

**2007 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET
INCLUDING MILLAGE REDUCTION FRACTIONS
NOT SPECIFICALLY ASSIGNED TO EQUALIZATION DIRECTOR BY LAW**

LIVINGSTON COUNTY TAXING JURISDICTION: Howell District Library

2006 Total Taxable Value	2,318,170,227
Losses	25,993,373
Additions	83,855,339
2007 Total Taxable Value Based on SEV	2,428,977,280
2007 Total Taxable Value Based on Assessed Value	2,428,977,280
2007 Total Taxable Value Based on CEV	2,428,977,280

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Sec 211.34d, MCL, HEADLEE (for each unit of local government)

$$2,318,170,227 - 25,993,373 \times 1.037 = 2,376,987,398$$

(2006 Total Taxable Value - Losses) X Inflation Rate of 1.037

-----	=	-----
2007 Total Taxable Value Based on SEV - Additions		2007 Millage
2,428,977,280 - 83,855,339 = 2,345,121,941		Reduction Fraction
		(Headlee)

*See State Tax Commission Bulletin #3 of 1995 regarding the calculation of losses & additions.
See also the Supplements to STC Bulletin #3 of 1995 contained in STC Bulletin #3 of 1997.*

2a. Sec 211.34, MCL, TRUTH IN ASSESSING (for cities & twps if SEV exceeds AV for 2007 only)

2007 Total Taxable Value Based on Assessed Value for all Classes	2,428,977,280		1.0000
--	---------------	--	--------

-----	=	-----
2007 Total Taxable Value Based on SEV for all Classes	2,428,977,280	2007 Rollback Fraction
		(Truth in Assessing)

See State Tax Commission Bulletin #4 of 2002 for more information regarding this calculation.

2b. Sec 211.34, MCL, TRUTH IN COUNTY EQUALIZATION (for villages, counties, & authorities if SEV exceeds CEV for 2007 only)

2007 Total Taxable Value based on CEV for all Classes		1.0000
---	--	--------

-----	=	-----
2007 Total Taxable Value based on SEV for all Classes		2007 Rollback Fraction
		(Truth in Co. Equalization)

See State Tax Commission Bulletin #5 of 2004 for information regarding this calculation.

3. Sec 211.24e, MCL, TRUTH IN TAXATION (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2006 only)

$$2,318,170,227 - 25,993,373 = 2,292,176,854$$

2006 Total Taxable Value - Losses

-----	=	-----
2007 Total Taxable Value Based on SEV - Additions		2007 Base Rate Fraction
2,428,977,280 - 83,855,339 = 2,345,121,941		(Truth in Taxation)

Use same amounts for additions & losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d & 211.34. The Base Tax Rate equals the BTRF X 2006 Operating Rate levied.

2007
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY OPERATING

Assessment

Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Twp				
Howell Schools	84,414,193	204,236	1,147,390	88,427,364
Ho/Br Tr 93 47015	106,845	0	0	110,798
Ho/Br Tr 96 47024	112,407	0	0	116,566
Township Total:	84,633,445	204,236	1,147,390	88,654,728
Cohoctah Twp				
Howell Schools	55,070,429	192,988	945,350	58,208,004
Ho/By Tr 92 78023	36,056	0	0	37,390
Ho/By Tr 96 78025	38,245	0	0	39,660
Ho/Fo Tr 97 47037	92,279	0	2,800	98,493
Township Total:	55,237,009	192,988	948,150	58,383,547
Deerfield Twp				
Howell Schools	40,243,588	107,107	954,628	42,582,873
Genoa Twp				
Howell Schools	619,246,830	4,112,998	20,013,038	650,989,041
Ho/Br Tr 89 47018	80,178	0	0	83,144
Ho/Br Tr 91 47019	527,617	0	67,300	614,436
Ho/Br Tr 96 47020	90,673	0	0	94,027
Township Total:	619,945,298	4,112,998	20,080,338	651,780,648
Hamburg Twp				
Ho/Pi Tr 89 47081	97,991	10	120	101,164
Handy Twp				
Howell Schools	1,101,430	10	2,180	1,134,170
Howell Twp				
Howell Schools	318,855,903	14,425,325	17,524,843	329,503,538
Iosco Twp				
Howell Schools	24,206,418	32,049	367,738	25,562,758
Marion Twp				
Howell Schools	413,013,849	1,225,380	17,364,218	440,811,935
Oceola Twp				
Howell Schools	368,090,155	1,591,519	15,189,804	395,265,402
Ho/Ha Tr 93 47065	91,608	0	0	94,997
Ho/Ha Tr 97 47068	268,370	0	26,500	304,364
Ho/Ha Tr 00 47069	117,329	0	0	121,670
Township Total:	368,567,462	1,591,519	15,216,304	395,786,433
Howell City				
Howell Schools	392,267,834	4,101,751	10,249,430	394,675,486
TOTALS:	2,318,170,227	25,993,373	83,855,339	2,428,977,280

