

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
INCLUDING MILLAGE REDUCTION FRACTIONS  
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Howell School District**

2005 Total Taxable Value	2,165,642,928
Losses	31,116,925
Additions	114,255,350
2006 Total Taxable Value Based on SEV	2,328,419,280
2006 Total Taxable Value Based on Assessed Value	2,328,419,280
2006 Total Taxable Value Based on CEV	2,328,419,280

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

**1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)**

$$\frac{2,165,642,928 - 31,116,925 \times 1.033 = 2,204,965,361}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = 0.9959$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,328,419,280 - 114,255,350 = 2,214,163,930} = \frac{2006 \text{ Millage Reduction Fraction (Headlee)}}{0.9959}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.*

*See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

**2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)**

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2,328,419,280} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{2,328,419,280} = \frac{2006 \text{ Rollback Fraction (Truth in Assessing)}}{1.0000}$$

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

**2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)**

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2,328,419,280} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{2,328,419,280} = \frac{2006 \text{ Rollback Fraction (Truth in Co. Equalization)}}{1.0000}$$

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

**3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)**

$$\frac{2,165,642,928 - 31,116,925 = 2,134,526,003}{2005 \text{ Total Taxable Value} - \text{Losses}} = 0.9640$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{2,328,419,280 - 114,255,350 = 2,214,163,930} = \frac{2006 \text{ Base Rate Fraction (Truth in Taxation)}}{0.9640}$$

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

## LIVINGSTON COUNTY

## HEADLEE RECAP

## Howell School District - 47070

<b>Assessment Jurisdiction</b>	<b>2005 Taxable</b>	<b>Losses</b>	<b>Additions</b>	<b>2006 Taxable</b>
<b>Brighton Twp.</b>	80,204,028	757,305	1,512,511	84,414,193
<b>Cohoctah Twp.</b>	52,721,407	397,675	1,004,650	55,070,429
FO TR '93	170,492	0	0	173,053
Township Total:	52,891,899	397,675	1,004,650	55,243,482
<b>Deerfield Twp.</b>	37,683,170	549,234	1,303,961	40,243,588
HA TR '00	11,731	0	0	12,118
Township Total:	37,694,901	549,234	1,303,961	40,255,706
<b>Genoa Twp.</b>	578,149,753	6,813,056	30,305,670	619,246,830
<b>Handy Twp.</b>	1,240,670	280	970	1,101,430
<b>Howell Twp.</b>	301,807,697	8,746,892	15,136,223	318,855,903
<b>Iosco Twp.</b>	22,961,636	7,593	286,134	24,206,418
<b>Marion Twp.</b>	376,951,296	1,924,066	24,328,011	413,013,849
<b>Oceola Twp.</b>	326,164,757	833,695	26,145,119	368,090,155
<b>Putnam Twp.</b>	10,911,730	2,470	166,800	11,630,170
PI TR '93	90,330	0	0	93,310
Township Total:	11,002,060	2,470	166,800	11,723,480
<b>Howell City</b>	376,574,231	11,084,659	14,065,301	392,267,834
<b>COUNTY TOTAL:</b>	2,165,642,928	31,116,925	114,255,350	2,328,419,280

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET  
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**LIVINGSTON COUNTY TAXING JURISDICTION:**

**Howell School District - Non Homestead**

2005 Total Taxable Value	749,019,242
Losses	17,827,235
Additions	63,189,909
2006 Total Taxable Value Based on SEV	818,609,404
2006 Total Taxable Value Based on Assessed Value	818,609,404
2006 Total Taxable Value Based on CEV	818,609,404

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{749,019,242 - 17,827,235}{(749,019,242 - 17,827,235) \times 1.033} = 0.9999$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV - Additions}}{2006 \text{ Total Taxable Value Based on SEV - Additions}} = \frac{818,609,404 - 63,189,909}{818,609,404 - 63,189,909} = \frac{755,419,495}{755,419,495} = 1.0000$$

