

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell School District

2004 Total Taxable Value	1,990,493,379
Losses	24,135,417
Additions	130,031,472
2005 Total Taxable Value Based on SEV	2,165,642,928
2005 Total Taxable Value Based on Assessed Value	2,165,642,928
2005 Total Taxable Value Based on CEV	2,165,642,928

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,990,493,379 - 24,135,417 \times 1.023}{(2004 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.023} = 0.9882$$

$$\frac{\text{2005 Total Taxable Value Based on SEV - Additions}}{2,165,642,928 - 130,031,472} = \frac{\text{2005 Millage Reduction Fraction (Headlee)}}{2,035,611,456}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

$$\frac{\text{2005 Total Taxable Value Based on Assessed Value for all Classes}}{2,165,642,928} = 1.0000$$

$$\frac{\text{2005 Total Taxable Value Based on SEV for all Classes}}{2,165,642,928} = \frac{\text{2005 Rollback Fraction (Truth in Assessing)}}{2,165,642,928}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

$$\frac{\text{2005 Total Taxable Value based on CEV for all Classes}}{\text{2005 Total Taxable Value based on SEV for all Classes}} = 1.0000$$

$$\frac{\text{2005 Total Taxable Value based on CEV for all Classes}}{\text{2005 Total Taxable Value based on SEV for all Classes}} = \frac{\text{2005 Rollback Fraction (Truth in Co. Equalization)}}{\text{2005 Total Taxable Value based on SEV for all Classes}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$\frac{1,990,493,379 - 24,135,417}{\text{2003 Total Taxable Value} - \text{Losses}} = \frac{1,966,357,962}{\text{2003 Total Taxable Value} - \text{Losses}} = 0.9660$$

$$\frac{\text{2005 Total Taxable Value Based on SEV - Additions}}{2,165,642,928 - 130,031,472} = \frac{\text{2005 Base Rate Fraction (Truth in Taxation)}}{2,035,611,456}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

2005

LIVINGSTON COUNTY

HEADLEE RECAP

Howell School District - 47070

Assessment Jurisdiction	2004 Taxable	Losses	Additions	2005 Taxable
Brighton Twp.	75,871,313	275,435	1,630,901	80,204,028
Cohoctah Twp.	49,596,319	160,589	1,686,950	52,721,407
FO TR '93	169,011	0	0	170,492
Township Total:	49,765,330	160,589	1,686,950	52,891,899
Deerfield Twp.	36,233,226	214,915	511,487	37,683,170
HA TR '00	11,468	0	0	11,731
Township Total:	36,244,694	214,915	511,487	37,694,901
Genoa Twp.	537,932,186	4,220,117	29,438,882	578,149,753
Handy Twp.	1,223,940	6,040	2,010	1,240,670
Howell Twp.	287,666,058	12,773,169	18,140,604	301,807,697
Iosco Twp.	21,678,039	10,074	449,766	22,961,636
Marion Twp.	338,099,354	821,905	24,024,344	376,951,296
Oceola Twp.	279,294,268	842,493	30,617,190	326,164,757
Putnam Twp.	10,457,020	1,560	113,900	10,911,730
PI TR '93	88,300	0	0	90,330
Township Total:	10,545,320	1,560	113,900	11,002,060
Howell City	352,172,877	4,809,120	23,415,438	376,574,231
COUNTY TOTAL:	1,990,493,379	24,135,417	130,031,472	2,165,642,928

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Howell School District - Non Homestead

2004 Total Taxable Value	706,492,658
Losses	17,490,971
Additions	70,194,795
2005 Total Taxable Value Based on SEV	783,474,381
2005 Total Taxable Value Based on Assessed Value	783,474,381
2005 Total Taxable Value Based on CEV	783,474,381

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

706,492,658	-	17,490,971	x	1.023	=	704,848,726	
						(2004 Total Taxable Value - Losses) X Inflation Rate of 1.023	0.9882

						2005 Total Taxable Value Based on SEV - Additions	2005 Millage
783,474,381	-	70,194,795	=	713,279,586			Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

2005 Total Taxable Value Based on Assessed Value for all Classes	783,474,381			1.0000

2005 Total Taxable Value Based on SEV for all Classes	783,474,381			2005 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

2005 Total Taxable Value based on CEV for all Classes				1.0000

2005 Total Taxable Value based on SEV for all Classes				2005 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

706,492,658	-	17,490,971	=	689,001,687			
					2004 Total Taxable Value - Losses	0.9660	

						2005 Total Taxable Value Based on SEV - Additions	2005 Base Rate Fraction (Truth in Taxation)
783,474,381	-	70,194,795	=	713,279,586			

