

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2006 COMPLETE MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the Equalization Directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2006 millage reduction fractions can be calculated for those intercounty jurisdictions.

The valuation information required by 211.34d, M.C.L., is the same information needed for P.A. 5 of 1982, Section 211.24 e, M.C.L. "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2005 Taxable Value, 2006 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas.

This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in more than one county.

| Code Number | Taxing Jurisdiction (1) | 2005 Taxable Value as of 4/22/05 | 2006 Taxable Value as of 4/21/06 | Taxable Value of Losses | Taxable Value of Additions | 2006 Millage Reduction Fraction |
|-------------|-------------------------------------|----------------------------------|----------------------------------|-------------------------|----------------------------|---------------------------------|
| 63000 | Oakland Co. Interm. Nonhomestead | 339,469,217 73,333,390 | 355,146,276 77,921,233 | 2,285,694 1,586,285 | 11,396,526 8,859,661 | I.C. |
| 63220 | Huron Valley Nonhomestead | 46,800,928 46,800,928 | 48,025,712 48,025,712 | 1,433,618 1,433,618 | 6,287,833 6,287,833 | I.C. |
| 63240 | South Lyon Nonhomestead | 292,668,289 26,532,462 | 307,120,564 29,895,521 | 852,076 152,667 | 5,108,693 2,571,828 | I.C. |

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Oakland Intermediate - 63000

Huron Valley (63220), South Lyon (63240)

| Assessment Jurisdiction | 2005 Taxable | Losses | Additions | 2006 Taxable |
|---|---------------------|------------------|-------------------|---------------------|
| <u>Huron Valley Schools</u> | | | | |
| Brighton Twp. | 46,800,928 | 1,433,618 | 6,287,833 | 48,025,712 |
| <u>South Lyon Schools</u> | | | | |
| Green Oak Twp. | 292,433,681 | 852,076 | 5,108,693 | 306,878,561 |
| BR TR '78 | 69,614 | 0 | 0 | 71,911 |
| BR TR '93 | 164,994 | 0 | 0 | 170,092 |
| School Total: | 292,668,289 | 852,076 | 5,108,693 | 307,120,564 |
| OAKLAND INTERM. SCHOOLS TOTAL: | 339,469,217 | 2,285,694 | 11,396,526 | 355,146,276 |

**2006
LIVINGSTON COUNTY
HEADLEE RECAP**

Oakland Intermediate - 63000

Huron Valley (63220), South Lyon (63240)

| Assessment Jurisdiction | 2005 Non Homestead | Losses | Additions | 2006 Non Homestead |
|--|---------------------------|------------------|------------------|---------------------------|
| Huron Valley Schools <u>Non-Homestead</u> | | | | |
| Brighton Twp. | 46,800,928 | 1,433,618 | 6,287,833 | 48,025,712 |
| South Lyon Schools <u>Non-Homestead</u> | | | | |
| Green Oak Twp. | 26,531,062 | 152,667 | 2,571,828 | 29,894,421 |
| BR TR '78 | 0 | 0 | 0 | 0 |
| BR TR '93 | 1,400 | 0 | 0 | 1,100 |
| School Total: | 26,532,462 | 152,667 | 2,571,828 | 29,895,521 |
| OAKLAND INTERMED. NON HOMESTEAD | 73,333,390 | 1,586,285 | 8,859,661 | 77,921,233 |

63220 HURON VALLEY SCHOOLS
2006 TAXABLE VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|---------------------|-----|-------|------------|------|------|------------|---------------------|-------------|
| BRIGHTON | 0 | 0 | 14,141,673 | 0 | 0 | 14,141,673 | 33,884,039 | 48,025,712 |
| <i>Nonhomestead</i> | 0 | 0 | 14,141,673 | 0 | 0 | 14,141,673 | 33,884,039 | 48,025,712 |
| <hr/> | | | | | | | | |
| TOTAL | 0 | 0 | 14,141,673 | 0 | 0 | 14,141,673 | 33,884,039 | 48,025,712 |
| <i>Nonhomestead</i> | 0 | 0 | 14,141,673 | 0 | 0 | 14,141,673 | 33,884,039 | 48,025,712 |
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63240 SOUTH LYON SCHOOLS
2006 TAXABLE VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|-----------------------|---------|-----------|-----------|-------------|------|-------------|---------------------|-------------|
| GREEN OAK | 219,009 | 2,509,389 | 4,567,566 | 293,858,197 | 0 | 301,154,161 | 5,724,400 | 306,878,561 |
| <i>Nonhomestead</i> | 0 | 2,244,933 | 4,567,566 | 17,357,522 | 0 | 24,170,021 | 5,724,400 | 29,894,421 |
| GRO/BR TR. '78 | 0 | 0 | 0 | 71,911 | 0 | 71,911 | 0 | 71,911 |
| <i>Nonhomestead</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| GRO/BR TR. '93 | 0 | 0 | 0 | 168,992 | 0 | 168,992 | 1,100 | 170,092 |
| <i>Nonhomestead</i> | 0 | 0 | 0 | 0 | 0 | 0 | 1,100 | 1,100 |
| <hr/> | | | | | | | | |
| TOTAL | 219,009 | 2,509,389 | 4,567,566 | 294,099,100 | 0 | 301,395,064 | 5,725,500 | 307,120,564 |
| <i>Nonhomestead</i> | 0 | 2,244,933 | 4,567,566 | 17,357,522 | 0 | 24,170,021 | 5,725,500 | 29,895,521 |
| <hr/> <hr/> | | | | | | | | |

