

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Pinckney School District w/Inter-County Totals**

2004 Total Taxable Value	979,191,394
Losses	4,596,956
Additions	39,662,550
2005 Total Taxable Value Based on SEV	1,052,735,895
2005 Total Taxable Value Based on Assessed Value	1,052,735,895
2005 Total Taxable Value Based on CEV	1,052,735,895

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$979,191,394 - 4,596,956 \times 1.023 = 997,010,110$$

(2004 Total Taxable Value - Losses) X Inflation Rate of 1.023

0.9841

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$$1,052,735,895 - 39,662,550 = 1,013,073,345$$

2005 Millage  
Reduction Fraction  
(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

$$\frac{2005 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2005 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{1,052,735,895}{1,052,735,895} = 1.0000$$

2005 Rollback  
Fraction  
(Truth in Assessing)

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

$$\frac{2005 \text{ Total Taxable Value based on CEV for all Classes}}{2005 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{1,052,735,895}{1,052,735,895} = 1.0000$$

2005 Rollback  
Fraction  
(Truth in Co. Equalization)

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$\frac{979,191,394 - 4,596,956}{2004 \text{ Total Taxable Value - Losses}} = \frac{974,594,438}{1,052,735,895} = 0.9620$$

2005 Base Rate  
Fraction  
(Truth in Taxation)

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

**2005**

**LIVINGSTON COUNTY  
HEADLEE RECAP**

**Pinckney School District**

<b>Assessment Jurisdiction</b>	<b>2004 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2005 Taxable</b>
<b>Genoa Twp.</b>	8,163,977	2,200	202,500	9,025,632
<b>Hamburg Twp.</b>	660,839,100	4,145,830	29,623,544	712,227,086
HO TR '89	372,520	0	130	374,353
Township Total:	<u>661,211,620</u>	<u>4,145,830</u>	<u>29,623,674</u>	<u>712,601,439</u>
<b>Marion Twp.</b>	2,840,195	400	1,400	2,904,238
<b>Putnam Twp.</b>	275,874,330	400,648	8,125,570	293,730,050
HO TR '92	75,860	0	0	77,600
	<u>275,950,190</u>	<u>400,648</u>	<u>8,125,570</u>	<u>293,807,650</u>
<b>Unadilla Twp.</b>	9,899,893	4,704	629,420	11,074,739
ST TR '91	0	0	0	0
ST TR '92	0	0	0	0
ST TR '94	0	0	0	0
ST TR '96	90,000	0	0	92,070
FO TR '96	89,167	0	0	91,217
FO TR '97	135,818	0	0	138,941
Township Total:	<u>10,214,878</u>	<u>4,704</u>	<u>629,420</u>	<u>11,396,967</u>
<b>COUNTY TOTAL:</b>	<u>958,380,860</u>	<u>4,553,782</u>	<u>38,582,564</u>	<u>1,029,735,926</u>
<b>Washtenaw County</b>	20,810,534	43,174	1,079,986	22,999,969
<b>GRAND TOTAL:</b>	<u><u>979,191,394</u></u>	<u><u>4,596,956</u></u>	<u><u>39,662,550</u></u>	<u><u>1,052,735,895</u></u>

**2005 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
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**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Pinckney Schools - Non Homestead w/Inter-County**

2004 Total Taxable Value	167,061,288
Losses	3,879,118
Additions	20,351,099
2005 Total Taxable Value Based on SEV	192,490,346
2005 Total Taxable Value Based on Assessed Value	192,490,346
2005 Total Taxable Value Based on CEV	192,490,346

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$167,061,288 - 3,879,118 \times 1.023 = 166,935,360$$

(2004 Total Taxable Value - Losses) X Inflation Rate of 1.023

2005 Total Taxable Value Based on SEV - Additions	2005 Millage Reduction Fraction (Headlee)
192,490,346 - 20,351,099 = 172,139,247	0.9698

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2005 only)

2005 Total Taxable Value Based on Assessed Value for all Classes	192,490,346	=	1.0000
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2005 Total Taxable Value Based on SEV for all Classes	192,490,346	=	2005 Rollback Fraction (Truth in Assessing)
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*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2005 only)

2005 Total Taxable Value based on CEV for all Classes	192,490,346	=	1.0000
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2005 Total Taxable Value based on SEV for all Classes	192,490,346	=	2005 Rollback Fraction (Truth in Co. Equalization)
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*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2004 only)

$$167,061,288 - 3,879,118 = 163,182,170$$

2004 Total Taxable Value - Losses

2005 Total Taxable Value Based on SEV - Additions	2005 Base Rate Fraction (Truth in Taxation)
192,490,346 - 20,351,099 = 172,139,247	0.9480

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2003 Operating Rate levied.