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

**2005
LIVINGSTON COUNTY
HEADLEE RECAP**

Howell School District - 47070

Assessment Jurisdiction	<i>2004 Non Homestead</i>	Losses	Additions	<i>2005 Non Homestead</i>
Brighton Twp.	16,506,434	151,872	992,973	18,191,946
Cohoctah Twp.	6,532,856	30,371	572,150	7,486,551
Deerfield Twp.	6,363,929	45,085	49,785	6,825,379
Genoa Twp.	234,083,053	2,889,431	17,275,441	253,388,124
Handy Twp.	268,610	6,040	2,010	263,430
Howell Twp.	137,708,877	9,839,505	12,827,310	144,703,545
Iosco Twp.	1,749,999	9,470	36,581	1,849,557
Marion Twp.	49,420,779	114,828	7,354,805	61,823,734
Oceola Twp.	40,202,950	475,147	10,629,200	58,151,493
Putnam Twp.	1,744,410	1,560	70,640	1,846,870
Howell City	211,910,761	3,927,662	20,383,900	228,943,752
COUNTY TOTAL NON HOMESTEAD:	<u>706,492,658</u>	<u>17,490,971</u>	<u>70,194,795</u>	<u>783,474,381</u>

47070 HOWELL SCHOOLS

2005 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	7,894,284	0	70,251,185	0	78,145,469	2,058,559	80,204,028
<i>Nonhomestead</i>	0	7,527,406	0	8,605,981	0	16,133,387	2,058,559	18,191,946
COHOCTAH	4,082,058	1,081,361	21,436	45,437,402	0	50,622,257	2,099,150	52,721,407
<i>Nonhomestead</i>	0	1,074,961	7,375	4,305,065	0	5,387,401	2,099,150	7,486,551
COH/FWVL TR. '93	0	0	0	170,492	0	170,492	0	170,492
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
DEERFIELD	4,574,169	0	128,211	31,459,112	0	36,161,492	1,521,678	37,683,170
<i>Nonhomestead</i>	1,254,547	0	128,211	3,920,943	0	5,303,701	1,521,678	6,825,379
DEER/HA TR. '00	0	0	0	11,731	0	11,731	0	11,731
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
GENOA	1,942,570	134,057,267	36,475,290	358,953,526	0	531,428,653	46,721,100	578,149,753
<i>Nonhomestead</i>	0	133,112,536	36,313,570	37,240,918	0	206,667,024	46,721,100	253,388,124
HANDY	878,210	0	53,730	67,830	0	999,770	240,900	1,240,670
<i>Nonhomestead</i>	0	0	22,530	0	0	22,530	240,900	263,430
HOWELL	5,849,531	48,802,398	33,219,911	174,074,185	0	261,946,025	39,861,672	301,807,697
<i>Nonhomestead</i>	116,991	47,661,675	33,121,197	23,942,010	0	104,841,873	39,861,672	144,703,545
IOSCO	1,435,159	52,237	42,882	20,779,019	0	22,309,297	652,339	22,961,636
<i>Nonhomestead</i>	0	52,237	14,381	1,130,600	0	1,197,218	652,339	1,849,557
MARION	8,057,708	9,425,192	2,065,261	344,440,835	0	363,988,996	12,962,300	376,951,296
<i>Nonhomestead</i>	589,338	9,086,977	1,953,739	37,231,380	0	48,861,434	12,962,300	61,823,734
OCEOLA	5,588,633	9,511,999	739,701	299,828,726	0	315,669,059	10,495,698	326,164,757
<i>Nonhomestead</i>	146,155	9,511,999	738,593	37,259,048	0	47,655,795	10,495,698	58,151,493
PUTNAM	926,030	98,930	0	9,756,410	0	10,781,370	130,360	10,911,730
<i>Nonhomestead</i>	606,720	98,930	0	1,010,860	0	1,716,510	130,360	1,846,870
PUT/PI TR.'93	0	0	0	90,330	0	90,330	0	90,330
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
HOWELL CITY	0	91,208,747	49,583,952	175,649,532	0	316,442,231	60,132,000	376,574,231
<i>Nonhomestead</i>	0	90,377,227	49,583,952	28,850,573	0	168,811,752	60,132,000	228,943,752
TOTAL	33,334,068	302,132,415	122,330,374	1,530,970,315	0	1,988,767,172	176,875,756	2,165,642,928
<i>Nonhomestead</i>	2,713,751	298,503,948	121,883,548	183,497,378	0	606,598,625	176,875,756	783,474,381

