

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cromaine District Library

| | |
|--|---------------|
| 2005 Total Taxable Value | 1,068,675,516 |
| Losses | 4,158,960 |
| Additions | 58,305,980 |
| 2006 Total Taxable Value Based on SEV | 1,167,079,462 |
| 2006 Total Taxable Value Based on Assessed Value | 1,167,079,462 |
| 2006 Total Taxable Value Based on CEV | 1,167,079,462 |

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,068,675,516 - 4,158,960 \times 1.033}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = 0.9918$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,167,079,462 - 58,305,980} = \frac{1,108,773,482}{1,108,773,482} = 1.0000$$

2006 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,167,079,462} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{1,167,079,462} = \frac{1,167,079,462}{1,167,079,462} = 1.0000$$

2006 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2006 \text{ Total Taxable Value based on CEV for all Classes}} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{1,167,079,462}{1,167,079,462} = 1.0000$$

2006 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2003 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{1,068,675,516 - 4,158,960}{2005 \text{ Total Taxable Value} - \text{Losses}} = \frac{1,064,516,556}{1,064,516,556} = 0.9601$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,167,079,462 - 58,305,980} = \frac{1,108,773,482}{1,108,773,482} = 1.0000$$

2006 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Cromaine District Library

Assessment

| Jurisdiction | 2005 Taxable | Losses | Additions | 2006 Taxable |
|---------------------------|----------------------|------------------|-------------------|----------------------|
| Brighton Township | | | | |
| Hartland Schools | 204,006,142 | 1,845,067 | 10,809,507 | 222,074,975 |
| Ho Tr 79 47061 | 391,109 | 0 | 0 | 404,014 |
| Ho Tr 87 47062 | 552,205 | 0 | 0 | 570,424 |
| Ho Tr 89 47063 | 996,767 | 0 | 0 | 1,029,654 |
| Township Total: | 205,946,223 | 1,845,067 | 10,809,507 | 224,079,067 |
| Deerfield Township | | | | |
| Hartland Schools | 73,842,455 | 33,398 | 2,683,013 | 80,789,669 |
| Ho Tr 94 47064 | 88,439 | 0 | 0 | 91,357 |
| Ho Tr 00 47076 | 11,731 | 0 | 0 | 12,118 |
| Township Total: | 73,942,625 | 33,398 | 2,683,013 | 80,893,144 |
| Genoa Township | | | | |
| Hartland Schools | 28,218,299 | 170,474 | 1,675,900 | 30,977,119 |
| Hartland Township | | | | |
| Hartland Schools | 600,994,361 | 1,543,479 | 36,409,767 | 658,440,343 |
| Oceola Township | | | | |
| Hartland Schools | 91,843,316 | 68,057 | 2,477,400 | 97,854,652 |
| Tyrone Township | | | | |
| Hartland Schools | 67,730,692 | 498,485 | 4,250,393 | 74,835,137 |
| TOTAL: | 1,068,675,516 | 4,158,960 | 58,305,980 | 1,167,079,462 |