**2005**

**LIVINGSTON COUNTY  
HEADLEE RECAP**

**Pinckney School District - 47080**

<b>Assessment Jurisdiction</b>	<b>2004 Non Homestead</b>	<b>Losses</b>	<b>Additions</b>	<b>2005 Non Homestead</b>
<b>Genoa Twp.</b>	1,320,902	2,100	6,400	1,771,743
<b>Hamburg Twp.</b>	103,011,000	3,710,279	14,948,649	119,263,386
HO TR '89	10,600	0	130	10,520
<b>Township Total:</b>	<b>103,021,600</b>	<b>3,710,279</b>	<b>14,948,779</b>	<b>119,273,906</b>
<b>Marion Twp.</b>	368,158	400	1,400	375,364
<b>Putnam Twp.</b>	54,592,860	154,620	4,819,800	61,771,880
<b>Unadilla Twp.</b>	1,339,530	3,631	119,620	1,734,520
<b>COUNTY TOTAL NON HOMESTEAD:</b>	<b>160,643,050</b>	<b>3,871,030</b>	<b>19,895,999</b>	<b>184,927,413</b>
Washtenaw Co.	6,418,238	8,088	455,100	7,562,933
<b>GRAND TOTAL NON HOMESTEAD:</b>	<b>167,061,288</b>	<b>3,879,118</b>	<b>20,351,099</b>	<b>192,490,346</b>

**47080 PINCKNEY SCHOOLS**

**2005 TAXABLE VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>GENOA</b>	154,731	490,400	0	8,124,801	0	8,769,932	255,700	9,025,632
<i>Nonhomestead</i>	0	490,400	0	1,025,643	0	1,516,043	255,700	1,771,743
<b>HAMBURG</b>	2,848,302	23,279,744	6,318,742	660,490,828	0	692,937,616	19,289,470	712,227,086
<i>Nonhomestead</i>	65,983	23,128,853	6,318,742	70,460,338	0	99,973,916	19,289,470	119,263,386
<b>HAM/HO TR.'89</b>	278,720	0	0	85,113	0	363,833	10,520	374,353
<i>Nonhomestead</i>	0	0	0	0	0	0	10,520	10,520
<b>MARION</b>	382,629	0	0	2,475,809	0	2,858,438	45,800	2,904,238
<i>Nonhomestead</i>	0	0	0	329,564	0	329,564	45,800	375,364
<b>PUTNAM</b>	5,263,240	15,492,810	648,700	262,526,450	0	283,931,200	9,798,850	293,730,050
<i>Nonhomestead</i>	68,550	15,339,730	627,110	35,937,640	0	51,973,030	9,798,850	61,771,880
<b>PUT/HO TR.'92</b>	0	0	0	77,600	0	77,600	0	77,600
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNADILLA</b>	489,494	0	0	10,373,155	0	10,862,649	212,090	11,074,739
<i>Nonhomestead</i>	0	0	0	1,522,430	0	1,522,430	212,090	1,734,520
<b>UNA/STKBR TR'91</b>	0	0	0	0	0	0	0	0
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNA/STKBR TR.'92</b>	0	0	0	0	0	0	0	0
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNA/STKBR TR. '94</b>	0	0	0	0	0	0	0	0
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNA/STKBR TR. '96</b>	0	0	0	92,070	0	92,070	0	92,070
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNA/FOWL TR. '96</b>	0	0	0	91,217	0	91,217	0	91,217
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>UNA/FOWL TR. '97</b>	0	0	0	138,941	0	138,941	0	138,941
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>TOTAL</b>	9,417,116	39,262,954	6,967,442	944,475,984	0	1,000,123,496	29,612,430	1,029,735,926
<i>Nonhomestead</i>	134,533	38,958,983	6,945,852	109,275,615	0	155,314,983	29,612,430	184,927,413

**47080 PINCKNEY SCHOOLS**  
**2005 TAXABLE VALUE \* PERSONAL PROPERTY**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>UTIL.</b>	<b>TOTAL PER. PROPERTY</b>
GENOA	0	22,200	0	0	233,500	255,700
HAMBURG	0	5,808,640	6,431,000	0	7,049,830	19,289,470
HAM/HO TR.'89	0	320	0	0	10,200	10,520
MARION	0	0	0	0	45,800	45,800
PUTNAM	0	3,078,730	130,910	0	6,589,210	9,798,850
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	25,100	6,630	0	180,360	212,090
UNA/STKBR TR'91	0	0	0	0	0	0
UNA/STKBR TR.'92	0	0	0	0	0	0
UNA/STKBR TR. '94	0	0	0	0	0	0
UNA/STKBR TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>8,934,990</b>	<b>6,568,540</b>	<b>0</b>	<b>14,108,900</b>	<b>29,612,430</b>

