

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION:

Fowlerville School District w/inter-County

2005 Total Taxable Value	473,993,485
Losses	1,908,365
Additions	37,246,789
2006 Total Taxable Value Based on SEV	530,552,171
2006 Total Taxable Value Based on Assessed Value	530,552,171
2006 Total Taxable Value Based on CEV	530,552,171

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$473,993,485 - 1,908,365 \times 1.033 = 487,663,929$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

0.9886

2006 Total Taxable Value Based on SEV - Additions	2006 Millage Reduction Fraction (Headlee)
530,552,171 - 37,246,789 = 493,305,382	

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	530,552,171	1.0000
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2006 Total Taxable Value Based on SEV for all Classes	530,552,171	2006 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes	530,552,171	1.0000
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2006 Total Taxable Value based on SEV for all Classes	530,552,171	2006 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$473,993,485 - 1,908,365 = 472,085,120$$

2005 Total Taxable Value - Losses

0.9570

2006 Total Taxable Value Based on SEV - Additions	2006 Base Rate Fraction (Truth in Taxation)
530,552,171 - 37,246,789 = 493,305,382	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

2006

LIVINGSTON COUNTY

HEADLEE RECAP

Fowlerville School District - 47030

Assessment Jurisdiction	2005 Taxable	Losses	Additions	2006 Taxable
Cohoctah Twp.	34,506,396	272,317	516,900	35,832,697
BY TR '97	0	0	0	0
HO TR '97	68,422	0	21,600	92,279
HO TR '02	82,289	0	0	85,004
Township Total:	<u>34,657,107</u>	<u>272,317</u>	<u>538,500</u>	<u>36,009,980</u>
Conway Twp.	99,683,860	178,400	4,346,930	107,596,110
MOR TR '93	56,600	0	0	58,460
MOR TR '97	78,240	0	0	80,820
WEB TR '00	64,230	0	0	66,340
Township Total:	<u>99,882,930</u>	<u>178,400</u>	<u>4,346,930</u>	<u>107,801,730</u>
Handy Twp.	221,583,850	1,167,831	27,935,089	258,423,056
WE/FO '01	385,180	0	131,480	569,950
	<u>221,969,030</u>	<u>1,167,831</u>	<u>28,066,569</u>	<u>258,993,006</u>
Howell Twp.	9,547,101	7,076	120,756	10,137,602
Iosco Twp.	90,319,732	258,633	3,455,868	98,671,699
Unadilla Twp.	7,237,155	11,508	122,690	7,596,307
PI/FO Tr '05	0	0	143,526	143,526
	<u>7,237,155</u>	<u>11,508</u>	<u>266,216</u>	<u>7,739,833</u>
COUNTY TOTAL:	<u>463,613,055</u>	<u>1,895,765</u>	<u>36,794,839</u>	<u>519,353,850</u>
Ingham County	5,858,203	7,200	325,450	6,321,102
Shiawassee County	4,522,227	5,400	126,500	4,877,219
Total Inter-County:	<u>10,380,430</u>	<u>12,600</u>	<u>451,950</u>	<u>11,198,321</u>
GRAND TOTAL:	<u>473,993,485</u>	<u>1,908,365</u>	<u>37,246,789</u>	<u>530,552,171</u>

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: **Fowlerville School District - Non Homestead w/Inter-County**

2005 Total Taxable Value	103,386,178
Losses	1,228,573
Additions	21,931,639
2006 Total Taxable Value Based on SEV	130,787,230
2006 Total Taxable Value Based on Assessed Value	130,787,230
2006 Total Taxable Value Based on CEV	130,787,230

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$103,386,178 - 1,228,573 \times 1.033 = 105,528,806$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

0.9694

$$130,787,230 - 21,931,639 = 108,855,591$$

2006 Millage
Reduction Fraction
(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2006 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{130,787,230}{130,787,230}$$

1.0000

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{2006 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{130,787,230}{130,787,230}$$

2006 Rollback
Fraction
(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{130,787,230}{130,787,230}$$

1.0000

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{130,787,230}{130,787,230}$$