CROMAINE DISTRICT LIBRARY

2006 TAXABLE VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|----------------------|------------|--------------|-------------|-------------|-------------|-----------------------|--------------------------------|------------------------|
| BRIGHTON TWP | | | | | | | | |
| Hartland Schools | 662,184 | 5,950,147 | 9,149,157 | 197,039,826 | 0 | 212,801,314 | 9,273,661 | 222,074,975 |
| HO TR.'79 47061 | 0 | 0 | 0 | 404,014 | 0 | 404,014 | 0 | 404,014 |
| HO TR.'87 47062 | 0 | 0 | 0 | 570,424 | 0 | 570,424 | 0 | 570,424 |
| HO TR.'89 47063 | 0 | 0 | 0 | 1,029,654 | 0 | 1,029,654 | 0 | 1,029,654 |
| Township Total: | 662,184 | 5,950,147 | 9,149,157 | 199,043,918 | 0 | 214,805,406 | 9,273,661 | 224,079,067 |
| DEERFIELD TWP | | | | | | | | |
| Hartland Schools | 7,111,614 | 181,873 | 223,658 | 70,873,766 | 0 | 78,390,911 | 2,398,758 | 80,789,669 |
| HO TR. '94 47064 | 91,357 | 0 | 0 | 0 | 0 | 91,357 | 0 | 91,357 |
| HO TR. '00 47076 | 0 | 0 | 0 | 12,118 | 0 | 12,118 | 0 | 12,118 |
| Township Total: | 7,202,971 | 181,873 | 223,658 | 70,885,884 | 0 | 78,494,386 | 2,398,758 | 80,893,144 |
| GENOA TWP | | | | | | | | |
| Hartland Schools | 685,525 | 126,699 | 0 | 29,797,795 | 0 | 30,610,019 | 367,100 | 30,977,119 |
| HARTLAND TWP | | | | | | | | |
| Hartland Schools | 5,975,860 | 67,450,679 | 12,529,846 | 545,342,058 | 0 | 631,298,443 | 27,141,900 | 658,440,343 |
| OCEOLA TWP | | | | | | | | |
| Hartland Schools | 2,353,753 | 701,370 | 10,086 | 84,968,754 | 0 | 88,033,963 | 9,820,689 | 97,854,652 |
| TYRONE TWP | | | | | | | | |
| Hartland Schools | 1,438,163 | 4,077,619 | 250,083 | 66,263,685 | 0 | 72,029,550 | 2,805,587 | 74,835,137 |
| TOTAL | 18,318,456 | 78,488,387 | 22,162,830 | 996,302,094 | 0 | 1,115,271,767 | 51,807,695 | 1,167,079,462 |

CROMAINE DISTRICT LIBRARY
2006 TAXABLE VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|----------------------|------------|--------------|-------------|-------------|--------------|----------------------------|
| BRIGHTON TWP | | | | | | |
| Hartland Schools | 0 | 1,152,469 | 5,966,284 | 0 | 2,154,908 | 9,273,661 |
| HO TR.'79 47061 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR.'87 47062 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR.'89 47063 | 0 | 0 | 0 | 0 | 0 | 0 |
| Township Total: | 0 | 1,152,469 | 5,966,284 | 0 | 2,154,908 | 9,273,661 |
| DEERFIELD TWP | | | | | | |
| Hartland Schools | 0 | 551,164 | 0 | 0 | 1,847,594 | 2,398,758 |
| HO TR. '94 47064 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR. '00 47076 | 0 | 0 | 0 | 0 | 0 | 0 |
| Township Total: | 0 | 551,164 | 0 | 0 | 1,847,594 | 2,398,758 |
| GENOA TWP | | | | | | |
| Hartland Schools | 0 | 20,500 | 0 | 0 | 346,600 | 367,100 |
| HARTLAND TWP | | | | | | |
| Hartland Schools | 0 | 9,249,700 | 2,803,000 | 0 | 15,089,200 | 27,141,900 |
| OCEOLA TWP | | | | | | |
| Hartland Schools | 0 | 7,770,800 | 0 | 0 | 2,049,889 | 9,820,689 |
| TYRONE TWP | | | | | | |
| Hartland Schools | 0 | 556,200 | 0 | 0 | 2,249,387 | 2,805,587 |
| TOTAL | 0 | 19,300,833 | 8,769,284 | 0 | 23,737,578 | 51,807,695 |