2006 Millage Reduction Fraction (Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.  
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}} = \frac{818,609,404}{818,609,404} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{2006 \text{ Total Taxable Value Based on SEV for all Classes}} = \frac{818,609,404}{818,609,404} = 1.0000$$

2006 Rollback Fraction (Truth in Assessing)

*See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.*

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{2006 \text{ Total Taxable Value based on CEV for all Classes}} = \frac{818,609,404}{818,609,404} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{2006 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{818,609,404}{818,609,404} = 1.0000$$

2006 Rollback Fraction (Truth in Co. Equalization)

*See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.*

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{749,019,242 - 17,827,235}{2005 \text{ Total Taxable Value - Losses}} = \frac{731,192,007}{731,192,007} = 0.9679$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV - Additions}}{2006 \text{ Total Taxable Value Based on SEV - Additions}} = \frac{818,609,404 - 63,189,909}{818,609,404 - 63,189,909} = \frac{755,419,495}{755,419,495} = 1.0000$$

2006 Base Rate Fraction (Truth in Taxation)

*Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.*

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

**2006  
LIVINGSTON COUNTY  
HEADLEE RECAP**

**Howell School District - 47070**

<b>Assessment Jurisdiction</b>	<i>2005 Non Homestead</i>	<b>Losses</b>	<b>Additions</b>	<i>2006 Non Homestead</i>
<b>Brighton Twp.</b>	18,597,600	702,316	401,535	19,449,316
<b>Cohoctah Twp.</b>	6,324,964	13,050	186,550	6,806,466
<b>Deerfield Twp.</b>	5,777,116	3,616	288,994	6,573,213
<b>Genoa Twp.</b>	248,224,837	4,302,893	20,838,730	270,108,042
<b>Handy Twp.</b>	263,430	280	970	263,990
<b>Howell Twp.</b>	139,419,588	7,190,260	11,181,295	147,321,709
<b>Iosco Twp.</b>	1,731,614	7,593	166,287	1,982,217
<b>Marion Twp.</b>	55,655,869	385,821	8,822,915	66,991,876
<b>Oceola Twp.</b>	50,735,268	597,699	10,055,753	64,741,334
<b>Putnam Twp.</b>	1,567,330	2,470	2,080	1,610,710
<b>Howell City</b>	220,721,626	4,621,237	11,244,800	232,760,531
<b>COUNTY TOTAL NON HOMESTEAD:</b>	749,019,242	17,827,235	63,189,909	818,609,404

**47070 HOWELL SCHOOLS**

**2006 TAXABLE VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>BRIGHTON</b>	0	7,943,690	0	74,882,713	0	82,826,403	1,587,790	84,414,193
<i>Nonhomestead</i>	0	7,943,690	0	9,917,836	0	17,861,526	1,587,790	19,449,316
<b>COHOCTAH</b>	4,125,089	1,170,587	22,143	47,746,360	0	53,064,179	2,006,250	55,070,429
<i>Nonhomestead</i>	0	1,163,976	7,618	3,628,622	0	4,800,216	2,006,250	6,806,466
<b>COH/FWVL TR. '93</b>	0	0	0	173,053	0	173,053	0	173,053
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>DEERFIELD</b>	4,183,665	0	132,434	34,351,315	0	38,667,414	1,576,174	40,243,588
<i>Nonhomestead</i>	1,041,127	0	132,434	3,823,478	0	4,997,039	1,576,174	6,573,213
<b>DEER/HA TR. '00</b>	0	0	0	12,118	0	12,118	0	12,118
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>GENOA</b>	1,846,306	144,526,455	37,611,871	387,609,498	0	571,594,130	47,652,700	619,246,830
<i>Nonhomestead</i>	54,921	143,550,552	37,444,815	41,405,054	0	222,455,342	47,652,700	270,108,042
<b>HANDY</b>	735,160	0	55,490	70,060	0	860,710	240,720	1,101,430
<i>Nonhomestead</i>	0	0	23,270	0	0	23,270	240,720	263,990
<b>HOWELL</b>	6,842,857	51,542,746	35,081,325	188,304,658	0	281,771,586	37,084,317	318,855,903
<i>Nonhomestead</i>	120,851	50,386,169	34,979,354	24,751,018	0	110,237,392	37,084,317	147,321,709
<b>IOSCO</b>	1,479,724	85,159	44,296	21,955,301	0	23,564,480	641,938	24,206,418
<i>Nonhomestead</i>	0	85,159	14,855	1,240,265	0	1,340,279	641,938	1,982,217
<b>MARION</b>	8,409,861	9,289,971	1,248,552	380,873,275	0	399,821,659	13,192,190	413,013,849
<i>Nonhomestead</i>	167,177	8,940,599	1,133,350	43,558,560	0	53,799,686	13,192,190	66,991,876
<b>OCEOLA</b>	4,881,391	10,601,001	904,082	340,865,610	0	357,252,084	10,838,071	368,090,155
<i>Nonhomestead</i>	121,348	10,601,001	902,938	42,277,976	0	53,903,263	10,838,071	64,741,334
<b>PUTNAM</b>	956,540	102,190	0	10,445,040	0	11,503,770	126,400	11,630,170
<i>Nonhomestead</i>	626,740	102,190	0	755,380	0	1,484,310	126,400	1,610,710
<b>PUT/PI TR.'93</b>	0	0	0	93,310	0	93,310	0	93,310
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
<b>HOWELL CITY</b>	0	95,897,655	53,467,000	187,978,379	0	337,343,034	54,924,800	392,267,834
<i>Nonhomestead</i>	0	94,651,491	53,467,000	29,717,240	0	177,835,731	54,924,800	232,760,531
<b>TOTAL</b>	33,460,593	321,159,454	128,567,193	1,675,360,690	0	2,158,547,930	169,871,350	2,328,419,280
<i>Nonhomestead</i>	2,132,164	317,424,827	128,105,634	201,075,429	0	648,738,054	169,871,350	818,609,404

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**47070 HOWELL SCHOOLS**  
**2006 TAXABLE VALUE \* PERSONAL PROPERTY**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>UTIL.</b>	<b>TOTAL PER. PROPERTY</b>
BRIGHTON	0	820,469	0	0	767,321	1,587,790
COHOCTAH	0	411,650	35,300	0	1,559,300	2,006,250
COH/FWVL TR. '93	0	0	0	0	0	0
DEERFIELD <i>Nonhomestead</i>	0	23,984	9,609	0	1,542,581	1,576,174
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	23,342,100	8,711,600	0	15,599,000	47,652,700
HANDY	0	53,980	0	0	186,740	240,720
HOWELL	0	10,815,637	16,022,051	0	10,246,629	37,084,317
IOSCO	0	1,782	0	0	640,156	641,938
MARION	0	1,593,690	225,200	0	11,373,300	13,192,190
OCEOLA	0	5,258,800	78,200	0	5,501,071	10,838,071
PUTNAM	0	2,090	0	0	124,310	126,400
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	16,845,100	28,939,900	0	9,139,800	54,924,800
<b>TOTAL</b>	<b>0</b>	<b>59,169,282</b>	<b>54,021,860</b>	<b>0</b>	<b>56,680,208</b>	<b>169,871,350</b>

**47070 HOWELL SCHOOLS**

**2006 EQUALIZED VALUE**

<b>UNIT</b>	<b>AG.</b>	<b>COMM.</b>	<b>IND.</b>	<b>RES.</b>	<b>DEV.</b>	<b>TOTAL REAL</b>	<b>TOTAL PER. PROPERTY</b>	<b>GRAND TOTAL</b>
<b>BRIGHTON</b>	0	11,638,251	0	93,594,045	0	105,232,296	1,587,790	106,820,086
<b>COHOCTAH</b>	11,160,900	3,102,865	116,000	69,076,700	0	83,456,465	2,006,250	85,462,715
<b>COH/FOWL TR. '93</b>	0	0	0	231,000	0	231,000	0	231,000
<b>DEERFIELD</b>	10,408,787	0	1,254,500	48,642,190	0	60,305,477	1,576,174	61,881,651
<b>DEER/HA TR. '00</b>	0	0	0	32,064	0	32,064	0	32,064
<b>GENOA</b>	7,768,900	204,788,200	52,074,400	484,029,300	0	748,660,800	47,652,700	796,313,500
<b>HANDY</b>	2,107,160	0	257,820	110,060	0	2,475,040	254,600	2,729,640
<b>HOWELL</b>	22,690,321	72,589,484	47,474,027	244,747,400	0	387,501,232	37,084,317	424,585,549
<b>IOSCO</b>	3,724,240	85,159	219,809	29,817,518	0	33,846,726	646,710	34,493,436
<b>MARION</b>	23,149,500	13,317,600	2,635,700	472,175,162	0	511,277,962	13,192,190	524,470,152
<b>OCEOLA</b>	16,636,400	17,651,700	1,340,400	400,796,700	0	436,425,200	11,000,200	447,425,400
<b>PUTNAM</b>	3,041,290	127,360	0	14,380,580	0	17,549,230	126,400	17,675,630
<b>PUT/PI TR.'93</b>	0	0	0	120,810	0	120,810	0	120,810
<b>HOWELL CITY</b>	0	129,480,000	65,918,300	224,904,300	0	420,302,600	54,924,800	475,227,400
<b>TOTAL</b>	100,687,498	452,780,619	171,290,956	2,082,657,829	0	2,807,416,902	170,052,131	2,977,469,033

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# 47070 HOWELL SCHOOLS

## 2006 EQUALIZED VALUE \* PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	820,469	0	0	767,321	1,587,790
COHOCTAH	0	411,650	35,300	0	1,559,300	2,006,250
COH/FOWL TR. '93	0	0	0	0	0	0
DEERFIELD	0	23,984	9,609	0	1,542,581	1,576,174
DEER/HAR TR. '00	0	0	0	0	0	0
GENOA	0	23,342,100	8,711,600	0	15,599,000	47,652,700
HANDY	0	67,860	0	0	186,740	254,600
HOWELL	0	10,815,637	16,022,051	0	10,246,629	37,084,317
IOSCO	0	1,782	0	0	644,928	646,710
MARION	0	1,593,690	225,200	0	11,373,300	13,192,190
OCEOLA	0	5,258,800	78,200	0	5,663,200	11,000,200
PUTNAM	0	2,090	0	0	124,310	126,400
PUT/PI TR.'93	0	0	0	0	0	0
HOWELL CITY	0	16,845,100	28,939,900	0	9,139,800	54,924,800
<b>TOTAL</b>	<b>0</b>	<b>59,183,162</b>	<b>54,021,860</b>	<b>0</b>	<b>56,847,109</b>	<b>170,052,131</b>

LIVINGSTON COUNTY

HOWELL SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2006

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. OGIHARA AMERICA CORPORATION - 301 & 351	1,737,900	1,737,900	50,136,584	44,250,991
2. DETROIT EDISON CO. - 301 & 551			28,915,848	27,967,540
3. TANGER - 201 & 251			19,175,978	18,152,636
4. CITIZENS INSURANCE COMPANY - 201 & 251			22,565,200	16,204,385
5. CONSUMERS ENERGY COMPANY - 301 & 351			15,264,405	13,816,688
6. WAL-MART - 201 & 251			13,967,300	11,617,776
7. PEPSI/PBG MICHIGAN - 301 & 351			11,079,461	11,079,761
8. INTIER AUTOMOTIVE ATREUM HOWELL - 351 GRAND ATOMA ASSOCIATES - 301	2,094,355	2,094,355	9,705,097	8,634,723
9. VECTOR PIPELINE LP - 301, 251 & 551			7,724,060	7,724,060
10. MEIJER, INC - 201 & 251			9,833,900	7,295,262
<b>TOTALS:</b>	<b>3,832,255</b>	<b>3,832,255</b>	<b>188,367,833</b>	<b>166,743,822</b>

TOTAL SEV INCLUDES IFT & ADVALOREM  
 TOTAL TAXABLE INCLUDES IFT & ADVALOREM