

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Hartland School District

2006 Total Taxable Value	1,167,544,651
Losses	5,478,885
Additions	29,946,125
2007 Total Taxable Value Based on SEV	1,230,491,341
2007 Total Taxable Value Based on Assessed Value	1,230,491,341
2007 Total Taxable Value Based on CEV	1,230,491,341

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{1,167,544,651 - 5,478,885 \times 1.037}{(2006 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of } 1.037} = 1.0038$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,230,491,341 - 29,946,125} = \frac{2007 \text{ Millage Reduction Fraction (Headlee)}}{1,200,545,216}$$

See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{1,230,491,341} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV for all Classes}}{1,230,491,341} = \frac{2007 \text{ Rollback Fraction (Truth in Assessing)}}{1,230,491,341}$$

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

$$\frac{2007 \text{ Total Taxable Value based on CEV for all Classes}}{1,230,491,341} = 1.0000$$

$$\frac{2007 \text{ Total Taxable Value based on SEV for all Classes}}{1,230,491,341} = \frac{2007 \text{ Rollback Fraction (Truth in Co. Equalization)}}{1,230,491,341}$$

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{1,167,544,651 - 5,478,885}{2006 \text{ Total Taxable Value} - \text{Losses}} = 0.9680$$

$$\frac{2007 \text{ Total Taxable Value Based on SEV} - \text{Additions}}{1,230,491,341 - 29,946,125} = \frac{2007 \text{ Base Rate Fraction (Truth in Taxation)}}{1,200,545,216}$$

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2007**LIVINGSTON COUNTY****HEADLEE RECAP****Hartland School District - 47060**

Assessment Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Twp.	222,074,975	2,668,686	9,265,506	237,269,601
HO TR '79	404,014	0	0	403,325
HO TR '87	570,424	0	0	591,526
HO TR '89	1,029,654	0	0	1,043,111
Township Total:	224,079,067	2,668,686	9,265,506	239,307,563
Deerfield Twp.	80,789,669	202,463	1,640,373	85,287,314
HO TR '94	91,357	0	0	94,736
Township Total:	80,881,026	202,463	1,640,373	85,382,050
Genoa Twp.	30,977,119	170,916	483,500	32,288,589
Hartland Twp.	658,440,343	2,094,577	12,610,526	688,401,033
Oceola Twp.	97,854,652	146,175	1,595,200	102,273,278
HO TR '93	91,608	0	0	94,997
HO TR '97	268,370	0	26,500	304,364
HO TR '00	117,329	0	0	121,670
Township Total:	98,331,959	146,175	1,621,700	102,794,309
Tyrone Twp.	74,835,137	196,068	4,324,520	82,317,797
COUNTY TOTAL:	1,167,544,651	5,478,885	29,946,125	1,230,491,341

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
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LIVINGSTON COUNTY TAXING JURISDICTION:

Hartland School District - Non Homestead

2006 Total Taxable Value	236,582,930
Losses	4,414,681
Additions	14,313,481
2007 Total Taxable Value Based on SEV	254,204,688
2007 Total Taxable Value Based on Assessed Value	254,204,688
2007 Total Taxable Value Based on CEV	254,204,688

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$\frac{236,582,930 - 4,414,681}{254,204,688 - 14,313,481} \times 1.037 = 1.0036$$

(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037

2007 Total Taxable Value Based on SEV - Additions	239,891,207	=	2007 Millage Reduction Fraction (Headlee)
254,204,688 - 14,313,481 =			

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	254,204,688	=	1.0000
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2007 Total Taxable Value Based on SEV for all Classes	254,204,688	=	2007 Rollback Fraction (Truth in Assessing)
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See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes	254,204,688	=	1.0000
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2007 Total Taxable Value based on SEV for all Classes	239,891,207	=	2007 Rollback Fraction (Truth in Co. Equalization)
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See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$\frac{236,582,930 - 4,414,681}{254,204,688 - 14,313,481} = 0.9678$$

2006 Total Taxable Value - Losses

2007 Total Taxable Value Based on SEV - Additions	239,891,207	=	2007 Base Rate Fraction (Truth in Taxation)
254,204,688 - 14,313,481 =			