2007
LIVINGSTON COUNTY
HEADLEE RECAP
HOWELL DISTRICT LIBRARY DEBT

Assessment Jurisdiction	2006 Taxable	Losses	Additions	2007 Taxable
Brighton Twp				
Howell Schools	84,414,193	204,236	1,147,390	88,427,364
Ho/Br Tr 93 47015	106,845	0	0	110,798
Ho/Br Tr 96 47024	112,407	0	0	116,566
Township Total:	84,633,445	204,236	1,147,390	88,654,728
Cohoctah Twp				
Howell Schools	55,070,429	192,988	945,350	58,208,004
Ho/By Tr 92 78023	36,056	0	0	37,390
Ho/By Tr 96 78025	38,245	0	0	39,660
Ho/Fo Tr 97 47037	92,279	0	2,800	98,493
Township Total:	55,237,009	192,988	948,150	58,383,547
Deerfield Twp				
Howell Schools	40,243,588	107,107	954,628	42,582,873
Genoa Twp				
Howell Schools	619,246,830	4,112,998	20,013,038	650,989,041
Ho/Br Tr 89 47018	80,178	0	0	83,144
Ho/Br Tr 91 47019	527,617	0	67,300	614,436
Ho/Br Tr 96 47020	90,673	0	0	94,027
Township Total:	619,945,298	4,112,998	20,080,338	651,780,648
Hamburg Twp				
Ho/Pi Tr 89 47081	97,991	10	120	101,164
Handy Twp				
Howell Schools	1,101,430	10	2,180	1,134,170
Howell Twp				
Howell Schools	318,855,903	14,425,325	17,524,843	329,503,538
Iosco Twp				
Howell Schools	24,206,418	32,049	367,738	25,562,758
Marion Twp				
Howell Schools	413,013,849	1,225,380	17,364,218	440,811,935
Oceola Twp				
Howell Schools	368,090,155	1,591,519	15,189,804	395,265,402
Ho/Ha Tr 93 47065	91,608	0	0	94,997
Ho/Ha Tr 97 47068	268,370	0	26,500	304,364
Ho/Ha Tr 00 47069	117,329	0	0	121,670
Township Total:	368,567,462	1,591,519	15,216,304	395,786,433
Howell City				
Howell Schools	392,267,834	4,101,751	10,249,430	394,675,486
TOTALS:	2,318,170,227	25,993,373	83,855,339	2,428,977,280

**47070 HOWELL DISTRICT LIBRARY
2007 TAXABLE VALUE**

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	8,255,970	0	78,654,743	0	86,910,713	1,516,651	88,427,364
Ho/Br Tr 93 47015	0	0	0	110,798	0	110,798	0	110,798
Ho/Br Tr 96 47024	0	0	0	116,566	0	116,566	0	116,566
Township Total:	0	8,255,970	0	78,882,107	0	87,138,077	1,516,651	88,654,728
Cohoctah Twp								
Howell Schools	4,520,005	1,246,486	22,961	50,203,852	0	55,993,304	2,214,700	58,208,004
Ho/By Tr 92 78023	0	0	0	37,390	0	37,390	0	37,390
Ho/By Tr 96 78025	0	0	0	39,660	0	39,660	0	39,660
Ho/Fo Tr 97 47037	0	0	0	98,493	0	98,493	0	98,493
Township Total:	4,520,005	1,246,486	22,961	50,379,395	0	56,168,847	2,214,700	58,383,547
Deerfield Twp								
Howell Schools	4,029,014	0	137,324	36,857,891	0	41,024,229	1,558,644	42,582,873
Genoa Twp								
Howell Schools	1,914,603	157,469,570	38,663,684	403,134,484	0	601,182,341	49,806,700	650,989,041
Ho/Br Tr 89 47018	0	0	0	83,144	0	83,144	0	83,144
Ho/Br Tr 91 47019	0	0	0	614,436	0	614,436	0	614,436
Ho/Br Tr 96 47020	0	0	0	94,027	0	94,027	0	94,027
Township Total:	1,914,603	157,469,570	38,663,684	403,926,091	0	601,973,948	49,806,700	651,780,648
Hamburg Twp								
Ho/Pl Tr 89 47081	0	0	0	91,174	0	91,174	9,990	101,164
Handy Twp								
Howell Schools	762,270	0	57,540	72,650	0	892,460	241,710	1,134,170
Howell Twp								
Howell Schools	8,135,167	53,217,516	36,412,113	195,352,250	0	293,117,046	36,386,492	329,503,538
Iosco Twp								
Howell Schools	1,534,383	79,566	45,934	23,250,381	0	24,910,264	652,494	25,562,758
Marion Twp								
Howell Schools	8,307,804	9,033,770	1,262,387	405,878,074	0	424,482,035	16,329,900	440,811,935
Oceola Twp								
Howell Schools	5,304,548	11,733,384	1,190,465	366,183,331	0	384,411,728	10,853,674	395,265,402
Ho/Ha Tr 93 47065	0	0	0	94,997	0	94,997	0	94,997
Ho/Ha Tr 97 47068	0	0	0	304,364	0	304,364	0	304,364
Ho/Ha Tr 00 47069	0	0	0	121,670	0	121,670	0	121,670
Township Total:	5,304,548	11,733,384	1,190,465	366,704,362	0	384,932,759	10,853,674	395,786,433
HOWELL CITY								
Howell Schools	0	102,319,840	42,891,985	195,087,161	0	340,298,986	54,376,500	394,675,486
TOTAL	34,507,794	343,356,102	120,684,393	1,756,481,536	0	2,255,029,825	173,947,455	2,428,977,280