2006 Rollback
Fraction
(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$103,386,178 - 1,228,573 = 102,157,605$$

2005 Total Taxable Value - Losses

0.9385

$$130,787,230 - 21,931,639 = 108,855,591$$

2006 Base Rate
Fraction
(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Fowlerville School District - 47030

Assessment Jurisdiction	2005 Non Homestead	Losses	Additions	2006 Non Homestead
Cohoctah Twp.	4,699,528	2,300	109,100	4,968,292
Conway Twp.	7,662,590	2,870	1,657,240	9,910,480
Handy Twp.	74,301,200	951,804	18,429,275	95,882,426
WE/FO '01	5,420	0	72,170	100,960
	74,306,620	951,804	18,501,445	95,983,386
Howell Twp.	828,794	1,011	6,189	866,124
Iosco Twp.	13,155,728	257,658	1,293,485	15,908,744
Unadilla Twp.	1,096,793	330	80,530	1,225,423
PI/FO '05	0	0	0	0
COUNTY TOTAL NON HOMESTEAD:	101,750,053	1,215,973	21,647,989	128,862,449
Ingham Co.	1,401,176	7,200	160,350	1,539,117
Shiawassee Co.	234,949	5,400	123,300	385,664
Total Inter-County:	1,636,125	12,600	283,650	1,924,781
GRAND TOTAL NON HOMESTEAD:	103,386,178	1,228,573	21,931,639	130,787,230

47030 FOWLerville SChOOLS

2006 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH	2,923,044	164,801	299,824	30,964,878	0	34,352,547	1,480,150	35,832,697
<i>Nonhomestead</i>	0	30,244	122,757	3,335,141	0	3,488,142	1,480,150	4,968,292
COH/HO TR.'97	0	0	0	92,279	0	92,279	0	92,279
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
COH/HO TR.'02	0	0	0	85,004	0	85,004	0	85,004
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
CONWAY	12,042,260	0	14,940	93,805,550	0	105,862,750	1,733,360	107,596,110
<i>Nonhomestead</i>	0	0	14,940	8,162,180	0	8,177,120	1,733,360	9,910,480
CON/MOR TR'93	0	0	0	58,460	0	58,460	0	58,460
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
CON/MORR TR '97	0	0	0	80,820	0	80,820	0	80,820
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
CON/WEB TR '00	0	0	0	66,340	0	66,340	0	66,340
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
HANDY	9,119,456	29,227,830	20,357,000	174,149,870	0	232,854,156	25,568,900	258,423,056
<i>Nonhomestead</i>	294,606	27,660,320	18,960,050	23,398,550	0	70,313,526	25,568,900	95,882,426
<i>WEB/FO 01</i>	0	0	0	569,950	0	569,950	0	569,950
<i>Nonhomestead</i>	0	0	0	100,960	0	100,960	0	100,960
HOWELL	1,333,326	0	54,096	8,431,560	0	9,818,982	318,620	10,137,602
<i>Nonhomestead</i>	0	0	54,096	493,408	0	547,504	318,620	866,124
IOSCO	8,092,420	134,103	149,473	84,985,224	0	93,361,220	5,310,479	98,671,699
<i>Nonhomestead</i>	0	134,103	149,473	10,314,689	0	10,598,265	5,310,479	15,908,744
UNADILLA	502,266	0	0	6,998,491	0	7,500,757	95,550	7,596,307
<i>Nonhomestead</i>	0	0	0	1,129,873	0	1,129,873	95,550	1,225,423
PI/FO Tr '05	0	0	0	143,526	0	143,526	0	143,526
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
TOTAL	34,012,772	29,526,734	20,875,333	400,431,952	0	484,846,791	34,507,059	519,353,850
<i>Nonhomestead</i>	294,606	27,824,667	19,301,316	46,934,801	0	94,355,390	34,507,059	128,862,449

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47030 FOWLerville SChOOLS
2006 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH	0	30,650	0	0	1,449,500	1,480,150
COH/HO TR. '97	0	0	0	0	0	0
COH/HO TR. 02	0	0	0	0	0	0
CONWAY	0	184,120	0	0	1,549,240	1,733,360
CON/MOR TR. '93	0	0	0	0	0	0
CON/MOR TR. '97	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
HANDY	0	12,716,720	4,062,120	0	8,790,060	25,568,900
HOWELL	0	0	0	0	318,620	318,620
IOSCO	0	77,877	16,163	0	5,216,439	5,310,479
UNADILLA	0	0	0	0	95,550	95,550
PI/FO Tr. '05	0	0	0	0	0	0
TOTAL <i>Nonhomestead</i>	0	13,009,367	4,078,283	0	17,419,409	34,507,059