63220 HURON VALLEY SCHOOLS
2006 TAXABLE VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|--------------|------------|--------------|-------------|-------------|--------------|----------------------------|
| BRIGHTON | 0 | 0 | 33,878,021 | 0 | 6,018 | 33,884,039 |
| <hr/> | | | | | | |
| TOTAL | 0 | 0 | 33,878,021 | 0 | 6,018 | 33,884,039 |
| <hr/> <hr/> | | | | | | |

63240 SOUTH LYON SCHOOLS
2006 TAXABLE VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|----------------|------------|--------------|-------------|-------------|--------------|----------------------------|
| GREEN OAK | 0 | 1,038,200 | 1,032,700 | 0 | 3,653,500 | 5,724,400 |
| GRO/BR TR. '78 | 0 | 0 | 0 | 0 | 0 | 0 |
| GRO/BR TR. '93 | 0 | 1,100 | 0 | 0 | 0 | 1,100 |
| <hr/> | | | | | | |
| TOTAL | 0 | 1,039,300 | 1,032,700 | 0 | 3,653,500 | 5,725,500 |
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63220 HURON VALLEY SCHOOLS

2006 EQUALIZED VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|---------------------|------------|--------------|-------------|-------------|-------------|-------------------|----------------------------|--------------------|
| BRIGHTON TWP | 0 | 0 | 14,383,428 | 0 | 0 | 14,383,428 | 33,884,039 | 48,267,467 |
| TOTAL | 0 | 0 | 14,383,428 | 0 | 0 | 14,383,428 | 33,884,039 | 48,267,467 |

63240 SOUTH LYON SCHOOLS

2006 EQUALIZED VALUE

| UNIT | AG. | COMM. | IND. | RES. | DEV. | TOTAL REAL | TOTAL PER. PROPERTY | GRAND TOTAL |
|-----------------------|------------|--------------|-------------|-------------|-------------|-------------------|----------------------------|--------------------|
| GREEN OAK | 662,700 | 4,453,400 | 6,710,600 | 357,616,100 | 0 | 369,442,800 | 5,724,400 | 375,167,200 |
| GRO/BR TR. '78 | 0 | 0 | 0 | 87,600 | 0 | 87,600 | 0 | 87,600 |
| GRO/BR TR. '93 | 0 | 0 | 0 | 228,600 | 0 | 228,600 | 1,100 | 229,700 |
| TOTAL | 662,700 | 4,453,400 | 6,710,600 | 357,932,300 | 0 | 369,759,000 | 5,725,500 | 375,484,500 |

63220 HURON VALLEY SCHOOLS

2006 EQUALIZED VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|-----------------|------------|--------------|-------------|-------------|--------------|----------------------------|
| BRIGHTON | 0 | 0 | 33,878,021 | 0 | 6,018 | 33,884,039 |
| <hr/> | | | | | | |
| TOTAL | 0 | 0 | 33,878,021 | 0 | 6,018 | 33,884,039 |
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63240 SOUTH LYON SCHOOLS

2006 EQUALIZED VALUE * PERSONAL PROPERTY

| UNIT | AG. | COMM. | IND. | RES. | UTIL. | TOTAL PER. PROPERTY |
|-----------------------|------------|--------------|-------------|-------------|--------------|----------------------------|
| GREEN OAK | 0 | 1,038,200 | 1,032,700 | 0 | 3,653,500 | 5,724,400 |
| GRO/BR TR. '78 | 0 | 0 | 0 | 0 | 0 | 0 |
| GRO/BR TR. '93 | 0 | 1,100 | 0 | 0 | 0 | 1,100 |
| <hr/> | | | | | | |
| TOTAL | 0 | 1,039,300 | 1,032,700 | 0 | 3,653,500 | 5,725,500 |
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