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**47080 PINCKNEY SCHOOLS**

**2005 EQUALIZED VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>GENOA</b>	1,100,600	490,400	0	12,076,600	0	13,667,600	255,700	13,923,300
<b>HAMBURG</b>	11,362,440	29,317,010	8,855,640	850,031,286	0	899,566,376	19,289,470	918,855,846
<b>HAM/HO TR.'89</b>	1,649,450	0	0	153,780	0	1,803,230	10,520	1,813,750
<b>MARION</b>	1,181,800	0	0	3,632,900	0	4,814,700	45,800	4,860,500
<b>PUTNAM</b>	21,880,280	20,626,830	2,725,880	349,227,160	0	394,460,150	9,798,850	404,259,000
<b>PUT/HO TR.'92</b>	0	0	0	124,870	0	124,870	0	124,870
<b>UNADILLA</b>	2,474,350	0	0	14,745,860	0	17,220,210	212,090	17,432,300
<b>UNA/STKB TR '91</b>	0	0	0	0	0	0	0	0
<b>UNA/STKB TR.'92</b>	0	0	0	0	0	0	0	0
<b>UNA/STKB TR.'94</b>	0	0	0	0	0	0	0	0
<b>UNA/STKB TR.'96</b>	0	0	0	96,200	0	96,200	0	96,200
<b>UNA/FOWL TR. 96</b>	0	0	0	123,730	0	123,730	0	123,730
<b>UNA/FOWL TR. '97</b>	0	0	0	176,770	0	176,770	0	176,770
<b>TOTAL</b>	39,648,920	50,434,240	11,581,520	1,230,389,156	0	1,332,053,836	29,612,430	1,361,666,266

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**47080 PINCKNEY SCHOOLS**

**2005 EQUALIZED VALUE \* PERSONAL PROPERTY**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>UTIL.</b>	<b>TOTAL PER. PROPERTY</b>
GENOA	0	22,200	0	0	233,500	255,700
HAMBURG	0	5,808,640	6,431,000	0	7,049,830	19,289,470
HAM/HO TR.'89	0	320	0	0	10,200	10,520
MARION	0	0	0	0	45,800	45,800
PUTNAM	0	3,078,730	130,910	0	6,589,210	9,798,850
PUT/HO TR.'92	0	0	0	0	0	0
UNADILLA	0	25,100	6,630	0	180,360	212,090
UNA/STKB TR.'91	0	0	0	0	0	0
UNA/STKB TR.'92	0	0	0	0	0	0
UNA/STKB TR.'94	0	0	0	0	0	0
UNA/STKB TR.'96	0	0	0	0	0	0
UNA/FOWL TR.'96	0	0	0	0	0	0
UNA/FOWL TR. '97	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>8,934,990</b>	<b>6,568,540</b>	<b>0</b>	<b>14,108,900</b>	<b>29,612,430</b>

**LIVINGSTON COUNTY**  
**PINCKNEY SCHOOL DISTRICT TOP 10 TAXPAYERS**  
**2005**

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVELOREM	TAXABLE - ADVELOREM
1. DETROIT EDISON CO. - 301 & 551			8,155,340	8,110,155
2. CONSUMERS POWER COMPANY - 301 & 551			4,807,790	4,754,170
3. MASCOTECH, INC. - 301 & 351			4,854,290	4,641,998
4. DEPARTMENT OF NATURAL RESOURCES - 101			18,317,880	3,188,780
5. TOPVALCO, INC. - 201			2,944,510	2,944,510
6. TRI-BRO LLC - 201			2,814,490	2,664,190
7. CHILSON COMMONS LLC - 201 & 401			2,883,880	2,623,710
8. LAKELAND GOLF & COUNTRY CLUB - 201			2,869,930	2,295,447
9. WHISPERING PINES DEV. CO LLC - 401 (WHISPERING PINES GOLF CLUB) - 201			3,971,140	2,251,441
10. TIMBER TRACE GOLF CLUB LLC - 201			2,202,580	1,934,040
<b>TOTALS:</b>	<b>0</b>	<b>0</b>	<b>53,821,830</b>	<b>35,408,441</b>

TOTAL SEV INCLUDES IFT & ADVALOREM  
TOTAL TAXABLE INCLUDES IFT & ADVALOREM