47070 HOWELL DISTRICT LIBRARY
2007 TAXABLE VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	752,937	0	0	763,714	1,516,651
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	752,937	0	0	763,714	1,516,651
Cohoctah Twp						
Howell Schools	0	531,000	35,300	0	1,648,400	2,214,700
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Township Total:	0	531,000	35,300	0	1,648,400	2,214,700
Deerfield Twp						
Howell Schools	0	25,207	8,958	0	1,524,479	1,558,644
Genoa Twp						
Howell Schools	0	25,624,100	8,833,400	0	15,349,200	49,806,700
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	25,624,100	8,833,400	0	15,349,200	49,806,700
Hamburg Twp						
Ho/Pl Tr 89 47081	0	80	0	0	9,910	9,990
Handy Twp						
Howell Schools	0	55,970	0	0	185,740	241,710
Howell Twp						
Howell Schools	0	8,760,371	17,209,258	0	10,416,863	36,386,492
Iosco Twp						
Howell Schools	0	1,976	0	0	650,518	652,494
Marion Twp						
Howell Schools	0	1,713,600	59,800	0	14,556,500	16,329,900
Oceola Twp						
Howell Schools	0	4,949,000	71,200	0	5,833,474	10,853,674
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	4,949,000	71,200	0	5,833,474	10,853,674
HOWELL CITY						
Howell Schools	0	15,597,500	29,640,100	0	9,138,900	54,376,500
TOTAL	0	58,011,741	55,858,016	0	60,077,698	173,947,455

47070 HOWELL DISTRICT LIBRARY
2007 EQUALIZED VALUE

UNIT	AG.	COMM.	IND.	RES.	DEV.	TOTAL REAL	TOTAL PER. PROPERTY	GRAND TOTAL
Brighton Twp								
Howell Schools	0	11,101,087	0	94,809,192	0	105,910,279	1,516,651	107,426,930
Ho/Br Tr-93 47015	0	0	0	155,984	0	155,984	0	155,984
Ho/Br Tr-96 47024	0	0	0	131,768	0	131,768	0	131,768
Township Total:	0	11,101,087	0	95,096,944	0	106,198,031	1,516,651	107,714,682
Cohoctah Twp								
Howell Schools	11,877,900	3,306,500	116,000	73,532,000	0	88,832,400	2,214,700	91,047,100
Ho/By Tr-92 78023	0	0	0	60,900	0	60,900	0	60,900
Ho/By Tr-96 78025	0	0	0	67,600	0	67,600	0	67,600
Ho/Fo Tr-97 47037	0	0	0	159,600	0	159,600	0	159,600
Ho/Fo Tr-02 47041	0	0	0	137,300	0	137,300	0	137,300
Township Total:	11,877,900	3,306,500	116,000	73,957,400	0	89,257,800	2,214,700	91,472,500
Deerfield Twp								
Howell Schools	9,620,372	0	1,206,250	50,959,385	0	61,786,007	1,558,644	63,344,651
Genoa Twp								
Howell Schools	7,505,100	227,779,500	50,526,500	494,605,550	0	780,416,650	49,806,700	830,223,350
Ho/Br Tr-89 47018	0	0	0	102,400	0	102,400	0	102,400
Ho/Br Tr-91 47019	0	0	0	896,200	0	896,200	0	896,200
Ho/Br Tr-96 47020	0	0	0	149,600	0	149,600	0	149,600
Township Total:	7,505,100	227,779,500	50,526,500	495,753,750	0	781,564,850	49,806,700	831,371,550
Hamburg Twp								
Ho/Pi Tr-89 47081	0	0	0	165,370	0	165,370	9,990	175,360
Handy Twp								
Howell Schools	2,175,170	0	259,730	105,920	0	2,540,820	253,600	2,794,420
Howell Twp								
Howell Schools	24,919,021	79,705,061	45,128,039	251,202,609	0	400,954,730	36,386,492	437,341,222
Iosco Twp								
Howell Schools	3,895,024	79,566	219,809	31,996,600	0	36,190,999	655,466	36,846,465
Marion Twp								
Howell Schools	24,079,000	13,305,300	2,668,700	506,484,657	0	546,537,657	16,329,900	562,867,557
Oceola Twp								
Howell Schools	16,756,900	17,720,000	1,860,900	428,363,600	0	464,701,400	11,015,000	475,716,400
Ho/Ha Tr-93 47065	0	0	0	141,200	0	141,200	0	141,200
Ho/Ha Tr-97 47068	0	0	0	306,700	0	306,700	0	306,700
Ho/Ha Tr-00 47069	0	0	0	152,500	0	152,500	0	152,500
Township Total:	16,756,900	17,720,000	1,860,900	428,964,000	0	465,301,800	11,015,000	476,316,800
HOWELL CITY								
Howell Schools	0	140,498,000	48,662,200	230,355,200	0	419,515,400	54,376,500	473,891,900
TOTAL	100,828,487	493,495,014	150,648,128	2,165,041,835	0	2,910,013,464	174,123,643	3,084,137,107

47070 HOWELL DISTRICT LIBRARY
2007 EQUALIZED VALUE * PERSONAL PROPERTY

UNIT	AG.	COMM.	IND.	RES.	UTIL.	TOTAL PER. PROPERTY
Brighton Twp						
Howell Schools	0	752,937	0	0	763,714	1,516,651
Ho/Br Tr 93 47015	0	0	0	0	0	0
Ho/Br Tr 96 47024	0	0	0	0	0	0
Township Total:	0	752,937	0	0	763,714	1,516,651
Cohoctah Twp						
Howell Schools	0	531,000	35,300	0	1,648,400	2,214,700
Ho/By Tr 92 78023	0	0	0	0	0	0
Ho/By Tr 96 78025	0	0	0	0	0	0
Ho/Fo Tr 97 47037	0	0	0	0	0	0
Ho/Fo Tr 02 47041	0	0	0	0	0	0
Township Total:	0	531,000	35,300	0	1,648,400	2,214,700
Deerfield Twp						
Howell Schools	0	25,207	8,958	0	1,524,479	1,558,644
Genoa Twp						
Howell Schools	0	25,624,100	8,833,400	0	15,349,200	49,806,700
Ho/Br Tr 89 47018	0	0	0	0	0	0
Ho/Br Tr 91 47019	0	0	0	0	0	0
Ho/Br Tr 96 47020	0	0	0	0	0	0
Township Total:	0	25,624,100	8,833,400	0	15,349,200	49,806,700
Hamburg Twp						
Ho/Pi Tr 89 47081	0	80	0	0	9,910	9,990
Handy Twp						
Howell Schools	0	67,860	0	0	185,740	253,600
Howell Twp						
Howell Schools	0	8,760,371	17,209,258	0	10,416,863	36,386,492
Iosco Twp						
Howell Schools	0	1,976	0	0	653,490	655,466
Marion Twp						
Howell Schools	0	1,713,600	59,800	0	14,556,500	16,329,900
Oceola Twp						
Howell Schools	0	4,949,000	71,200	0	5,994,800	11,015,000
Ho/Ha Tr 93 47065	0	0	0	0	0	0
Ho/Ha Tr 97 47068	0	0	0	0	0	0
Ho/Ha Tr 00 47069	0	0	0	0	0	0
Township Total:	0	4,949,000	71,200	0	5,994,800	11,015,000
HOWELL CITY						
Howell Schools	0	15,597,500	29,640,100	0	9,138,900	54,376,500
TOTAL	0	58,023,631	55,858,016	0	60,241,996	174,123,643