**CROMAINE DISTRICT LIBRARY
2006 EQUALIZED VALUE**

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|----------------------|------------|-------------|------------|---------------|------|---------------|---------------------|---------------|
| BRIGHTON TWP | | | | | | | | |
| Hartland Schools | 1,479,364 | 9,305,359 | 10,778,650 | 246,272,761 | 0 | 267,836,134 | 9,273,661 | 277,109,795 |
| HO TR.'79 47061 | 0 | 0 | 0 | 470,725 | 0 | 470,725 | 0 | 470,725 |
| HO TR.'87 47062 | 0 | 0 | 0 | 796,183 | 0 | 796,183 | 0 | 796,183 |
| HO TR.'89 47063 | 0 | 0 | 0 | 1,401,531 | 0 | 1,401,531 | 0 | 1,401,531 |
| Township Total: | 1,479,364 | 9,305,359 | 10,778,650 | 248,941,200 | 0 | 270,504,573 | 9,273,661 | 279,778,234 |
| DEERFIELD TWP | | | | | | | | |
| Hartland Schools | 24,179,544 | 370,418 | 1,543,760 | 99,271,144 | 0 | 125,364,866 | 2,398,758 | 127,763,624 |
| HO TR. '94 47064 | 232,507 | 0 | 0 | 0 | 0 | 232,507 | 0 | 232,507 |
| HO TR. '00 47076 | 0 | 0 | 0 | 32,064 | 0 | 32,064 | 0 | 32,064 |
| Township Total: | 24,412,051 | 370,418 | 1,543,760 | 99,303,208 | 0 | 125,629,437 | 2,398,758 | 128,028,195 |
| GENOA TWP | | | | | | | | |
| Hartland Schools | 2,028,900 | 249,700 | 0 | 36,903,900 | 0 | 39,182,500 | 367,100 | 39,549,600 |
| HARTLAND TWP | | | | | | | | |
| Hartland Schools | 18,740,700 | 109,389,700 | 17,702,600 | 644,402,600 | 0 | 790,235,600 | 27,141,900 | 817,377,500 |
| OCEOLA TWP | | | | | | | | |
| Hartland Schools | 8,716,900 | 1,481,900 | 34,100 | 107,437,700 | 0 | 117,670,600 | 9,900,500 | 127,571,100 |
| TYRONE TWP | | | | | | | | |
| Hartland Schools | 4,324,200 | 6,227,500 | 497,300 | 91,289,300 | 0 | 102,338,300 | 2,805,587 | 105,143,887 |
| <hr/> | | | | | | | | |
| TOTAL | 59,702,115 | 127,024,577 | 30,556,410 | 1,228,277,908 | 0 | 1,445,561,010 | 51,887,506 | 1,497,448,516 |
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CROMAINE DISTRICT LIBRARY
2006 EQUALIZED VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|----------------------|------------|--------------|-------------|-------------|--------------|--------------------------------|
| BRIGHTON TWP | | | | | | |
| Hartland Schools | 0 | 1,152,469 | 5,966,284 | 0 | 2,154,908 | 9,273,661 |
| HO TR.'79 47061 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR.'87 47062 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR.'89 47063 | 0 | 0 | 0 | 0 | 0 | 0 |
| Township Total: | 0 | 1,152,469 | 5,966,284 | 0 | 2,154,908 | 9,273,661 |
| DEERFIELD TWP | | | | | | |
| Hartland Schools | 0 | 551,164 | 0 | 0 | 1,847,594 | 2,398,758 |
| HO TR. '94 47064 | 0 | 0 | 0 | 0 | 0 | 0 |
| HO TR. '00 47076 | 0 | 0 | 0 | 0 | 0 | 0 |
| Township Total: | 0 | 551,164 | 0 | 0 | 1,847,594 | 2,398,758 |
| GENOA TWP | | | | | | |
| Hartland Schools | 0 | 20,500 | 0 | 0 | 346,600 | 367,100 |
| HARTLAND TWP | | | | | | |
| Hartland Schools | 0 | 9,249,700 | 2,803,000 | 0 | 15,089,200 | 27,141,900 |
| OCEOLA TWP | | | | | | |
| Hartland Schools | 0 | 7,770,800 | 0 | 0 | 2,129,700 | 9,900,500 |
| TYRONE TWP | | | | | | |
| Hartland Schools | 0 | 556,200 | 0 | 0 | 2,249,387 | 2,805,587 |
| <hr/> | | | | | | |
| TOTAL | 0 | 19,300,833 | 8,769,284 | 0 | 23,817,389 | 51,887,506 |
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