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47030 FOWLERVILLE SCHOOLS

2006 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
COHOCTAH	7,491,600	419,200	1,590,500	43,988,600	0	53,489,900	1,480,150	54,970,050
COH/BYRON TR.97	0	0	0	0	0	0	0	0
COH/HO TR. '97	0	0	0	146,400	0	146,400	0	146,400
COH/HO TR. '02	0	0	0	130,000	0	130,000	0	130,000
CONWAY	32,564,000	0	81,600	113,787,620	0	146,433,220	1,733,360	148,166,580
CON/MOR TR.'76	0	0	0	0	0	0	0	0
CON/MOR TR'91	0	0	0	0	0	0	0	0
CON/MOR TR'93	0	0	0	62,830	0	62,830	0	62,830
CON/MOR TR'97	0	0	0	82,040	0	82,040	0	82,040
CON/WEB TR. '00	0	0	0	85,940	0	85,940	0	85,940
HANDY	23,850,580	47,397,470	28,006,060	215,749,440	0	315,003,550	25,570,320	340,573,870
WE/FO '01	0	0	0	613,990	0	613,990	0	613,990
HOWELL	4,091,059	0	350,000	11,525,373	0	15,966,432	318,620	16,285,052
IOSCO	20,147,493	294,619	428,777	114,131,124	0	135,002,013	5,387,289	140,389,302
UNADILLA	1,197,470	0	0	10,633,590	0	11,831,060	95,550	11,926,610
PI/FO Tr. '05	0	0	0	177,740	0	177,740	0	177,740
TOTAL	89,342,202	48,111,289	30,456,937	511,114,687	0	679,025,115	34,585,289	713,610,404

47030 FOWLerville SChOOLS

2006 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
COHOCTAH	0	30,650	0	0	1,449,500	1,480,150
COH/BYRON TR 97	0	0	0	0	0	0
COH/HO TR.'97	0	0	0	0	0	0
COH/HO TR. '02	0	0	0	0	0	0
CONWAY	0	184,120	0	0	1,549,240	1,733,360
CON/MOR TR.'76	0	0	0	0	0	0
CON/MOR TR'91	0	0	0	0	0	0
CON/MOR TR. '93	0	0	0	0	0	0
CON/MOR TR. 97	0	0	0	0	0	0
CON/WEB TR. '00	0	0	0	0	0	0
HANDY	0	12,718,140	4,062,120	0	8,790,060	25,570,320
HOWELL	0	0	0	0	318,620	318,620
IOSCO	0	77,877	16,163	0	5,293,249	5,387,289
UNADILLA	0	0	0	0	95,550	95,550
PI/FO Tr. '05	0	0	0	0	0	0
TOTAL	0	13,010,787	4,078,283	0	17,496,219	34,585,289

LIVINGSTON COUNTY

FOWLerville SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2006

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. TRW AUTOMOTIVE - 301 & 351	12,031,790	12,031,790	12,272,890	11,497,500
2. THERMOFIL, INC - 301 & 251	15,058,480	12,864,200	1,337,680	977,330
3. MERIDIAN AUTOMOTIVE SYSTEMS- 301 & 351	11,079,340	11,079,340	184,740	184,740
4. DETROIT EDISON - 301 & 551			7,664,540	7,632,990
5. AISIN HOLDINGS OF AMERICA - 101, 251, 301 & 401	2,488,170	2,488,170	3,550,001	3,559,000
6. VECTOR PIPELINES - 251 & 551			4,105,997	4,105,997
7. RHETECH - 301 & 251	4,245,140	3,943,210	309,210	89,170
8. LDM TECHNOLOGIES, INC - 301 & 351	645,540	645,540	3,273,820	2,681,640
9. MAY & SCOFIELD - 251 & 301	1,947,020	1,879,200	993,030	993,030
10. CONSUMERS ENERGY - 301 & 551			3,781,332	2,416,936
TOTALS:	47,495,480	44,931,450	37,473,240	34,138,333

TOTAL SEV INCLUDES IFT & ADVALOREM
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM