

**2006 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools

2005 Total Taxable Value	6,785,264,598
Losses	69,470,654
Additions	341,498,832
2006 Total Taxable Value Based on SEV	7,321,200,350
2006 Total Taxable Value Based on Assessed Value	7,321,200,350
2006 Total Taxable Value Based on CEV	7,321,200,350

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{6,785,264,598 - 69,470,654 \times 1.033}{(2005 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.033} = 0.9939$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,321,200,350 - 341,498,832} = \frac{6,979,701,518}{2006 \text{ Millage Reduction Fraction (Headlee)}}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,321,200,350} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{7,321,200,350} = \frac{2006 \text{ Rollback Fraction (Truth in Assessing)}}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{7,321,200,350} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{7,321,200,350} = \frac{2006 \text{ Rollback Fraction (Truth in Co. Equalization)}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{6,785,264,598 - 69,470,654}{2005 \text{ Total Taxable Value} - \text{Losses}} = 0.9622$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,321,200,350 - 341,498,832} = \frac{6,979,701,518}{2006 \text{ Base Rate Fraction (Truth in Taxation)}}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2006 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

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Code Number	Taxing Jurisdiction (1)	2005 Taxable Value as of 4/22/05	2006 Taxable Value as of 4/21/06	Taxable Value of Losses	Taxable Value of Additions	2006 Millage Reduction Fraction
47000	L.E.S.A.	6,785,264,598	7,321,200,350	69,470,654	341,498,832	I.C.
47010	Brighton	2,057,251,741	2,199,660,114	24,516,863	95,541,702	0.9980
47030	Fowlerville	463,613,055	519,353,850	1,895,765	36,794,839	I.C.
47060	Hartland	1,069,020,948	1,167,544,651	4,158,960	58,410,480	0.9918
47070	Howell	2,165,642,928	2,328,419,280	31,116,925	114,255,350	0.9959
47080	Pinckney	1,029,735,926	1,106,222,455	7,782,141	36,496,461	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - Non Homestead

2005 Total Taxable Value	1,824,894,822
Losses	38,935,349
Additions	192,659,313
2006 Total Taxable Value Based on SEV	2,055,805,252
2006 Total Taxable Value Based on Assessed Value	2,055,805,252
2006 Total Taxable Value Based on CEV	2,055,805,252

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$1,824,894,822 - 38,935,349 \times 1.033 = 1,844,896,136$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

2006 Total Taxable Value Based on SEV - Additions	2,055,805,252	-	192,659,313	=	1,863,145,939	=	0.9902
							2006 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	2,055,805,252	=	1.0000
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2006 Total Taxable Value Based on SEV for all Classes	2,055,805,252	=	2006 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes	=	1.0000
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2006 Total Taxable Value based on SEV for all Classes	=	2006 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$1,824,894,822 - 38,935,349 = 1,785,959,473$$

2005 Total Taxable Value - Losses

2006 Total Taxable Value Based on SEV - Additions	2,055,805,252	-	192,659,313	=	1,863,145,939	=	2006 Base Rate Fraction (Truth in Taxation)
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Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

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2006 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2006 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2005 Taxable Value as of 4/22/05	2006 Taxable Value as of 4/21/06	Taxable Value of Losses	Taxable Value of Additions	2006 Millage Reduction Fraction
47000	L.E.S.A.	6,785,264,598	7,321,200,350	69,470,654	341,498,832	I.C.
	<i>Nonhomestead</i>	1,824,894,822	2,055,805,252	38,935,349	192,659,313	I.C.
47010	Brighton	2,057,251,741	2,199,660,114	24,516,863	95,541,702	0.9980
	<i>Nonhomestead</i>	588,337,691	656,125,151	14,369,815	62,771,967	0.9993
47030	Fowlerville	463,613,055	519,353,850	1,895,765	36,794,839	I.C.
	<i>Nonhomestead</i>	101,750,053	128,862,449	1,215,973	21,647,989	I.C.
47060	Hartland	1,069,020,948	1,167,544,651	4,158,960	58,410,480	0.9918
	<i>Nonhomestead</i>	208,952,111	248,018,539	2,776,659	28,259,819	0.9692
47070	Howell	2,165,642,928	2,328,419,280	31,116,925	114,255,350	0.9959
	<i>Nonhomestead</i>	749,019,242	818,609,404	17,827,235	63,189,909	0.9999
47080	Pinckney	1,029,735,926	1,106,222,455	7,782,141	36,496,461	I.C.
	<i>Nonhomestead</i>	176,835,725	204,189,709	2,745,667	16,789,629	I.C.

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County Schools - w/Inter-County Totals

2005 Total Taxable Value	6,818,644,997
Losses	69,608,438
Additions	342,288,166
2006 Total Taxable Value Based on SEV	7,356,700,901
2006 Total Taxable Value Based on Assessed Value	7,356,700,901
2006 Total Taxable Value Based on CEV	7,356,700,901

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{6,818,644,997 - 69,608,438}{(2005 \text{ Total Taxable Value} - \text{Losses})} \times 1.033 = 6,971,754,765 \times 1.033 = 0.9939$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,356,700,901 - 342,288,166} = \frac{7,014,412,735}{7,014,412,735} = 2006 \text{ Millage Reduction Fraction (Headlee)}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{7,356,700,901} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV for all Classes}}{7,356,700,901} = 2006 \text{ Rollback Fraction (Truth in Assessing)}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

$$\frac{2006 \text{ Total Taxable Value based on CEV for all Classes}}{7,356,700,901} = 1.0000$$

$$\frac{2006 \text{ Total Taxable Value based on SEV for all Classes}}{7,356,700,901} = 2006 \text{ Rollback Fraction (Truth in Co. Equalization)}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{6,818,644,997 - 69,608,438}{2005 \text{ Total Taxable Value} - \text{Losses}} = \frac{6,749,036,559}{6,749,036,559} = 0.9622$$

$$\frac{2006 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{7,356,700,901 - 342,288,166} = \frac{7,014,412,735}{7,014,412,735} = 2006 \text{ Base Rate Fraction (Truth in Taxation)}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2006 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2005 Taxable Value, 2006 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2005 Taxable Value as of 4/22/05	2006 Taxable Value as of 4/21/06	Taxable Value of Losses	Taxable Value of Additions	2006 Millage Reduction Fraction
47000	L.E.S.A.	6,818,644,997	7,356,700,901	69,608,438	342,288,166	0.9939
47010	Brighton	2,057,251,741	2,199,660,114	24,516,863	95,541,702	0.9980
47030	Fowlerville	473,993,485	530,552,171	1,908,365	37,246,789	0.9886
47060	Hartland	1,069,020,948	1,167,544,651	4,158,960	58,410,480	0.9918
47070	Howell	2,165,642,928	2,328,419,280	31,116,925	114,255,350	0.9959
47080	Pinckney	1,052,735,895	1,130,524,685	7,907,325	36,833,845	0.9869

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LIVINGSTON COUNTY TAXING JURISDICTION: Livingston Co Schools-Non Homestead W/Inter County

2005 Total Taxable Value	1,832,902,211
Losses	39,014,149
Additions	193,139,163
2006 Total Taxable Value Based on SEV	2,064,762,345
2006 Total Taxable Value Based on Assessed Value	2,064,762,345
2006 Total Taxable Value Based on CEV	2,064,762,345

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,832,902,211 - 39,014,149}{2,064,762,345} \times 1.033 = 0.9901$$

(2005 Total Taxable Value - Losses) X Inflation Rate of 1.033

2006 Total Taxable Value Based on SEV - Additions	=	2006 Millage Reduction Fraction (Headlee)
2,064,762,345 - 193,139,163 = 1,871,623,182		

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.

See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2006 only)

2006 Total Taxable Value Based on Assessed Value for all Classes	2,064,762,345	=	1.0000
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2006 Total Taxable Value Based on SEV for all Classes	2,064,762,345	=	2006 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2006 only)

2006 Total Taxable Value based on CEV for all Classes	=	1.0000
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2006 Total Taxable Value based on SEV for all Classes	=	2006 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2005 only)

$$\frac{1,832,902,211 - 39,014,149}{2,064,762,345} = 0.9585$$

2005 Total Taxable Value - Losses

2006 Total Taxable Value Based on SEV - Additions	=	2006 Base Rate Fraction (Truth in Taxation)
2,064,762,345 - 193,139,163 = 1,871,623,182		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2005 Operating Rate levied.

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2006 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY SCHOOLS W/INTER COUNTY TOTALS.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2005 millage reduction fractions can be calculated for those intercounty jurisdictions.

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This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

Code Number	Taxing Jurisdiction (1)	2005 Taxable Value as of 4/22/05	2006 Taxable Value as of 4/21/06	Taxable Value of Losses	Taxable Value of Additions	2006 Millage Reduction Fraction
47000	L.E.S.A.	6,818,644,997	7,356,700,901	69,608,438	342,288,166	0.9939
	<i>*Nonhomestead</i>	1,832,902,211	2,064,762,345	39,014,149	193,139,163	0.9901
47010	Brighton	2,057,251,741	2,199,660,114	24,516,863	95,541,702	0.9980
	<i>*Nonhomestead</i>	588,337,691	656,125,151	14,369,815	62,771,967	0.9993
47030	Fowlerville	473,993,485	530,552,171	1,908,365	37,246,789	0.9886
	<i>*Nonhomestead</i>	103,386,178	130,787,230	1,228,573	21,931,639	0.9694
47060	Hartland	1,069,020,948	1,167,544,651	4,158,960	58,410,480	0.9918
	<i>*Nonhomestead</i>	208,952,111	248,018,539	2,776,659	28,259,819	0.9692
47070	Howell	2,165,642,928	2,328,419,280	31,116,925	114,255,350	0.9959
	<i>*Nonhomestead</i>	749,019,242	818,609,404	17,827,235	63,189,909	0.9999
47080	Pinckney	1,052,735,895	1,130,524,685	7,907,325	36,833,845	0.9869
	<i>*Nonhomestead</i>	183,206,989	211,222,021	2,811,867	16,985,829	0.9594

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2006 STATE EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Schools	3,714,300	341,012,879	179,142,255	2,052,009,485	0	2,575,878,919	106,405,769	2,682,284,688
Fowlerville Schools	89,342,202	48,111,289	30,456,937	511,114,687	0	679,025,115	34,585,289	713,610,404
<i>Intercounty</i>								
<i>Ingham</i>	3,452,400	0	12,500	5,916,440	0	9,381,340	710,700	10,092,040
<i>Shiawassee</i>	953,400	0	0	5,746,200	0	6,699,600	52,800	6,752,400
Hartland Schools	59,702,115	127,024,577	30,556,410	1,228,807,844	0	1,446,090,946	51,887,506	1,497,978,452
Howell Schools	100,687,498	452,780,619	171,290,956	2,082,657,829	0	2,807,416,902	170,052,131	2,977,469,033
Pinckney Schools	15,658,260	58,034,910	11,884,880	1,319,747,974	0	1,405,326,024	29,502,064	1,434,828,088
<i>Intercounty</i>								
<i>Washtenaw</i>	0	269,800	70,400	32,351,900		32,692,100	561,500	33,253,600
TOTAL	273,510,175	1,027,234,074	423,414,338	7,238,352,359	0	8,962,510,946	393,757,759	9,356,268,705