,230	10,520	1,813,750
Handy Twp								
Howell Schools	2,064,710	0	257,820	109,810	0	2,432,340	256,500	2,688,840
Howell Twp								
Howell Schools	22,219,883	82,465,983	46,681,851	234,480,256	0	385,847,973	39,861,672	425,709,645
Iosco Twp								
Howell Schools	3,707,884	52,237	220,859	27,985,595	0	31,966,575	657,787	32,624,362
Marion Twp								
Howell Schools	23,444,100	14,752,600	3,434,700	430,128,025	0	471,759,425	12,962,300	484,721,725
Oceola Twp								
Howell Schools	18,294,400	14,664,100	1,170,900	356,175,700	0	390,305,100	10,609,400	400,914,500
Ho/Ha Tr 93 47065	0	0	0	127,800	0	127,800	0	127,800
Ho/Ha Tr 97 47068	0	0	0	154,900	0	154,900	0	154,900
Ho/Ha Tr 00 47069	0	0	0	141,900	0	141,900	0	141,900
Township Total:	18,294,400	14,664,100	1,170,900	356,600,300	0	390,729,700	10,609,400	401,339,100
HOWELL CITY								
Howell Schools	0	115,985,600	64,089,000	212,880,500	0	392,955,100	60,132,000	453,087,100
TOTAL	106,804,162	426,502,349	168,589,030	1,910,071,180	0	2,611,966,721	176,890,666	2,788,857,387

**47070 HOWELL DISTRICT LIBRARY
2005 EQUALIZED VALUE * PERSONAL PROPERTY**

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	902,683	0	0	1,155,876	2,058,559
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	902,683	0	0	1,155,876	2,058,559
Cohoctah Twp						
Howell Schools	0	487,900	35,300	0	1,575,950	2,099,150
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Ho/Fo Tr 02 47041	0	0	0	0	0	0
Township Total:	0	487,900	35,300	0	1,575,950	2,099,150
Deerfield Twp						
Howell Schools	0	27,013	10,456	0	1,484,209	1,521,678
Genoa Twp						
Howell Schools	0	21,005,800	6,797,800	0	18,917,500	46,721,100
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	21,005,800	6,797,800	0	18,917,500	46,721,100
Hamburg Twp						
Ho/Pi Tr 89 47081	0	320	0	0	10,200	10,520
Handy Twp						
Howell Schools	0	67,860	0	0	188,640	256,500
Howell Twp						
Howell Schools	0	12,160,301	17,057,549	0	10,643,822	39,861,672
Iosco Twp						
Howell Schools	0	1,462	0	0	656,325	657,787
Marion Twp						
Howell Schools	0	1,694,000	207,300	0	11,061,000	12,962,300
Oceola Twp						
Howell Schools	0	5,354,100	78,200	0	5,177,100	10,609,400
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	5,354,100	78,200	0	5,177,100	10,609,400
HOWELL CITY						
Howell Schools	0	23,139,800	27,161,400	0	9,830,800	60,132,000
TOTAL	0	64,841,239	51,348,005	0	60,701,422	176,890,666