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47070 HOWELL SCHOOLS
2005 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	902,683	0	0	1,155,876	2,058,559
COHOCTAH	0	487,900	35,300	0	1,575,950	2,099,150
COH/FWVL TR. '93	0	0	0	0	0	0
DEERFIELD <i>Nonhomestead</i>	0	27,013	10,456	0	1,484,209	1,521,678
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	21,005,800	6,797,800	0	18,917,500	46,721,100
HANDY	0	52,260	0	0	188,640	240,900
HOWELL	0	12,160,301	17,057,549	0	10,643,822	39,861,672
IOSCO	0	1,462	0	0	650,877	652,339
MARION	0	1,694,000	207,300	0	11,061,000	12,962,300
OCEOLA	0	5,354,100	78,200	0	5,063,398	10,495,698
PUTNAM	0	2,310	0	0	128,050	130,360
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	23,139,800	27,161,400	0	9,830,800	60,132,000
TOTAL	0	64,827,629	51,348,005	0	60,700,122	176,875,756

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47070 HOWELL SCHOOLS

2005 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	0	11,492,229	0	88,063,128	0	99,555,357	2,058,559	101,613,916
COHOCTAH	12,234,700	3,160,700	97,300	67,842,700	0	83,335,400	2,099,150	85,434,550
COH/FOWL TR.'89	0	0	0	0	0	0	0	0
COH/FOWL TR. '93	0	0	0	231,600	0	231,600	0	231,600
COH/BY TR. '99	0	0	0	0	0	0	0	0
DEERFIELD	14,370,635	0	1,168,200	43,130,921	0	58,669,756	1,521,678	60,191,434
DEER/HA TR. '00	0	0	0	30,040	0	30,040	0	30,040
GENOA	8,818,400	183,928,900	51,468,400	447,331,500	0	691,547,200	46,721,100	738,268,300
HANDY	2,064,710	0	257,820	109,810	0	2,432,340	256,500	2,688,840
HOWELL	22,219,883	82,465,983	46,681,851	234,480,256	0	385,847,973	39,861,672	425,709,645
IOSCO	3,707,884	52,237	220,859	27,985,595	0	31,966,575	657,787	32,624,362
MARION	23,444,100	14,752,600	3,434,700	430,128,025	0	471,759,425	12,962,300	484,721,725
OCEOLA	18,294,400	14,664,100	1,170,900	356,175,700	0	390,305,100	10,609,400	400,914,500
PUTNAM	3,012,690	118,550	0	13,198,690	0	16,329,930	130,360	16,460,290
PUT/PI TR.'93	0	0	0	110,520	0	110,520	0	110,520
HOWELL CITY	0	115,985,600	64,089,000	212,880,500	0	392,955,100	60,132,000	453,087,100
TOTAL	108,167,402	426,620,899	168,589,030	1,921,698,985	0	2,625,076,316	177,010,506	2,802,086,822

47070 HOWELL SCHOOLS

2005 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	902,683	0	0	1,155,876	2,058,559
COHOCTAH	0	487,900	35,300	0	1,575,950	2,099,150
COH/FOWL TR. '89	0	0	0	0	0	0
COH/FOWL TR. '93	0	0	0	0	0	0
COH/BY TR. '99	0	0	0	0	0	0
DEERFIELD	0	27,013	10,456	0	1,484,209	1,521,678
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	21,005,800	6,797,800	0	18,917,500	46,721,100
HANDY	0	67,860	0	0	188,640	256,500
HOWELL	0	12,160,301	17,057,549	0	10,643,822	39,861,672
IOSCO	0	1,462	0	0	656,325	657,787
MARION	0	1,694,000	207,300	0	11,061,000	12,962,300
OCEOLA	0	5,354,100	78,200	0	5,177,100	10,609,400
PUTNAM	0	2,310	0	0	128,050	130,360
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	23,139,800	27,161,400	0	9,830,800	60,132,000
TOTAL	0	64,843,229	51,348,005	0	60,819,272	177,010,506

LIVINGSTON COUNTY

HOWELL SCHOOL DISTRICT TOP 10 TAXPAYERS

2005

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVELOREM	TAXABLE - ADVELOREM
1. OGIHARA AMERICA CORPORATION - 301& 351	3,553,500	3,553,500	47,694,784	46,456,525
2. DETROIT EDISON CO. - 301 & 551			30,776,938	29,799,705
3. TANGER - 201 & 251			21,164,353	17,581,534
4. CITIZENS INSURANCE COMPANY - 201 & 251			21,845,400	17,001,479
5. CONSUMERS ENERGY COMPANY - 301 & 351			17,073,785	15,713,326
6. WAL-MART - 201 & 251			12,767,800	10,949,879
7. PEPSI/PBG MICHIGAN - 301 & 351			11,587,884	10,825,360
8. VECTOR PIPELINE LP - 301, 251 & 551			8,508,099	8,508,099
9. UNIBORING - 301			9,243,252	7,551,380
10. PULTE LAND COMPANY - 401			8,735,400	7,296,751
TOTALS:	3,553,500	3,553,500	189,397,695	171,684,038

TOTAL SEV INCLUDES IFT & ADVALOREM
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM