

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

2007 MILLAGE REDUCTION FRACTION COMPUTATION - LIVINGSTON COUNTY

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in their county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty jurisdiction.

On this initial computation form, the 2007 Millage Reduction Fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form.

For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
47	Livingston County	8,348,502,046	8,793,696,047	58,858,790	263,297,771	1.0077
01	Brighton Township	1,013,086,299	1,069,854,716	8,393,948	34,540,872	1.0063
02	Cohoctah Township	116,771,278	123,362,752	382,298	2,071,450	0.9951
03	Conway Township	117,130,240	124,980,832	158,848	3,584,257	0.9992
04	Deerfield Township	157,204,753	166,901,509	436,596	3,619,641	0.9956
05	Genoa Township	1,114,615,407	1,164,459,916	4,736,303	26,979,123	1.0118
06	Green Oak Township	900,865,328	966,306,664	6,483,827	40,466,566	1.0018
07	Hamburg Township	990,725,727	1,045,051,000	1,949,993	25,533,236	1.0057
08	Handy Township	261,813,526	279,501,200	2,004,626	12,687,481	1.0098

Code Number	Taxing Jurisdiction (1)	2006 Taxable Value as of 4/21/06	2007 Taxable Value as of 4/20/07	Taxable Value of Losses	Taxable Value of Additions	2007 Millage Reduction Fraction
09	Hartland Township	658,440,343	688,401,033	2,094,577	12,610,526	1.0072
10	Howell Township	328,993,505	340,174,146	14,426,970	17,571,019	1.0112
11	Iosco Township	127,693,833	135,985,234	359,495	2,802,137	0.9915
12	Marion Township	416,218,601	444,216,522	1,238,049	17,539,418	1.0086
13	Oceola Township	466,422,114	498,059,711	1,737,694	16,811,504	1.0013
14	Putnam Township	323,468,290	338,983,430	678,927	4,359,027	1.0003
15	Tyrone Township	428,500,814	452,933,143	1,570,162	11,447,287	1.0028
16	Unadilla Township	112,600,704	120,822,623	430,714	2,964,247	0.9870
51	Brighton City	421,683,450	439,026,130	7,674,012	17,460,550	1.0184
52	Howell City	392,267,834	394,675,486	4,101,751	10,249,430	1.0471
53	Fenton City	0	0	0	0	0.0000
Villages						
	Fowlerville Village	94,740,320	97,872,240	1,678,612	4,547,830	1.0341
	Pinckney Village	78,221,630	81,712,390	463,292	1,325,805	1.0031

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Conway Township

2006 Total Taxable Value	117,130,240
Losses	158,848
Additions	3,584,257
2007 Total Taxable Value Based on SEV	124,980,832
2007 Total Taxable Value Based on Assessed Value	124,980,832
2007 Total Taxable Value Based on CEV	124,980,832

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

117,130,240	-	158,848	x	1.037	=	121,299,334	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	0.9992
-----						=	-----
2007 Total Taxable Value Based on SEV - Additions							2007 Millage
124,980,832	-	3,584,257	=	121,396,575			Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	124,980,832			1.0000	
-----				=	-----
2007 Total Taxable Value Based on SEV for all Classes	124,980,832			2007 Rollback Fraction (Truth in Assessing)	

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes				1.0000	
-----				=	-----
2007 Total Taxable Value based on SEV for all Classes				2007 Rollback Fraction (Truth in Co. Equalization)	

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

117,130,240	-	158,848	=	116,971,392		
					0.9636	
-----					=	-----
2007 Total Taxable Value Based on SEV - Additions						2007 Base Rate Fraction (Truth in Taxation)
124,980,832	-	3,584,257	=	121,396,575		

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Cohoctah Township

2006 Total Taxable Value	116,771,278
Losses	382,298
Additions	2,071,450
2007 Total Taxable Value Based on SEV	123,362,752
2007 Total Taxable Value Based on Assessed Value	123,362,752
2007 Total Taxable Value Based on CEV	123,362,752

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

116,771,278	-	382,298	x	1.037	=	120,695,372	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	0.9951

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
123,362,752	-	2,071,450	=			121,291,302	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	123,362,752			1.0000	

2007 Total Taxable Value Based on SEV for all Classes	123,362,752			2007 Rollback Fraction	
					(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes				1.0000	

2007 Total Taxable Value based on SEV for all Classes				2007 Rollback Fraction	
					(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

116,771,278	-	382,298	=	116,388,980			
						2006 Total Taxable Value - Losses	0.9596

						2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate
123,362,752	-	2,071,450	=	121,291,302			Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Deerfield Township

2006 Total Taxable Value	157,204,753
Losses	436,596
Additions	3,619,641
2007 Total Taxable Value Based on SEV	166,901,509
2007 Total Taxable Value Based on Assessed Value	166,901,509
2007 Total Taxable Value Based on CEV	166,901,509

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

157,204,753	-	436,596	x	1.037	=	162,568,579	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	0.9956

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
166,901,509	-	3,619,641	=			163,281,868	Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	166,901,509			1.0000

2007 Total Taxable Value Based on SEV for all Classes	166,901,509			2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

157,204,753	-	436,596	=	156,768,157			
						2006 Total Taxable Value - Losses	0.9601

						2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction (Truth in Taxation)
166,901,509	-	3,619,641	=	163,281,868			

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
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LIVINGSTON COUNTY TAXING JURISDICTION: Tyrone Township

2006 Total Taxable Value	428,500,814
Losses	1,570,162
Additions	11,447,287
2007 Total Taxable Value Based on SEV	452,933,143
2007 Total Taxable Value Based on Assessed Value	452,933,143
2007 Total Taxable Value Based on CEV	452,933,143

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

428,500,814	-	1,570,162	x	1.037	=	442,727,086	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0028

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
452,933,143	-	11,447,287	=	441,485,856			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	452,933,143			1.0000

2007 Total Taxable Value Based on SEV for all Classes	452,933,143			2007 Rollback Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes				1.0000

2007 Total Taxable Value based on SEV for all Classes				2007 Rollback Fraction
				(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

428,500,814	-	1,570,162	=	426,930,652	
					2006 Total Taxable Value - Losses

					2007 Base Rate Fraction
452,933,143	-	11,447,287	=	441,485,856	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Handy Township

2006 Total Taxable Value	261,813,526
Losses	2,004,626
Additions	12,687,481
2007 Total Taxable Value Based on SEV	279,501,200
2007 Total Taxable Value Based on Assessed Value	279,501,200
2007 Total Taxable Value Based on CEV	279,501,200

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

261,813,526	-	2,004,626	x	1.037	=	269,421,829	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0098
-----						=	-----
2007 Total Taxable Value Based on SEV - Additions							2007 Millage
279,501,200	-	12,687,481	=	266,813,719			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	279,501,200					1.0000	
-----						=	-----
2007 Total Taxable Value Based on SEV for all Classes	279,501,200					2007 Rollback Fraction	
							(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes						1.0000	
-----						=	-----
2007 Total Taxable Value based on SEV for all Classes						2007 Rollback Fraction	
							(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

261,813,526	-	2,004,626	=	259,808,900			
						2006 Total Taxable Value - Losses	0.9738
-----						=	-----
2007 Total Taxable Value Based on SEV - Additions							2007 Base Rate Fraction
279,501,200	-	12,687,481	=	266,813,719			(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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LIVINGSTON COUNTY TAXING JURISDICTION: Howell Township

2006 Total Taxable Value	328,993,505
Losses	14,426,970
Additions	17,571,019
2007 Total Taxable Value Based on SEV	340,174,146
2007 Total Taxable Value Based on Assessed Value	340,174,146
2007 Total Taxable Value Based on CEV	340,174,146

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

328,993,505	-	14,426,970	x	1.037	=	326,205,497	1.0000
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0112
-----						=	-----
2007 Total Taxable Value Based on SEV - Additions							2007 Millage
340,174,146	-	17,571,019	=	322,603,127			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	340,174,146	=	1.0000
-----			-----
2007 Total Taxable Value Based on SEV for all Classes	340,174,146		2007 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	=	1.0000
-----		-----
2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

328,993,505	-	14,426,970	=	314,566,535	0.9751		
						2006 Total Taxable Value - Losses	
-----						=	-----
2007 Total Taxable Value Based on SEV - Additions							2007 Base Rate
340,174,146	-	17,571,019	=	322,603,127			Fraction
							(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
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LIVINGSTON COUNTY TAXING JURISDICTION: Oceola Township

2006 Total Taxable Value	466,422,114
Losses	1,737,694
Additions	16,811,504
2007 Total Taxable Value Based on SEV	498,059,711
2007 Total Taxable Value Based on Assessed Value	498,059,711
2007 Total Taxable Value Based on CEV	498,059,711

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{466,422,114 - 1,737,694 \times 1.037}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0013$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{498,059,711 - 16,811,504} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{481,248,207}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{498,059,711} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{498,059,711} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{2007 \text{ Rollback Fraction (Truth in Assessing)}}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{2007 \text{ Total Taxable Value based on CEV for all Classes}} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{2007 \text{ Total Taxable Value based on SEV for all Classes}} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{466,422,114 - 1,737,694}{2006 \text{ Total Taxable Value} - \text{Losses}} = \frac{464,684,420}{2006 \text{ Total Taxable Value} - \text{Losses}} = 0.9656$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{498,059,711 - 16,811,504} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{481,248,207}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
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LIVINGSTON COUNTY TAXING JURISDICTION: Iosco Township

2006 Total Taxable Value	127,693,833
Losses	359,495
Additions	2,802,137
2007 Total Taxable Value Based on SEV	135,985,234
2007 Total Taxable Value Based on Assessed Value	135,985,234
2007 Total Taxable Value Based on CEV	135,985,234

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

127,693,833	-	359,495	x	1.037	=	132,045,709	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	0.9915

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
135,985,234	-	2,802,137	=	133,183,097			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	135,985,234					1.0000

2007 Total Taxable Value Based on SEV for all Classes	135,985,234					2007 Rollback Fraction
						(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes						1.0000

2007 Total Taxable Value based on SEV for all Classes						2007 Rollback Fraction
						(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

127,693,833	-	359,495	=	127,334,338			
						2006 Total Taxable Value - Losses	0.9561

						2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction
135,985,234	-	2,802,137	=	133,183,097		(Truth in Taxation)	

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

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LIVINGSTON COUNTY TAXING JURISDICTION: Marion Township

2006 Total Taxable Value	416,218,601
Losses	1,238,049
Additions	17,539,418
2007 Total Taxable Value Based on SEV	444,216,522
2007 Total Taxable Value Based on Assessed Value	444,216,522
2007 Total Taxable Value Based on CEV	444,216,522

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

416,218,601	-	1,238,049	x	1.037	=	430,334,832	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0086

						2007 Total Taxable Value Based on SEV - Additions	
444,216,522	-	17,539,418	=			426,677,104	2007 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	444,216,522		1.0000

2007 Total Taxable Value Based on SEV for all Classes	444,216,522		2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

416,218,601	-	1,238,049	=	414,980,552		
					2006 Total Taxable Value - Losses	0.9726

					2007 Total Taxable Value Based on SEV - Additions	
444,216,522	-	17,539,418	=	426,677,104		2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Genoa Township

2006 Total Taxable Value	1,114,615,407
Losses	4,736,303
Additions	26,979,123
2007 Total Taxable Value Based on SEV	1,164,459,916
2007 Total Taxable Value Based on Assessed Value	1,164,459,916
2007 Total Taxable Value Based on CEV	1,164,459,916

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,114,615,407 - 4,736,303 \times 1.037 = 1,150,944,631}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0118$$

$$\frac{\text{2007 Total Taxable Value Based on SEV - Additions}}{1,164,459,916 - 26,979,123 = 1,137,480,793} = \text{2007 Millage Reduction Fraction (Headlee)}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{\text{2007 Total Taxable Value Based on Assessed Value for all Classes}}{1,164,459,916} = 1.0000$$

$$\frac{\text{2007 Total Taxable Value Based on SEV for all Classes}}{1,164,459,916} = \text{2007 Rollback Fraction (Truth in Assessing)}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{\text{2007 Total Taxable Value based on CEV for all Classes}}{\text{2007 Total Taxable Value based on SEV for all Classes}} = 1.0000$$

$$\frac{\text{2007 Total Taxable Value based on CEV for all Classes}}{\text{2007 Total Taxable Value based on SEV for all Classes}} = \text{2007 Rollback Fraction (Truth in Co. Equalization)}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{1,114,615,407 - 4,736,303}{\text{2007 Total Taxable Value} - \text{Losses}} = 1,109,879,104 = 0.9757$$

$$\frac{\text{2007 Total Taxable Value Based on SEV - Additions}}{1,164,459,916 - 26,979,123 = 1,137,480,793} = \text{2007 Base Rate Fraction (Truth in Taxation)}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton Township

2006 Total Taxable Value	1,013,086,299
Losses	8,393,948
Additions	34,540,872
2007 Total Taxable Value Based on SEV	1,069,854,716
2007 Total Taxable Value Based on Assessed Value	1,069,854,716
2007 Total Taxable Value Based on CEV	1,069,854,716

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,013,086,299 - 8,393,948 \times 1.037 = 1,041,865,968}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0063$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,069,854,716 - 34,540,872 = 1,035,313,844} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{1.0063}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,069,854,716} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{1,069,854,716} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{1.0000}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{1,069,854,716} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{1,069,854,716} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{1.0000}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{1,013,086,299 - 8,393,948 = 1,004,692,351}{2006 \text{ Total Taxable Value} - \text{Losses}} = 0.9704$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,069,854,716 - 34,540,872 = 1,035,313,844} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{0.9704}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Unadilla Township

2006 Total Taxable Value	112,600,704
Losses	430,714
Additions	2,964,247
2007 Total Taxable Value Based on SEV	120,822,623
2007 Total Taxable Value Based on Assessed Value	120,822,623
2007 Total Taxable Value Based on CEV	120,822,623

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

112,600,704	-	430,714	x	1.037	=	116,320,280	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	0.9870

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
120,822,623	-	2,964,247	=			117,858,376	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	120,822,623	=	1.0000

2007 Total Taxable Value Based on SEV for all Classes	120,822,623	=	2007 Rollback Fraction
			(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	120,822,623	=	1.0000

2007 Total Taxable Value based on SEV for all Classes	120,822,623	=	2007 Rollback Fraction
			(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

112,600,704	-	430,714	=	112,169,990		
					2006 Total Taxable Value - Losses	0.9517

					2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate
120,822,623	-	2,964,247	=	117,858,376		Fraction
						(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Putnam Township

2006 Total Taxable Value	323,468,290
Losses	678,927
Additions	4,359,027
2007 Total Taxable Value Based on SEV	338,983,430
2007 Total Taxable Value Based on Assessed Value	338,983,430
2007 Total Taxable Value Based on CEV	338,983,430

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

323,468,290	-	678,927	x	1.037	=	334,732,569	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0003

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
338,983,430	-	4,359,027	=			334,624,403	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	338,983,430			1.0000

2007 Total Taxable Value Based on SEV for all Classes	338,983,430			2007 Rollback Fraction

				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes				1.0000

2007 Total Taxable Value based on SEV for all Classes				2007 Rollback Fraction

				(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

323,468,290	-	678,927	=	322,789,363	
					2006 Total Taxable Value - Losses

					0.9646

					2007 Base Rate Fraction
338,983,430	-	4,359,027	=	334,624,403	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Hamburg Township

2006 Total Taxable Value	990,725,727
Losses	1,949,993
Additions	25,533,236
2007 Total Taxable Value Based on SEV	1,045,051,000
2007 Total Taxable Value Based on Assessed Value	1,045,051,000
2007 Total Taxable Value Based on CEV	1,045,051,000

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{990,725,727 - 1,949,993 \times 1.037 = 1,025,360,436}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0057$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,045,051,000 - 25,533,236} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{1,019,517,764}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,045,051,000} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{1,045,051,000} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{1.0000}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{1,045,051,000} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{1,045,051,000} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{1.0000}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{990,725,727 - 1,949,993}{2006 \text{ Total Taxable Value} - \text{Losses}} = \frac{988,775,734}{1,045,051,000} = 0.9699$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,045,051,000 - 25,533,236} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{1,019,517,764}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Green Oak Township

2006 Total Taxable Value	900,865,328
Losses	6,483,827
Additions	40,466,566
2007 Total Taxable Value Based on SEV	966,306,664
2007 Total Taxable Value Based on Assessed Value	966,306,664
2007 Total Taxable Value Based on CEV	966,306,664

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

900,865,328	-	6,483,827	x	1.037	=	927,473,617	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0018

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
966,306,664	-	40,466,566	=			925,840,098	Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	966,306,664			1.0000

2007 Total Taxable Value Based on SEV for all Classes	966,306,664			2007 Rollback Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes			1.0000

2007 Total Taxable Value based on SEV for all Classes			2007 Rollback Fraction
			(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

900,865,328	-	6,483,827	=	894,381,501	
					2006 Total Taxable Value - Losses

					2007 Total Taxable Value Based on SEV - Additions
966,306,664	-	40,466,566	=	925,840,098	2007 Base Rate Fraction
					(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell City

2006 Total Taxable Value	392,267,834
Losses	4,101,751
Additions	10,249,430
2007 Total Taxable Value Based on SEV	394,675,486
2007 Total Taxable Value Based on Assessed Value	394,675,486
2007 Total Taxable Value Based on CEV	394,675,486

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

392,267,834	-	4,101,751	x	1.037	=	402,528,228	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0471

						2007 Total Taxable Value Based on SEV - Additions	
394,675,486	-	10,249,430	=			384,426,056	2007 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	394,675,486		1.0000

2007 Total Taxable Value Based on SEV for all Classes	394,675,486		2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

392,267,834	-	4,101,751	=	388,166,083		
					2006 Total Taxable Value - Losses	1.0097

					2007 Total Taxable Value Based on SEV - Additions	
394,675,486	-	10,249,430	=	384,426,056		2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Brighton City

2006 Total Taxable Value	421,683,450
Losses	7,674,012
Additions	17,460,550
2007 Total Taxable Value Based on SEV	439,026,130
2007 Total Taxable Value Based on Assessed Value	439,026,130
2007 Total Taxable Value Based on CEV	439,026,130

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

421,683,450	-	7,674,012	x	1.037	=	429,327,787	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0184

						2007 Total Taxable Value Based on SEV - Additions	
439,026,130	-	17,460,550	=			421,565,580	2007 Millage Reduction Fraction (Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	439,026,130			1.0000

2007 Total Taxable Value Based on SEV for all Classes	439,026,130			2007 Rollback Fraction (Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction (Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

421,683,450	-	7,674,012	=	414,009,438	
					2006 Total Taxable Value - Losses

					2007 Total Taxable Value Based on SEV - Additions
439,026,130	-	17,460,550	=	421,565,580	2007 Base Rate Fraction (Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Fowlerville Village

2006 Total Taxable Value	94,740,320
Losses	1,678,612
Additions	4,547,830
2007 Total Taxable Value Based on SEV	97,872,240
2007 Total Taxable Value Based on Assessed Value	97,872,240
2007 Total Taxable Value Based on CEV	97,872,240

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

94,740,320	-	1,678,612	x	1.037	=	96,504,991	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0341

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
97,872,240	-	4,547,830	=	93,324,410			Reduction Fraction
							(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	97,872,240			1.0000

2007 Total Taxable Value Based on SEV for all Classes	97,872,240			2007 Rollback Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

94,740,320	-	1,678,612	=	93,061,708		
					2006 Total Taxable Value - Losses	0.9972

					2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction
97,872,240	-	4,547,830	=	93,324,410		(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Pinckney Village

2006 Total Taxable Value	78,221,630
Losses	463,292
Additions	1,325,805
2007 Total Taxable Value Based on SEV	81,712,390
2007 Total Taxable Value Based on Assessed Value	81,712,390
2007 Total Taxable Value Based on CEV	81,712,390

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

78,221,630	-	463,292	x	1.037	=	80,635,397	
						(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0031

						2007 Total Taxable Value Based on SEV - Additions	2007 Millage
81,712,390	-	1,325,805	=	80,386,585			Reduction Fraction
							(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	81,712,390			1.0000

2007 Total Taxable Value Based on SEV for all Classes	81,712,390			2007 Rollback Fraction
				(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000

2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

78,221,630	-	463,292	=	77,758,338		
					2006 Total Taxable Value - Losses	0.9673

					2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction
81,712,390	-	1,325,805	=	80,386,585		(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Fenton City

2006 Total Taxable Value	0
Losses	0
Additions	0
2007 Total Taxable Value Based on SEV	0
2007 Total Taxable Value Based on Assessed Value	0
2007 Total Taxable Value Based on CEV	0

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\begin{array}{r} 0 \quad - \quad 0 \quad \times \quad 1.037 \quad = \quad 0 \\ (2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037 \end{array} \quad = \quad 0.0000$$

$$\begin{array}{r} 2007 \text{ Total Taxable Value Based on SEV} - \text{Additions} \\ 0 \quad - \quad 0 \quad = \quad 0 \end{array} \quad = \quad \begin{array}{r} 2007 \text{ Millage} \\ \text{Reduction Fraction} \\ \text{(Headlee)} \end{array}$$

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\begin{array}{r} 2007 \text{ Total Taxable Value Based on} \\ \text{Assessed Value for all Classes} \end{array} \quad 0 \quad = \quad 0.0000$$

$$\begin{array}{r} 2007 \text{ Total Taxable Value Based on} \\ \text{SEV for all Classes} \end{array} \quad 0 \quad = \quad \begin{array}{r} 2007 \text{ Rollback} \\ \text{Fraction} \\ \text{(Truth in Assessing)} \end{array}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\begin{array}{r} 2007 \text{ Total Taxable Value based on CEV for all Classes} \end{array} \quad = \quad 0.0000$$

$$\begin{array}{r} 2007 \text{ Total Taxable Value based on SEV for all Classes} \end{array} \quad = \quad \begin{array}{r} 2007 \text{ Rollback} \\ \text{Fraction} \\ \text{(Truth in Co. Equalization)} \end{array}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\begin{array}{r} 0 \quad - \quad 0 \quad = \quad 0 \\ 2006 \text{ Total Taxable Value} - \text{Losses} \end{array} \quad = \quad 0.0000$$

$$\begin{array}{r} 2007 \text{ Total Taxable Value Based on SEV} - \text{Additions} \\ 0 \quad - \quad 0 \quad = \quad 0 \end{array} \quad = \quad \begin{array}{r} 2007 \text{ Base Rate} \\ \text{Fraction} \\ \text{(Truth in Taxation)} \end{array}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Livingston County

2006 Total Taxable Value	8,348,502,046
Losses	58,858,790
Additions	263,297,771
2007 Total Taxable Value Based on SEV	8,793,696,047
2007 Total Taxable Value Based on Assessed Value	8,793,696,047
2007 Total Taxable Value Based on CEV	8,793,696,047

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

8,348,502,046 - 58,858,790 x 1.037 = 8,596,360,056	1.0000
(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037	1.0077
-----	=
2007 Total Taxable Value Based on SEV - Additions	2007 Millage
8,793,696,047 - 263,297,771 = 8,530,398,276	Reduction Fraction
	(Headlee)

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	8,793,696,047	1.0000
-----	=	-----
2007 Total Taxable Value Based on SEV for all Classes	8,793,696,047	2007 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	1.0000
-----	=
2007 Total Taxable Value based on SEV for all Classes	2007 Rollback Fraction
	(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

8,348,502,046 - 58,858,790 = 8,289,643,256	0.9718
2006 Total Taxable Value - Losses	0.9718
-----	=
2007 Total Taxable Value Based on SEV - Additions	2007 Base Rate Fraction
8,793,696,047 - 263,297,771 = 8,530,398,276	(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34.
The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.