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

**2007
LIVINGSTON COUNTY
HEADLEE RECAP**

Hartland School District - 47060

Assessment Jurisdiction	2006 Non Homestead	Losses	Additions	2007 Non Homestead
Brighton Twp.	40,761,509	2,539,678	3,386,816	44,316,347
HO TR '79	0	0	0	0
HO TR '87	19,021	0	0	19,724
HO TR '89	51,739	0	0	53,652
Township Total:	<u>40,832,269</u>	<u>2,539,678</u>	<u>3,386,816</u>	<u>44,389,723</u>
Deerfield Twp.	11,074,686	26,764	436,075	11,984,747
Genoa Twp.	2,582,923	30,026	20,100	2,804,733
Hartland Twp.	151,728,874	1,629,313	7,335,470	161,080,567
Oceola Twp.	16,546,165	21,500	668,100	17,057,599
HO TR '97	126,870	0	13,000	144,564
Township Total:	<u>16,673,035</u>	<u>21,500</u>	<u>681,100</u>	<u>17,202,163</u>
Tyrone Twp.	13,691,143	167,400	2,453,920	16,742,755
COUNTY TOTAL NON HOMESTEAD:	<u><u>236,582,930</u></u>	<u><u>4,414,681</u></u>	<u><u>14,313,481</u></u>	<u><u>254,204,688</u></u>

47060 HARTLAND SCHOOLS

2007 TAXABLE VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	686,683	6,498,667	9,392,940	211,222,030	0	227,800,320	9,469,281	237,269,601
<i>Nonhomestead</i>	0	6,392,667	9,392,940	19,061,459	0	34,847,066	9,469,281	44,316,347
BRI/HO TR.'79	0	0	0	403,325	0	403,325	0	403,325
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	591,526	0	591,526	0	591,526
<i>Nonhomestead</i>	0	0	0	19,724	0	19,724	0	19,724
BRI/HO TR.'89	0	0	0	1,043,111	0	1,043,111	0	1,043,111
<i>Nonhomestead</i>	0	0	0	53,652	0	53,652	0	53,652
DEERFIELD	7,674,509	201,694	231,926	74,792,218	0	82,900,347	2,386,967	85,287,314
<i>Nonhomestead</i>	1,492,507	201,694	189,468	7,714,111	0	9,597,780	2,386,967	11,984,747
DER/HO TR. '94	94,736	0	0	0	0	94,736	0	94,736
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
GENOA	644,372	131,386	0	31,142,531	0	31,918,289	370,300	32,288,589
<i>Nonhomestead</i>	0	0	0	2,434,433	0	2,434,433	370,300	2,804,733
HARTLAND	5,470,360	70,419,028	13,359,130	571,848,815	0	661,097,333	27,303,700	688,401,033
<i>Nonhomestead</i>	173,602	69,787,848	13,208,651	50,606,766	0	133,776,867	27,303,700	161,080,567
OCEOLA	2,714,957	642,445	10,459	89,434,480	0	92,802,341	9,470,937	102,273,278
<i>Nonhomestead</i>	0	642,445	10,459	6,933,758	0	7,586,662	9,470,937	17,057,599
OC/HO TR. '93	0	0	0	94,997	0	94,997	0	94,997
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	304,364	0	304,364	0	304,364
<i>Nonhomestead</i>	0	0	0	144,564	0	144,564	0	144,564
OC/HO TR. '00	0	0	0	121,670	0	121,670	0	121,670
<i>Nonhomestead</i>	0	0	0	0	0	0	0	0
TYRONE	1,482,357	4,306,946	286,134	71,797,260	0	77,872,697	4,445,100	82,317,797
<i>Nonhomestead</i>	0	4,306,946	286,134	7,704,575	0	12,297,655	4,445,100	16,742,755
TOTAL	18,767,974	82,200,166	23,280,589	1,052,796,327	0	1,177,045,056	53,446,285	1,230,491,341
<i>Nonhomestead</i>	1,666,109	81,331,600	23,087,652	94,673,042	0	200,758,403	53,446,285	254,204,688

47060 HARTLAND SCHOOLS
2007 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	1,479,002	5,790,783	0	2,199,496	9,469,281
BRI/HO TR.'79	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	0	0	0
BRI/HO TR.'89	0	0	0	0	0	0
DEERFIELD	0	512,162	0	0	1,874,805	2,386,967
DER/HO TR. '94	0	0	0	0	0	0
GENOA	0	18,800	0	0	351,500	370,300
HARTLAND	0	9,784,900	2,632,600	0	14,886,200	27,303,700
OCEOLA	0	7,394,300	0	0	2,076,637	9,470,937
OC/HO TR. '93	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	0	0	0
OC/HO TR. '00	0	0	0	0	0	0
TYRONE	0	686,200	0	0	3,758,900	4,445,100
TOTAL	0	19,875,364	8,423,383	0	25,147,538	53,446,285

47060 HARTLAND SCHOOLS

2007 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
BRIGHTON	1,438,534	8,876,895	10,705,756	257,826,142	0	278,847,327	9,469,281	288,316,608
BRI/HO TR.'79	0	0	0	447,165	0	447,165	0	447,165
BRI/HO TR.'87	0	0	0	792,054	0	792,054	0	792,054
BRI/HO TR.'89	0	0	0	1,362,821	0	1,362,821	0	1,362,821
DEERFIELD	23,143,102	401,312	1,515,324	102,125,972	0	127,185,710	2,386,967	129,572,677
DER/HO TR. '94	220,193	0	0	0	0	220,193	0	220,193
GENOA	1,875,500	288,600	0	38,828,200	0	40,992,300	370,300	41,362,600
HARTLAND	18,436,900	107,776,200	18,149,700	669,155,300	0	813,518,100	27,303,700	840,821,800
OCEOLA	9,079,700	1,240,100	34,100	111,956,100	0	122,310,000	9,547,400	131,857,400
OC/HO TR. '93	0	0	0	141,200	0	141,200	0	141,200
OC/HO TR. '97	0	0	0	306,700	0	306,700	0	306,700
OC/HO TR. '00	0	0	0	152,500	0	152,500	0	152,500
TYRONE	4,417,600	6,599,900	525,100	96,417,100	0	107,959,700	4,445,100	112,404,800
TOTAL	58,611,529	125,183,007	30,929,980	1,279,511,254	0	1,494,235,770	53,522,748	1,547,758,518

47060 HARTLAND SCHOOLS

2007 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
BRIGHTON	0	1,479,002	5,790,783	0	2,199,496	9,469,281
BRI/HO TR.'79	0	0	0	0	0	0
BRI/HO TR.'87	0	0	0	0	0	0
BRI/HO TR.'89	0	0	0	0	0	0
DEERFIELD	0	512,162	0	0	1,874,805	2,386,967
DER/HO TR. '94	0	0	0	0	0	0
GENOA	0	18,800	0	0	351,500	370,300
HARTLAND	0	9,784,900	2,632,600	0	14,886,200	27,303,700
OCEOLA	0	7,394,300	0	0	2,153,100	9,547,400
OC/HO TR. '93	0	0	0	0	0	0
OC/HO TR. '97	0	0	0	0	0	0
OC/HO TR. '00	0	0	0	0	0	0
TYRONE	0	686,200	0	0	3,758,900	4,445,100
TOTAL	0	19,875,364	8,423,383	0	25,224,001	53,522,748

LIVINGSTON COUNTY

HARTLAND SCHOOL DISTRICT TOP 10 TAXABLE VALUES

2007

NAME	SEV-IFT	TAXABLE-IFT	SEV - ADVALOREM	TAXABLE - ADVALOREM
1. GENERAL MOTORS CORPORATION - 301			16,436,132	15,123,316
2. VECTOR PIPELINE - 251 & 551			11,066,300	11,065,369
3. DETROIT EDISON CO. - 301 & 551			9,070,385	8,983,787
4. CONSUMERS POWER COMPANY - 301 & 551			8,006,966	7,370,209
5. TARGET CORPORATION - 201 & 251			7,131,500	7,131,500
6. OAKBROOKE APARTMENTS - 201 & 251			9,360,300	5,743,397
7. HARTLAND MEADOWS - 201 & 251			7,678,100	5,231,042
8. SHOPS AT WALDENWOODS - 201			4,285,700	3,462,962
9. RAMCO HARTLAND LLC - 201			2,916,400	2,916,400
10. FOX RIDGE HOMES, LLC - 401			5,361,100	2,733,884
TOTALS:	0	0	81,312,883	69,761,866